

SCANNED

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
FIBRE 7 UK LIMITED

THURSDAY



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30/07/2009

COMPANIES HOUSE

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FIBRE 7 UK LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

FIBRE 7 UK LIMITED

COMPANY INFORMATION
for the year ended 31 December 2008

DIRECTORS:

P G Duncan
G M Sullivan
N C C Wright

SECRETARY:

Griffins Secretaries Limited

REGISTERED OFFICE:

Shalford Dairy
Wasing Estate
Aldermaston
Berkshire
RG7 4NB

REGISTERED NUMBER:

05987714 (England and Wales)

ACCOUNTANTS:

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

FIBRE 7 UK LIMITED

ABBREVIATED BALANCE SHEET
31 December 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		10,917		14,555
Investments	3		204,088		204,323
			<u>215,005</u>		<u>218,878</u>
 CURRENT ASSETS					
Debtors		174,321		109,235	
Cash at bank		67,617		332,702	
		<u>241,938</u>		<u>441,937</u>	
 CREDITORS					
Amounts falling due within one year		51,432		17,415	
NET CURRENT ASSETS			<u>190,506</u>		<u>424,522</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			<u>405,511</u>		<u>643,400</u>
 CREDITORS					
Amounts falling due after more than one year			695,456		643,938
			<u>(289,945)</u>		<u>(538)</u>
NET LIABILITIES					
 CAPITAL AND RESERVES					
Called up share capital	4		13,333		13,333
Profit and loss account			<u>(303,278)</u>		<u>(13,871)</u>
 SHAREHOLDERS' FUNDS			<u>(289,945)</u>		<u>(538)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

FIBRE 7 UK LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 16/6/09 and were signed on its behalf by:

M. J. C. White
Director

The notes form part of these abbreviated accounts

FIBRE 7 UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 31 December 2008	<u>18,194</u>
AMORTISATION	
At 1 January 2008	3,639
Charge for year	<u>3,638</u>
At 31 December 2008	<u>7,277</u>
NET BOOK VALUE	
At 31 December 2008	<u><u>10,917</u></u>
At 31 December 2007	<u><u>14,555</u></u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2008	204,323
Reclassification/transfer	<u>(235)</u>
At 31 December 2008	<u>204,088</u>
NET BOOK VALUE	
At 31 December 2008	<u><u>204,088</u></u>
At 31 December 2007	<u><u>204,323</u></u>

FIBRE 7 UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the year ended 31 December 2008**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
2,000,000	Ordinary Shares	0.01	<u>20,000</u>	<u>20,000</u>

Allotted and issued:		Nominal value:	2008	2007
Number:	Class:		£	£
1,333,333	Share capital I	0.01	<u>13,333</u>	<u>13,333</u>

5. RELATED PARTY DISCLOSURES

At the balance sheet date in other loans were shareholder loan notes of £610,000 (2007 : £610,000) and accrued interest of £85,456 (2007: £33,938).

Shareholder loans notes are secured by an all asset debenture. They are repayable (together with the accrued interest) on 31 December 2010.

Nigel Wright Corporate Finance, an accountancy practice owned by Nigel Wright, charged Fibre 7 UK Limited consultancy fees of £7,900 (2007 : £5,850).

During the year, the company was recharged £19,500 (2007 : £15,600) by Redd Factors Limited, a company of which G M Sullivan is a majority shareholder.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FIBRE 7 UK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

16 June 2009