

**REGISTERED NUMBER: 05989059 (England and Wales)**

**STENNETT BROWN LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**STENNETT BROWN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**DIRECTOR:** D W Brown

**SECRETARY:** D W Brown

**REGISTERED OFFICE:** Orchard House  
Main Street  
West Stockwith  
Doncaster  
South Yorkshire  
DN10 4HA

**REGISTERED NUMBER:** 05989059 (England and Wales)

**ACCOUNTANTS:** Duncan & Toplis Limited  
4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

STATEMENT OF FINANCIAL POSITION  
30 NOVEMBER 2018

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Stocks		-	66,552
Cash at bank		<u>91</u>	<u>-</u>
		91	66,552
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>46,227</u>	<u>115,700</u>
<b>NET CURRENT LIABILITIES</b>		<u>(46,136)</u>	<u>(49,148)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(46,136)	(49,148)
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>-</u>	<u>5,590</u>
<b>NET LIABILITIES</b>		<u>(46,136)</u>	<u>(54,738)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Share premium		34,765	34,765
Retained earnings		<u>(81,001)</u>	<u>(89,603)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(46,136)</u>	<u>(54,738)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STENNETT BROWN LIMITED (REGISTERED NUMBER: 05989059)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 NOVEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 30 August 2019 and were signed by:

D W Brown - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**1. STATUTORY INFORMATION**

Stennett Brown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to sell, after making due allowance for obsolete and slow moving items.

Investments in land held for future development or sale are included in Current Assets at the lower of cost and estimated selling price less costs to sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

During the year ended 30 November 2018, the company made a profit after taxation of £8,602 (2017 - £20,398 loss). The balance sheet was in deficit at the year end by £46,136 (2017 - £54,738).

The director has confirmed his intention to support the company for the foreseeable future, being at least twelve months from the date of approval of the financial statements. As such, the accounts have been prepared on a going concern basis.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2018

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	4,134
Trade creditors	-	486
Other creditors - Estate of P V Stennett deceased	12,959	12,959
Other loan: repayable on demand	12,694	12,694
Director's current account	19,574	84,765
Accrued expenses	1,000	662
	<u>46,227</u>	<u>115,700</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>5,590</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>-</u>	<u>9,419</u>

There is a fixed charge over the land lying to the South West and the West of Grovewood Road, Misterton, Doncaster held by NatWest Bank PLC dated April 2007.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.