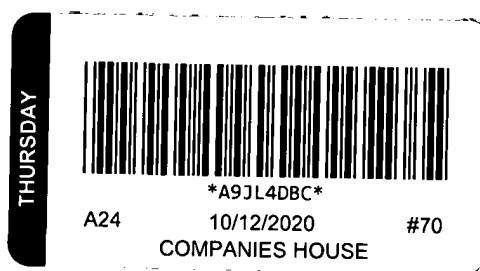


Registration number: 05987080

# Meadowhall HoldCo Limited

Unaudited Financial Statements  
for the Year Ended 31 March 2020



**Meadowhall HoldCo Limited**

(Registration number: 05987080)

**Balance Sheet as at 31 March 2020**

|                                         | Note | 31 March<br>2020<br>£ | 31 March<br>2019<br>£ |
|-----------------------------------------|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                     |      |                       |                       |
| Investments                             | 2    | <u>1</u>              | <u>1</u>              |
|                                         |      | <u>1</u>              | <u>1</u>              |
| <b>Current assets</b>                   |      |                       |                       |
| Debtors                                 | 3    | 1                     | 1                     |
| Creditors due within one year           | 4    | <u>(1)</u>            | <u>(1)</u>            |
| <b>Net current assets/(liabilities)</b> |      | <u>-</u>              | <u>-</u>              |
| <b>Net assets</b>                       |      | <u>1</u>              | <u>1</u>              |
| <b>Capital and reserves</b>             |      |                       |                       |
| Share capital                           | 5    | <u>1</u>              | <u>1</u>              |
| <b>Total shareholders' funds</b>        |      | <u>1</u>              | <u>1</u>              |

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

## Directors' responsibilities:

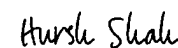
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

07/12/2020

Approved by the Board on ..... and signed on its behalf by:

DocuSigned by:



833512BDC4684A4.....

H Shah

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Meadowhall HoldCo Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

**1 Accounting policies**

**Basis of preparation**

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The financial statements have been prepared under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

These financial statements are separate financial statements. The company is exempt from the preparation of consolidated financial statements in accordance with Companies Act 2006 Section 400, because it is included in the group financial statements of The British Land Company PLC.

**Profit and loss**

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

**Investments**

Fixed asset investments are stated at the lower of cost and the underlying net asset value of the investments.

**Debtors**

Trade and other debtors are initially recognised at fair value and subsequently measured at amortised cost and discounted as appropriate. The Company calculates the expected credit loss for debtors based on lifetime expected credit losses under the IFRS 9 simplified approach.

**Creditors**

Trade and other creditors are initially recognised at fair value and subsequently measured at amortised cost and discounted as appropriate.

**Meadowhall HoldCo Limited****Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020  
(continued)****2 Investments**

|                                                  | Shares in<br>subsidiaries<br>£ | Total<br>£      |
|--------------------------------------------------|--------------------------------|-----------------|
| <b>Underlying net asset value of investment</b>  |                                |                 |
| 1 April 2019                                     | <u>1</u>                       | <u>1</u>        |
| 31 March 2020                                    | <u><u>1</u></u>                | <u><u>1</u></u> |
| <b>Underlying net asset value of investment</b>  |                                |                 |
| 1 April 2018                                     | <u>1</u>                       | <u>1</u>        |
| 31 March 2019                                    | <u><u>1</u></u>                | <u><u>1</u></u> |
| <b>Provision for underlying net asset change</b> |                                |                 |
| 31 March 2020                                    | <u><u>-</u></u>                | <u><u>-</u></u> |
| 31 March 2019                                    | <u><u>-</u></u>                | <u><u>-</u></u> |
| <b>At cost</b>                                   |                                |                 |
| <b>31 March 2020</b>                             | <u><u>1</u></u>                | <u><u>1</u></u> |
| 31 March 2019                                    | <u><u>1</u></u>                | <u><u>1</u></u> |

Details of the subsidiaries as at 31 March 2020 are as follows:

| <b>Subsidiary</b>        | <b>Principal activity</b> | <b>Interest</b> | <b>Country</b> |
|--------------------------|---------------------------|-----------------|----------------|
| Meadowhall Subco Limited | Dormant                   | 100%            | United Kingdom |

All investments based in the United Kingdom have a registered address of York House, 45 Seymour Street, London, W1H 7LX.

**Meadowhall HoldCo Limited****Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020  
(continued)****3 Debtors**

|                                  | 31 March<br>2020<br>£ | 31 March<br>2019<br>£ |
|----------------------------------|-----------------------|-----------------------|
| Amounts due from related parties | <u>1</u>              | <u>1</u>              |
|                                  | <u>1</u>              | <u>1</u>              |

Debtors from related parties relate to amounts due from group companies which are repayable on demand. There is no interest charged on these balances.

**4 Creditors due within one year**

|                                | 31 March<br>2020<br>£ | 31 March<br>2019<br>£ |
|--------------------------------|-----------------------|-----------------------|
| Amounts due to related parties | <u>1</u>              | <u>1</u>              |
|                                | <u>1</u>              | <u>1</u>              |

Amounts due to related parties relate to amounts owed to group companies which are repayable on demand. Interest is charged on these balances in accordance with the group policy on intercompany loan accounts.

**5 Share capital****Allotted, called up and fully paid shares**

|                            | No.      | 31 March<br>2020<br>£ | No.      | 31 March<br>2019<br>£ |
|----------------------------|----------|-----------------------|----------|-----------------------|
| Ordinary shares of £1 each | <u>1</u> | <u>1</u>              | <u>1</u> | <u>1</u>              |

**6 Parent and ultimate parent undertaking**

The immediate parent company is Meadowhall Limited Partnership.

MSC Property Intermediate Holdings Limited is the smallest and largest group for which group financial statements are available and which include the company. The ultimate holding company and controlling party is MSC Property Intermediate Holdings Limited. Group financial statements for this company are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.