

Registered Number 05988391

MONMOUTHSHIRE COLLECTION LIMITED

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible	2	4,834	4,225
Total fixed assets		4,834	4,225
Current assets			
Debtors	3	16,915	17,827
Investments		8,005	14,806
Total current assets		24,920	32,633
Creditors: amounts falling due within one year	4	(15,653)	(19,949)
Net current assets		9,267	12,684
Total assets less current liabilities		14,101	16,909
Provisions for liabilities and charges	5	(506)	(263)
Total net Assets (liabilities)		13,595	16,646
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		13,593	16,644
Shareholders funds		13,595	16,646

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2015

And signed on their behalf by:

Mr Ben Herbert, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2015

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2014	14,459
additions	2,500
disposals	(521)
revaluations	
transfers	
At 31 March 2015	<u>16,438</u>
Depreciation	
At 31 March 2014	10,234
Charge for year	1,891
on disposals	(521)
At 31 March 2015	<u>11,604</u>
Net Book Value	
At 31 March 2014	4,225
At 31 March 2015	<u>4,834</u>

3 **Debtors**

2015	2014
£	£

Trade debtors	15,909	15,648
Other debtors	1,006	2,179
	<hr/> 16,915	<hr/> 17,827

4 Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors	10,516	15,248
Other creditors	1,216	856
Taxation and Social Security	3,921	3,845
	<hr/> 15,653	<hr/> 19,949

5 Provisions for liabilities and charges

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

6 Share capital

	2015	2014
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

7 Transactions with directors

None noted.

8 **Related party disclosures**

Monmouthshire Hunt The Company operates from a building within the Hunt premises in return for which it provides the Hunt with some waste products. It is not possible to put a value on the waste products provided during the year covered by these financial statements. The Company has an agreement with the Hunt under which it can use the services of employees of the Hunt in return for a full commercial charge. The amount charged in these financial statements was £4,500.00 (2014: £4,000.00). As at 31st March 2015 there was a an amount of ££6,839.19 owed to Monmouthshire Hunt (2014: £11,640.29).

9 **Ultimate controlling party**

Mr Ben Herbert and Mr Gary Yeomans are controlling directors, as each of them own 50% of the issued share capital of the company.