

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

Intake Electrical & Mechanical Ltd

FRIDAY



A320LZ0Y

A03

28/02/2014

#147

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Intake Electrical & Mechanical Ltd

Company Information
for the Year Ended 30 April 2013

DIRECTORS

R M McGrath
G Wildsmith

SECRETARY

R M McGrath

REGISTERED OFFICE

Watson House
33 Burton Road
Sheffield
South Yorkshire
S3 8BX

REGISTERED NUMBER

05986273 (England and Wales)

ACCOUNTANTS

Westons Business Solutions Ltd
55 Queen Street
Sheffield
South Yorkshire
S1 2DX

Abbreviated Balance Sheet
30 April 2013

	Notes	30 4 13 £	£	30 4 12 £	£
FIXED ASSETS					
Tangible assets	2		1,689		2,487
CURRENT ASSETS					
Debtors	3	372,014		366,058	
Cash at bank		39,584		95	
		<u>411,598</u>		<u>366,153</u>	
CREDITORS					
Amounts falling due within one year		<u>449,108</u>		<u>316,582</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(37,510)</u>		<u>49,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(35,821)</u>		<u>52,058</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(35,921)</u>		<u>51,958</u>
SHAREHOLDERS' FUNDS			<u>(35,821)</u>		<u>52,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 February 2014 and were signed on its behalf by



G Wildsmith - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the tax rates that would apply when the timing differences reverse based on tax rates and laws that have been enacted, or substantially enacted by the balance sheet date.

Company voluntary arrangement

On 13 March 2013 the company entered a Company Voluntary Arrangement with its creditors with a proposal that it should last for 18 months. As the creditors remain payable in full until the successful completion of the arrangement they have been included in full under current liabilities as appropriate.

Going concern

The company entered a Company Voluntary Arrangement on 13 March 2013 and the accounts have been prepared on a going concern basis on the understanding that the arrangement will be successful.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012 and 30 April 2013	10,193
DEPRECIATION	
At 1 May 2012	7,706
Charge for year	798
At 30 April 2013	8,504
NET BOOK VALUE	
At 30 April 2013	1,689
At 30 April 2012	2,487

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £3,698

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 4 13 £	30 4 12 £
100	Ordinary	£1	100	100