

Registered Number 05988536

FOLDIO LIMITED

Abbreviated Accounts

31 March 2011

FOLDIO LIMITED

Registered Number 05988536

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	4,038	1,648
Total fixed assets		4,038	1,648
Current assets			
Stocks		9,248	21,242
Debtors			20,384
Total current assets		9,248	41,626
Creditors: amounts falling due within one year	3	(157,225)	(146,686)
Net current assets		(147,977)	(105,060)
Total assets less current liabilities		(143,939)	(103,412)
Total net Assets (liabilities)		(143,939)	(103,412)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(143,940)	(103,413)
Shareholders funds		(143,939)	(103,412)

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 January 2012

And signed on their behalf by:

Christian Lane, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	2,597
additions	3,103
disposals	
revaluations	
transfers	
At 31 March 2011	<u>5,700</u>

Depreciation	
At 31 March 2010	949
Charge for year	713
on disposals	
At 31 March 2011	<u>1,662</u>

Net Book Value	
At 31 March 2010	1,648
At 31 March 2011	<u>4,038</u>

3 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans		310
Trade creditors		21,577
Other creditors	<u>157,225</u>	<u>124,799</u>
	157,225	146,686

3 Ultimate controlling party

The company's ultimate controlling party is now Christian Lane by virtue of his 100% share holding in the company's parent company Invend Limited.