



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name

THE NORTH HOLDERNESS MUSEUM OF VILLAGE
LIFE (HORNSEA MUSEUM)

**On accounts for the year
ended**

31 DECEMBER 2018

Charity no.:

509615

Company no.:

5988434

Set out on pages

1 - 20

(remember to include the page numbers of variations)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2018

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).



I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: AB Bullard Date: 17/6/19

Name: ANDREW BULLARD

Relevant professional
qualification(s) or body
(if any):

CHARTERED ACCOUNTANT (ICAEW)

Address:

37 ESPLANADE

HORNSEA

EAST YORKSHIRE

HU18 1NQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From **1st January 2018** **To** **31st December 2018**

Charity name: The North Holderness Museum of Village Life (Hornsea Museum)

Charity registration number: 509615

Objectives and Activities

| | SORP reference | |
|--|---------------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The objects of the Charity are to preserve for the benefit of the people of East Yorkshire and the Nation, materials relating to the historical, architectural and cultural heritage that may exist in and around North Holderness in the form of buildings and artefacts of particular historical, architectural and cultural interest. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | During the year we successfully received a grant to carry out essential repairs to the Museum Barn. Display boards and information sheets have been updated. The attic which stores a huge amount of the collection has been catalogued and photographed. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | Throughout the year the trustees have been constantly aware of the Charity Commission's guidance on public benefit. The museum is open all year round for group visits from schools and other organisations and to offer help to universities and historical societies. We are open to the general public for seven months of the year. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|---------------------------------|---------------------------|--|
| Contribution made by volunteers | Para 1.38 | With only one employee the museum is almost entirely dependent on its 60 volunteers who carry out the roles of front-of-house, maintenance, collection management, housekeeping and display management. They work from 3 hours to 2 days a week. |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Throughout the year we have held various fund raisers for the Museum including a race night , guided tour and craft event.</p> <p>Our Health and Safety documentation has been updated to conform to current requirements.</p> <p>Risk assessment as a mandatory component of event and project planning is now in place.</p> <p>Our accreditation documents have been updated. We are VAQAS certified and have five stars from TripAdvisor.</p> <p>We are actively trying to broaden the age range and abilities of our volunteers.</p> |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | The assets of the charity consist of the property, the heritage assets and the cash at the bank. The directors consider that the cash held is sufficient to cover all requirements. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Only reserves held are the working capital in the bank. |
| Amount of reserves held | Para 1.22 | Cash at bank £50,065 |
| Reasons for holding zero reserves | Para 1.22 | None required |
| Details of fund materially in deficit | Para 1.24 | Not applicable |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | No uncertainties |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|-----------------------------------|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Museum admissions and shop sales. |
|--|-----------|-----------------------------------|

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | The charity is governed by its Memorandum and Articles dated 03 November 2006. |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | A company limited by guarantee. |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are recruited by advertisement and recommendation and are required to read the relevant help-sheets on the Charity Commission's website relating to the duties and responsibilities of trustees. |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | The North Holderness Museum of Village Life (Hornsea Museum) |
| Other name the charity uses | Hornsea Museum |
| Registered charity number | 509615 |
| Charity's principal address | 11-17 Newbegin Hornsea East Yorkshire HU18 1AB |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|----------------|-----------------|-----------------------------------|---|
| 1 | Alison Peacock | | | |
| 2 | Nial Adams | Chair | | |
| 3 | Stuart Carey | | | |
| 4 | Stephen Cook | | | |
| 5 | Sonja Day | | | |
| 6 | Anne Padgett | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|----------------|--|--|
| Alison Peacock | | |
| Nial Adams | | |
| Stuart Carey | | |
| Stephen Cook | | |
| Sonja Day | | |
| Anne Padgett | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|----------------|-----------------------------------|--|
| Alison Peacock | | |
| Nial Adams | | |
| Stuart Carey | | |
| Stephen Cook | | |
| Sonja Day | | |
| Anne Padgett | | |

Funds held as custodian trustees on behalf of others

| | |
|---|----------------|
| Description of the assets held in this capacity | Not applicable |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | Not applicable |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | Not applicable |

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser

Name

Address

| | | |
|--|--|--|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable.

Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Nial Corzon Adams

Full name(s)

NIAL CORZON ADAMS

Position (eg Secretary, Chair, etc)

CHAIR

Date

10 / 06 / 2019

| | | | | |
|--|------------|------------|-----------------|------------|
| The North Holderness Museum of Village Life (Hornsea Museum) | | Charity No | 509615 | |
| | | Company No | 5988434 | |
| Annual accounts for the period | | | | |
| Period start date | 01/01/2018 | To | Period end date | 31/12/2018 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Guidance Note | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year funds |
|--|---------------|--------------------|-------------------------|-----------------|-------------|------------------|
| | | £ F01 | £ F02 | £ F03 | £ F04 | £ F05 |
| Income (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | 13,951 | - | - | 13,951 | 7,241 |
| Charitable activities | S02 | 26,591 | - | - | 26,591 | 23,795 |
| Other trading activities | S03 | 2,747 | - | - | 2,747 | 3,209 |
| Total | S07 | 43,289 | - | - | 43,289 | 34,245 |
| Expenditure (Notes 6) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | 1,793 | - | - | 1,793 | 1,460 |
| Charitable activities | S09 | 31,112 | - | - | 31,112 | 27,325 |
| Other | S11 | 10,402 | - | - | 10,402 | 10,172 |
| Total | S12 | 43,307 | - | - | 43,307 | 38,957 |
| Net income/(expenditure) before tax for the reporting period | | | | | | |
| | S13 | 18 | - | - | 18 | 4,712 |
| Tax payable | S14 | - | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | | | | | | |
| | S15 | 18 | - | - | 18 | 4,712 |
| Net gains/(losses) on investments | S16 | - | - | - | - | - |
| Net income/(expenditure) Extraordinary items | | | | | | |
| | S17 | 18 | - | - | 18 | 4,712 |
| Transfers between funds | | | | | | |
| | S18 | - | - | - | - | - |
| Other recognised gains/(losses): | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | S19 | - | - | - | - | - |
| Other gains/(losses) | S20 | - | - | - | - | - |
| Net movement in funds | | | | | | |
| | S21 | - | - | - | - | - |
| | S22 | 18 | - | - | 18 | 4,712 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S23 | 430,785 | - | - | 430,785 | 435,497 |
| Total funds carried forward | S24 | 430,767 | - | - | 430,767 | 430,785 |

| | | |
|---|------------|---------|
| The North Holderness Museum of Village Life (Hornsea Museum) | Charity No | 509615 |
| | Company No | 5988434 |

Section B Balance sheet

| | Guidance Note | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|---|---------------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Fixed assets | | | | | | |
| Tangible assets (Note 8) | B02 | 339,146 | - | - | 339,146 | 343,148 |
| Heritage assets (Note 9) | B03 | 36,936 | - | - | 36,936 | 36,936 |
| Total fixed assets | B06 | 376,082 | - | - | 376,082 | 380,084 |
| Current assets | | | | | | |
| Stocks (Note 10) | B06 | 4,520 | - | - | 4,520 | 5,972 |
| Cash at bank and in hand (Note 11) | B09 | 50,065 | - | - | 50,065 | 44,853 |
| Total current assets | B10 | 54,585 | - | - | 54,585 | 50,825 |
| Creditors: amounts falling due within one year | B11 | - | - | - | - | 124 |
| Net current assets/(liabilities) | B12 | 54,585 | - | - | 54,585 | 50,701 |
| Total assets less current liabilities | B13 | 430,667 | - | - | 430,667 | 430,785 |
| Total net assets or liabilities | B16 | 430,667 | - | - | 430,667 | 430,785 |
| Funds of the Charity | | | | | | |
| Endowment funds (Note 27) | B17 | - | - | - | - | - |
| Restricted income funds (Note 27) | B18 | - | - | - | - | - |
| Unrestricted funds | B19 | 430,667 | - | - | 430,667 | 430,785 |
| Revaluation reserve | B20 | - | - | - | - | - |
| Fair value reserve | B21 | - | - | - | - | - |
| Total funds | B22 | 430,667 | - | - | 430,667 | 430,785 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

| Print Name | Date of approval dd/mm/yyyy |
|--------------------|--------------------------------|
| NIAL ADAMS (CHAIR) | 05/06/2019 |
| W. J. A. S. | |

Signature of director authenticating accounts being sent to Companies House

| Signature | Date dd/mm/yyyy |
|-------------|--------------------|
| NIAL ADAMS | 05/06/2019 |
| W. J. A. S. | Print name |

