

REGISTERED NUMBER. 05987714 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
FIBRE 7 UK LIMITED

FRIDAY



A43 *A11FAJMA* #379
28/09/2012
COMPANIES HOUSE

FIBRE 7 UK LIMITED

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for the year ended 31 December 2011

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FIBRE 7 UK LIMITED

COMPANY INFORMATION
for the year ended 31 December 2011

DIRECTORS:

P G Duncan
C J W Lusty
D P R Davies
W A P Orgee
K H Weeks

SECRETARY

Griffins Secretaries Limited

REGISTERED OFFICE:

Shalford Dairy
Wasing Estate
Aldermaston
Berkshire
RG7 4NB

REGISTERED NUMBER:

05987714 (England and Wales)

ACCOUNTANTS

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

FIBRE 7 UK LIMITED

ABBREVIATED BALANCE SHEET
31 December 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		-		3,636
Investments	3		<u>204,088</u>		<u>204,088</u>
			204,088		207,724
CURRENT ASSETS					
Stocks		65,000		65,000	
Debtors		528,353		413,489	
Cash at bank		57,819		4,170	
		<u>651,172</u>		<u>482,659</u>	
CREDITORS					
Amounts falling due within one year		<u>49,368</u>		<u>166,994</u>	
NET CURRENT ASSETS			<u>601,804</u>		<u>315,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			805,892		523,389
CREDITORS					
Amounts falling due after more than one year			-		<u>746,572</u>
NET ASSETS/(LIABILITIES)			<u>805,892</u>		<u>(223,183)</u>
CAPITAL AND RESERVES					
Called up share capital	4		926,381		40,253
Share premium			431,153		429,091
Profit and loss account			<u>(551,642)</u>		<u>(692,527)</u>
SHAREHOLDERS' FUNDS			<u>805,892</u>		<u>(223,183)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

FIBRE 7 UK LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 September 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'K H Weeks', with a stylized flourish at the end.

K H Weeks - Director

The notes form part of these abbreviated accounts

FIBRE 7 UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	18,194
AMORTISATION	
At 1 January 2011	14,558
Charge for year	3,636
	18,194
NET BOOK VALUE	
At 31 December 2011	-
At 31 December 2010	3,636

FIBRE 7 UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011	
and 31 December 2011	<u>204,088</u>
NET BOOK VALUE	
At 31 December 2011	<u>204,088</u>
At 31 December 2010	<u>204,088</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Fortified Timber Systems Ltd

Country of incorporation New Zealand

Nature of business Timber treatment

	%		
Class of shares	holding	2011	2010
Ordinary	100.00	£	£
		6,055	14,734
Aggregate capital and reserves		<u>(70,489)</u>	<u>(76,347)</u>
Loss for the year			

FIBRE 7 UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2011

4 CALLED UP SHARE CAPITAL

Allotted and Issued

Number	Class	Nominal Value 1p	2011 £	2010 £
31,456,245	Ordinary Shares	1p	314,564	38,436
124,242	A Shares	1p	1,242	1,242
43,940	B Shares	1p	439	439
13,637	C Shares	1p	136	136
610,000	Preference Shares	£1	610,000	-
			-----	-----
			926,381	40,253
			=====	=====

In 2011 shareholder loans were converted into equity shares to assist the company's future funding and growth

5 RELATED PARTY DISCLOSURES

Included within debtors is a balance of £473,607 (2011 £371,660) due from Fortified Timber Systems Ltd a subsidiary of Fibre 7 UK Ltd

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FIBRE 7 UK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared

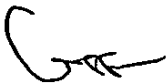
In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the financial statements of Fibre 7 UK Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Fibre 7 UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fibre 7 UK Limited and state those matters that we have agreed to state to the Board of Directors of Fibre 7 UK Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fibre 7 UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fibre 7 UK Limited. You consider that Fibre 7 UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fibre 7 UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

13 September 2012