

**GLOBAL MATERIAL HANDLING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

GLOBAL MATERIAL HANDLING LTD
UNAUDITED ACCOUNTS
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GLOBAL MATERIAL HANDLING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Director	Andrew Evans
Company Number	05986158 (England and Wales)
Registered Office	GLOBAL HOUSE UNITS 2&3 MILLFIELD BUSINESS PARK MILLFIELD LANE ST HELENS MERSEYSIDE WA11 9UT

GLOBAL MATERIAL HANDLING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	579,047	607,733
Current assets			
Inventories		154,389	183,177
Debtors	<u>5</u>	2,123,731	2,159,757
Investments	<u>6</u>	3	3
Cash at bank and in hand		113,512	504,373
		<u>2,391,635</u>	<u>2,847,310</u>
Creditors: amounts falling due within one year	<u>7</u>	(1,027,145)	(1,480,295)
Net current assets		<u>1,364,490</u>	<u>1,367,015</u>
Total assets less current liabilities		<u>1,943,537</u>	<u>1,974,748</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(624,896)	(871,714)
Provisions for liabilities			
Deferred tax		(110,019)	(113,998)
Net assets		<u>1,208,622</u>	<u>989,036</u>
Capital and reserves			
Called up share capital		104	104
Profit and loss account		<u>1,208,518</u>	<u>988,932</u>
Shareholders' funds		<u>1,208,622</u>	<u>989,036</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 May 2022 and were signed on its behalf by

Andrew Evans
Director

Company Registration No. 05986158

GLOBAL MATERIAL HANDLING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

Global Material Handling Ltd is a private company, limited by shares, registered in England and Wales, registration number 05986158. The registered office is GLOBAL HOUSE UNITS 2&3, MILLFIELD BUSINESS PARK MILLFIELD LANE, ST HELENS, MERSEYSIDE, WA11 9UT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Hire Fleet Reducing Balance and 25% on Plant & Machinery
Motor vehicles	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 December 2020	1,074,983	217,134	15,950	1,308,067
Additions	129,573	106,313	229	236,115
Disposals	(151,382)	(76,907)	-	(228,289)
At 30 November 2021	1,053,174	246,540	16,179	1,315,893
Depreciation				
At 1 December 2020	544,771	143,060	12,503	700,334
Charge for the year	127,348	44,123	919	172,390
On disposals	(70,274)	(65,604)	-	(135,878)
At 30 November 2021	601,845	121,579	13,422	736,846
Net book value				
At 30 November 2021	451,329	124,961	2,757	579,047
At 30 November 2020	530,212	74,074	3,447	607,733

GLOBAL MATERIAL HANDLING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

	2021	2020
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Plant & machinery	-	430,417
- Motor vehicles	-	65,226
	<hr/>	<hr/>
5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	498,410	502,992
Amounts due from group undertakings etc.	1,616,256	1,621,372
Other debtors	9,065	35,393
	<hr/>	<hr/>
	2,123,731	2,159,757
	<hr/>	<hr/>
6 Investments held as current assets	2021	2020
	£	£
Unlisted investments	3	3
	<hr/>	<hr/>
7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	101,374	135,077
VAT	62,382	-
Obligations under finance leases and hire purchase contracts	296,040	251,374
Trade creditors	461,834	734,970
Taxes and social security	53,218	235,312
Other creditors	44,009	122,861
Loans from directors	8,288	701
	<hr/>	<hr/>
	1,027,145	1,480,295
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8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	624,896	871,714
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9 Average number of employees		
During the year the average number of employees was 24 (2020: 24).		