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

| |
|---|
| ✓ |
|---|

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

| |
|---|
| ✓ |
|---|

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

| |
|-----|
| YES |
|-----|

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

| |
|-----------------------|
| Not Applicable |
|-----------------------|

Disclosure of any uncertainties that make the going concern assumption doubtful;

| |
|-----------------------|
| Not Applicable |
|-----------------------|

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

| |
|-----------------------|
| Not Applicable |
|-----------------------|

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

| |
|---|
| ✓ |
|---|

No*

| |
|------------------------|
| * -Tick as appropriate |
|------------------------|

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

| |
|---|
| ✓ |
|---|

No*

| |
|------------------------|
| * -Tick as appropriate |
|------------------------|

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

| |
|---|
| ✓ |
|---|

No*

| |
|------------------------|
| * -Tick as appropriate |
|------------------------|

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

| Yes* | No* | N/a* |
|--------------------------|--------------------------|--------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Government grants

The charity has received government grants in the reporting period

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Support costs

The charity has incurred expenditure on support costs.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Income from interest.

This is included in the accounts when receipt is probable and the amount receivable can

| Yes* | No* | N/a* |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

royalties and dividends be measured reliably.

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Income from membership subscriptions Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Settlement of insurance claims Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Investment gains and losses This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Redundancy cost The charity made no redundancy payments during the reporting period.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Deferred income No material item of deferred income has been included in the accounts.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least

| | | |
|--|--|--|
| | | |
|--|--|--|

They are valued at cost.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

The depreciation rates and methods used are disclosed in note 14.

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

They are valued at cost.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes* No* N/a*

| | | |
|---|--|--|
| ✓ | | |
|---|--|--|

| | | | | |
|---|--|------|-----|------|
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes* | No* | N/a* |
| | | ✓ | | |
| Current asset investments | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. | Yes* | No* | N/a* |
| | | ✓ | | |
| | They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |
| | | ✓ | | |
| POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE | | | | |

Note 3

Income

| Analysis of income | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|---------------------------|--|--------------------|-------------------------|-----------------|------------------|-----------------|
| Donations and legacies: | Donations and gifts | 561 | - | - | 561 | 883 |
| | Gift Aid | - | - | - | - | - |
| | Legacies | - | - | - | - | - |
| | General grants provided by government/other charities | 13,390 | - | - | 13,390 | 6,358 |
| | Membership subscriptions and sponsorships which are in substance donations | - | - | - | - | - |
| | Donated goods, facilities and services | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | 13,951 | - | - | 13,951 | 7,241 |
| Charitable activities: | Admission fees: Adults | 4,289 | - | - | 4,289 | 3,299 |
| | Admission fees: Children | 1,025 | - | - | 1,025 | 681 |
| | Admission fees: Adult concessions | 4,201 | - | - | 4,201 | 3,544 |
| | Admission fees: Families | 1,740 | - | - | 1,740 | 1,050 |
| | Admission fees: Schools | 1,809 | - | - | 1,809 | 1,571 |
| | Admission fees: Group visits | 295 | - | - | 295 | 271 |
| | Knitting/Rug rugging | 1,972 | - | - | 1,972 | 1,721 |
| | Music events | 1,719 | - | - | 1,719 | - |
| | Charity dinner | - | - | - | - | 1,660 |
| | Beer festival | - | - | - | - | 3,940 |
| | Lectures | 155 | - | - | 155 | 175 |
| | Halloween crafts | 256 | - | - | 256 | 280 |
| | Guided tours | - | - | - | - | 550 |
| | Room hire | 2,400 | - | - | 2,400 | 2,200 |
| | Craft mornings | 1,845 | - | - | 1,845 | 1,530 |
| | Race day | 1,600 | - | - | 1,600 | - |
| | Sundries | 402 | - | - | 402 | 238 |
| | May day | - | - | - | - | 347 |
| | World War 2 street party | - | - | - | - | 640 |
| | Sale of assets | 2,883 | - | - | 2,883 | 98 |
| | Total | 26,591 | - | - | 26,591 | 23,795 |
| Other trading activities: | Shop income | 5,401 | - | - | 5,401 | 5,178 |
| | Pottery income | 565 | - | - | 565 | 781 |
| | Opening stock | - 5,972 | - | - | - 5,972 | - 6,273 |
| | Purchases | - 1,867 | - | - | - 1,867 | - 2,449 |
| | Closing stock | 4,620 | - | - | 4,620 | 5,972 |
| | Total | 2,747 | - | - | 2,747 | 3,209 |

