

**Company Registration No. 05989406 (England and Wales)**

**ULLMAN SAILS SW LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE SIXTEEN MONTHS ENDED 31 MARCH 2011**

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30/03/2012  
COMPANIES HOUSE

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**ULLMAN SAILS SW LIMITED**

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**ULLMAN SAILS SW LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2011**

		<b>31/03/2011</b>		<b>30/11/2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		32,389		31,203
<b>Current assets</b>					
Stocks		178,778		103,439	
Debtors		44,078		37,236	
Cash at bank and in hand		300		-	
		<u>223,156</u>		<u>140,675</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(252,123)</u>		<u>(167,171)</u>	
<b>Net current liabilities</b>			<u>(28,967)</u>		<u>(26,496)</u>
<b>Total assets less current liabilities</b>			3,422		4,707
<b>Provisions for liabilities</b>			<u>(3,533)</u>		<u>(860)</u>
			<u>(111)</u>		<u>3,847</u>
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Revaluation reserve			17,799		17,799
Profit and loss account			(18,910)		(14,952)
<b>Shareholders' fund</b>			<u>(111)</u>		<u>3,847</u>

**ULLMAN SAILS SW LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2011**

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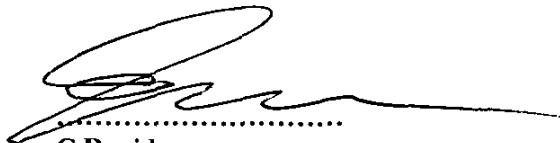
For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

26 March 2012



**C Davidson**  
**Director**

**Companies Registration No. 05989406**

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**ULLMAN SAILS SW LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE SIXTEEN MONTHS ENDED 31 MARCH 2011**

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**1. Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

**1.5 Foreign currency transaction**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

**2. Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost or valuation</b>	
At 1 December 2009	46,340
Additions	7,064
At 31 March 2011	<u>53,404</u>
<b>Depreciation</b>	
At 1 December 2009	15,137
Charge for the period	5,878
At 31 March 2011	<u>21,015</u>
<b>Net book value</b>	
At 31 March 2011	<u>32,389</u>
At 30 November 2009	<u>31,203</u>

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**ULLMAN SAILS SW LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE SIXTEEN MONTHS ENDED 31 MARCH 2011**

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**3. Share capital**

	<b>2011</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>