

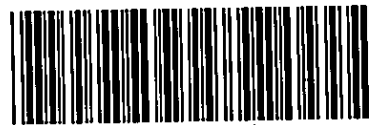
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

**FOR**

**FIBRE 7 UK LIMITED**

THURSDAY



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COMPANIES HOUSE

**FIBRE 7 UK LIMITED**

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**for the year ended 31 December 2010**

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**FIBRE 7 UK LIMITED**

**COMPANY INFORMATION**  
for the year ended 31 December 2010

**DIRECTORS:**

P G Duncan  
C J W Lusty

**SECRETARY:**

Griffins Secretaries Limited

**REGISTERED OFFICE:**

Shalford Dairy  
Wasing Estate  
Aldermaston  
Berkshire  
RG7 4NB

**REGISTERED NUMBER:**

05987714 (England and Wales)

**ACCOUNTANTS:**

Griffins  
Chartered Accountants  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

**FIBRE 7 UK LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 December 2010**

|  |       | <b>2010</b>    |                         | <b>2009</b>    |                         |
|--|-------|----------------|-------------------------|----------------|-------------------------|
|  | Notes | £              | £                       | £              | £                       |
| <b>FIXED ASSETS</b>                          |       |                |                         |                |                         |
| Intangible assets                            | 2     |                | 3,636                   |                | 7,276                   |
| Investments                                  | 3     |                | <u>204,088</u>          |                | <u>204,088</u>          |
|  |       |                | <b>207,724</b>          |                | <b>211,364</b>          |
| <b>CURRENT ASSETS</b>                        |       |                |                         |                |                         |
| Stocks                                       |       | 65,000         |                         | 62,004         |                         |
| Debtors                                      |       | 413,489        |                         | 318,638        |                         |
| Cash at bank                                 |       | <u>4,170</u>   |                         | <u>5,985</u>   |                         |
|  |       | <b>482,659</b> |                         | <b>386,627</b> |                         |
| <b>CREDITORS</b>                             |       |                |                         |                |                         |
| Amounts falling due within one year          |       | <u>166,994</u> |                         | <u>21,171</u>  |                         |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u><b>315,665</b></u>   |                | <u><b>365,456</b></u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>523,389</b>          |                | <b>576,820</b>          |
| <b>CREDITORS</b>                             |       |                |                         |                |                         |
| Amounts falling due after more than one year |       |                | <u><b>746,572</b></u>   |                | <u><b>720,813</b></u>   |
| <b>NET LIABILITIES</b>                       |       |                | <u><b>(223,183)</b></u> |                | <u><b>(143,993)</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                         |                |                         |
| Called up share capital                      | 4     |                | 40,253                  |                | 39,038                  |
| Share premium                                |       |                | 429,091                 |                | 410,312                 |
| Profit and loss account                      |       |                | <u>(692,527)</u>        |                | <u>(593,343)</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><b>(223,183)</b></u> |                | <u><b>(143,993)</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**FIBRE 7 UK LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 August 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P G Duncan', written over a faint circular stamp or watermark.

P G Duncan - Director

The notes form part of these abbreviated accounts

# FIBRE 7 UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 INTANGIBLE FIXED ASSETS

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 January 2010     |               |
| and 31 December 2010  | <b>18,194</b> |
| <b>AMORTISATION</b>   |               |
| At 1 January 2010     | <b>10,918</b> |
| Charge for year       | <b>3,640</b>  |
| At 31 December 2010   | <b>14,558</b> |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2010   | <b>3,636</b>  |
| At 31 December 2009   | <b>7,276</b>  |

# FIBRE 7 UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 December 2010

### 3 FIXED ASSET INVESTMENTS

|                       | Investments<br>other<br>than<br>loans<br>£ |
|-----------------------|--|
| <b>COST</b>           |  |
| At 1 January 2010     |  |
| and 31 December 2010  | <b>204,088</b>                             |
| <b>NET BOOK VALUE</b> |  |
| At 31 December 2010   | <b>204,088</b>                             |
| At 31 December 2009   | <b>204,088</b>                             |

### 4 CALLED UP SHARE CAPITAL

Allotted and Issued

| Number    | Class           | Nomina<br>l<br>Value<br>lp | 2009<br>£     | 2008<br>£ |
|-----------|-----------------|----------------------------|---------------|-----------|
| 3,722,125 | Ordinary Shares | lp                         | <b>37,221</b> | 13,333    |
| 124,242   | A Shares        | lp                         | <b>1,242</b>  | 1,242     |
| 43,940    | B Shares        | lp                         | <b>439</b>    | 439       |
| 13,637    | C Shares        | lp                         | <b>136</b>    | 136       |

186,800 Ordinary shares of £0.01 each were allotted at a premium of £0.0275 per share during 2009

1,781,565 Ordinary shares of £0.01 each were allotted at a premium of £0.1544593 per share during 2009

420,427 Ordinary shares of £0.01 each were allotted at a premium of £Nil per share during 2009

### 5 RELATED PARTY DISCLOSURES

At the balance sheet date in other loans were shareholder loan notes of £610,000 (2009 £610,000) and accrued interest of £136,572 (2009 £110,813). Shareholder loans notes are secured by an all asset debenture.

Nigel Wright Corporate Finance, an accountancy practice owned by Nigel Wright, charged Fibre 7 UK Limited consultancy fees of £1,000 (2008 £4,000).

During the year, the company was recharged £500 (2009 £3,000) by Redd Factors Limited, a company of which G M Sullivan is a majority shareholder. They also hold £10,008 of shareholder deposits (shown in the debtors note of the accounts).

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
FIBRE 7 UK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fibre 7 UK Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Fibre 7 UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fibre 7 UK Limited and state those matters that we have agreed to state to the Board of Directors of Fibre 7 UK Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fibre 7 UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fibre 7 UK Limited. You consider that Fibre 7 UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fibre 7 UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Griffins*

Griffins  
Chartered Accountants  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

25 August 2011