TOTAL INCOME

| | | | | |
|--------|---|---|--------|--------|
| 43,289 | - | - | 43,289 | 34,245 |
|--------|---|---|--------|--------|

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

NONE

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

NONE

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

NONE

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

NONE

Note 4 Analysis of receipts of government grants

| | Description | This year £ | Last year £ |
|--------------------|-------------------|----------------|----------------|
| Government grant 1 | Hull City Council | - | 4,000 |
| Government grant 2 | Co-op | 2,490 | 1,358 |
| Government grant 3 | Hornsea Lions | - | 1,000 |
| Government grant 4 | National Heritage | 7,900 | - |
| Government grant 5 | Tesco | 3,000 | - |
| | Total | 13,390 | 6,358 |

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

NONE

Please give details of other forms of government assistance from which the charity has directly benefited.

NONE

Note 5 Donated goods, facilities and services

| | This year | Last year |
|-----------------|------------------|------------------|
| | £ | £ |
| Seconded staff | - | - |
| Use of property | - | - |
| Other | - | - |

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

See accounting policies note 2.1 income

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

NONE

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

There are 60 registered volunteers operating the shop, doing maintenance and cleaning. The trustees estimate that the completion of these tasks result in the charity benefiting from approximately 150 unpaid volunteer hours each week.

Note 6

Expenditure

| Analysis of expenditure | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | |
|---|--------------------|-------------------------|-----------------|---------------|---------------|
| | | | | £ | £ |
| Expenditure on | | | | | |
| Incurred seeking donations | 1,296 | - | - | 1,296 | 1,061 |
| Staging events | 497 | - | - | 497 | 399 |
| Total expenditure on raising funds | 1,793 | - | - | 1,793 | 1,460 |
| Expenditure on charitable activities | | | | | |
| Advertising | 1,526 | - | - | 1,526 | 660 |
| Cleanng | 1,033 | - | - | 1,033 | 1,033 |
| Electricity | 2,355 | - | - | 2,355 | 1,740 |
| Fire & Security checks | 678 | - | - | 678 | 1,127 |
| Gas | 1,598 | - | - | 1,598 | 1,433 |
| Insurance | 1,226 | - | - | 1,226 | 955 |
| Membership fees | 648 | - | - | 648 | 669 |
| Rates | 680 | - | - | 680 | 562 |
| Maintainance | 6,723 | - | - | 6,723 | 7,057 |
| Sundries | 325 | - | - | 325 | 492 |
| Event material | 1,325 | - | - | 1,325 | 2,476 |
| Transport costs | 5 | - | - | 5 | 45 |
| Water charges | 551 | - | - | 551 | 546 |
| Under 5's grant project | - | - | - | - | 3,340 |
| RNAS grant project | 8,017 | - | - | 8,017 | - |
| Co-op grant project | 420 | - | - | 420 | 1,173 |
| Deprecation | 4,002 | - | - | 4,002 | 4,017 |
| Total expenditure on charitable activities | 31,112 | - | - | 31,112 | 27,325 |
| Other | | | | | |
| Adminstration costs | 379 | - | - | 379 | 162 |
| Salary | 9,326 | - | - | 9,326 | 9,235 |
| Telephone | 455 | - | - | 455 | 436 |
| Computer running costs | 227 | - | - | 227 | 189 |
| Companies House penalty | - | - | - | - | 150 |
| Card fees | 15 | - | - | 15 | - |
| Total other expenditure | 10,402 | - | - | 10,402 | 10,172 |
| TOTAL EXPENDITURE | 43,307 | - | - | 43,307 | 38,957 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Total prior year |
|-----------------------|---|-----------------------------|---------------|-----------------|------------------|
| | £ | £ | £ | £ | £ |
| Activity 1 | Maintenance of heritage buildings and collections | | 31,112 | 31,112 | 27,325 |
| Total | | | 31,112 | 31,112 | 27,325 |

Prior year expenditure on charitable activities can be analysed as follows:

See above

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

NONE

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not Applicable

| | | |
|-----------|-----------------------|--------|
| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|

Note 7 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

7.1 Staff Costs

| | This year £ | Last year £ |
|--------------------------|----------------|----------------|
| Salaries and wages | 9,326 | 9,235 |
| Total staff costs | 9,326 | 9,235 |

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

| |
|--|
| |
|--|

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £80,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £80,000

| |
|------|
| TRUE |
|------|

7.2 Average head count in the year

The parts of the Charity in which the employees work

| | This year Number | Last year Number |
|-----------------------|---------------------|---------------------|
| Fundraising | - | - |
| Charitable Activities | - | - |
| Governance | 1 | 1 |
| Other | - | - |
| Total | 1 | 1 |

Note 8 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***8.1 Cost or valuation**

| | Freehold land & buildings | Property Improvements | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Total |
|---------------------------------|------------------------------|--------------------------|---|--|---------|
| | £ | £ | £ | £ | £ |
| At the beginning of the year | 289,463 | 54,628 | - | 34,270 | 378,361 |
| Additions | - | - | - | - | - |
| Revaluations | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Transfers * | - | - | - | - | - |
| At end of the year | 289,463 | 54,628 | - | 34,270 | 378,361 |

8.2 Depreciation and impairments

| | | | | | | |
|----------------|----|----|----|-----------|----|---|
| **Basis | SL | SL | SL | SL | SL | Straight Line ("SL") or Reducing Balance ("RB") |
| ** Rate | | 4% | | 15% & 10% | | |

| | | | | | |
|-----------------------------|---|-------|---|--------|--------|
| At beginning of the year | - | 6,555 | - | 28,658 | 35,213 |
| Disposals | - | - | - | - | - |
| Depreciation | - | 2,185 | - | 1,817 | 4,002 |
| Impairment | - | - | - | - | - |
| Transfers* | - | - | - | - | - |
| At end of the year | - | 8,740 | - | 30,475 | 39,215 |

8.3 Net book value

| | | | | | |
|--|---------|--------|---|-------|---------|
| Net book value at the beginning of the year | 289,463 | 48,073 | - | 5,612 | 343,148 |
| Net book value at the end of the year | 289,463 | 45,888 | - | 3,795 | 339,146 |

Note 9 Heritage assets*Please complete this note if the charity has heritage assets***9.1 General disclosures for all charities holding heritage assets****(i) Explain the nature and scale of heritage assets held.**

Collections and displays

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

Collections are retained for public interest, acquired at the discretion of the trustees, when offered, and retained in secure premise. Disposal would be at the discretion of the trustees once it was considered that there was minimal public interest in these items

9.2 Cost or valuation

| | Heritage asset 1 | Heritage asset 2 | Heritage asset 3 | Heritage asset 4 | Total |
|--------------------------|---------------------|---------------------|---------------------|---------------------|--------|
| | £ | £ | £ | £ | £ |
| At beginning of the year | 36,936 | - | - | - | 36,936 |
| Additions | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Revaluations | - | - | - | - | - |
| Transfers * | - | - | - | - | - |
| At end of the year | 36,936 | - | - | - | 36,936 |

9.3 Depreciation and impairments

| | | | | | | |
|----------------|----|----------|----------|----------|----------|--|
| **Basis | SL | SL or RB | SL or RB | SL or RB | SL or RB | Straight Line ("SL") or Reducing Balance |
| ** Rate | 0% | | | | | |

| | | | | | |
|--------------------------|---|---|---|---|---|
| At beginning of the year | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Depreciation | - | - | - | - | - |
| Impairment | - | - | - | - | - |
| Transfers* | - | - | - | - | - |
| At end of year | - | - | - | - | - |

9.4 Net book value

| | | | | | |
|---|--------|---|---|---|--------|
| Nat book value at the beginning of the year | 36,936 | - | - | - | 36,936 |
| Net book value at the end of the year | 36,936 | - | - | - | 36,936 |

9.5 Impairment*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

No Impairment

9.6 Revaluation*If an accounting policy of revaluation is adopted, please provide:**the effective date of the revaluation**the name of independent valuer, if applicable**qualifications of independent valuer**the methods applied and significant assumptions**any significant limitations on the valuation*

No Revaluation

9.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period
Additions
Disposals
Depreciation/impairment
Revaluation
Carrying amount at the end of period

| At valuation Group A | At cost Group B | Total |
|-------------------------|--------------------|--------|
| £ | £ | £ |
| - | 36,936 | 36,936 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | 36,936 | 36,936 |

9.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

Not applicable

(ii) Describe the significance and nature of heritage assets.

Collections donated to the trust

(iii) Disclose information that is helpful in assessing the value of heritage assets.

Historical value taken at the time of donation

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

Not applicable

9.9 Five year summary of heritage assets transactions

| | 2015 | 2014 | 2013 | 2012 | 2011 |
|------------------------------------|------|------|------|------|------|
| | £ | £ | £ | £ | £ |
| Purchases | | | | | |
| Group A | - | - | - | - | - |
| Group B | - | - | - | - | - |
| Group C | - | - | - | - | - |
| Other | - | - | - | - | - |
| Donations | | | | | |
| Group A | - | - | - | - | - |
| Group B | - | - | - | - | - |
| Group C | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total additions | | | | | |
| Charge for impairment | | | | | |
| Group A | - | - | - | - | - |
| Group B | - | - | - | - | - |
| Group C | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total charge for impairment | | | | | |
| Disposals | | | | | |
| Group A - carrying amount | - | - | - | - | - |
| Group B - carrying amount | - | - | - | - | - |
| Group C | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total disposals | | | | | |

Section C

Notes to the accounts

Note 10

Stocks

Please complete this note if the charity holds any stock items

10.1 Please state the carrying amount of stock and work in progress analysed between activities.

| | Stock | | Donated goods | | Work in progress |
|----------------------------------|------------------|------------|------------------|------------|------------------|
| | For distribution | For resale | For distribution | For resale | |
| | £ | £ | £ | £ | £ |
| Charitable activities: | | | | | |
| <i>Opening</i> | - | - | - | - | - |
| <i>Added in period</i> | - | - | - | - | - |
| <i>Expensed in period</i> | - | - | - | - | - |
| <i>Impaired</i> | - | - | - | - | - |
| <i>Closing</i> | - | - | - | - | - |
| Other trading activities: | | | | | |
| <i>Opening</i> | - | 5,972 | - | - | - |
| <i>Added in period</i> | - | 1,867 | - | - | - |
| <i>Expensed in period</i> | - | 3,219 | - | - | - |
| <i>Impaired</i> | - | - | - | - | - |
| <i>Closing</i> | - | 4,620 | - | - | - |
| Other: | | | | | |
| <i>Opening</i> | - | - | - | - | - |
| <i>Added in period</i> | - | - | - | - | - |
| <i>Expensed in period</i> | - | - | - | - | - |
| <i>Impaired</i> | - | - | - | - | - |
| <i>Closing</i> | - | - | - | - | - |
| Total this year | - | 4,620 | - | - | - |
| Total previous year | - | 5,972 | - | - | - |

10.2 Please specify the carrying amount of any stocks pledged as security for liabilities

NONE

| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|
|-----------|-----------------------|--------|

Note 11 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

| This year £ | Last year £ |
|----------------|----------------|
| - | - |
| - | - |
| 50,065 | 44,853 |
| - | - |
| 50,065 | 44,853 |

Section C

Notes to the accounts

(cont)

Note 12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|----------------------------------|--------------------------|--|---|-------------|------------------|----------------|--------------------------|---|
| General Funds | UR | For the general maintenance of the trust assets. No restrictions | 430,785 | 43,289 | 43,307 | - | - | 430,767 |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| Other funds (balancing figure) | N/a | N/a | - | - | - | - | - | - |
| Total Funds as per balance sheet | | | 430,785 | 43,289 | 43,307 | - | - | 430,767 |

Yes* ☐No* ☒

Fund balances carried forward include assets and liabilities denominated in a foreign currency

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Section C

Notes to the accounts

(cont)

Note 12 Charity funds

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|----------------------------------|--------------------------|--|---|-------------|------------------|----------------|--------------------------|---|
| General fund | UR | For the general maintenance of the trust assets. No restrictions | 435,497 | 34,245 | 38,957 | - | - | 430,785 |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| Other funds (balancing figure) | N/a | N/a | - | - | - | - | - | - |
| Total Funds as per balance sheet | | | 435,497 | 34,245 | 38,957 | - | - | 430,785 |

Yes* No*

| | |
|--|---|
| | ✓ |
|--|---|

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Note 13 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

13.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

13.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

13.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

| | |
|---------|------------------------|
| Note 14 | Additional Disclosures |
|---------|------------------------|

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.