

**REGISTERED NUMBER: 05985973 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 November 2020**  
**for**  
**BLM Estates Limited**

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for the Year Ended 30 November 2020**

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**BLM Estates Limited**  
**Company Information**  
**for the Year Ended 30 November 2020**

**DIRECTOR:** B Longstaff

**SECRETARY:** S M Longstaff

**REGISTERED OFFICE:** The Glades  
Festival Way  
Stoke on Trent  
Staffordshire  
ST1 5SQ

**REGISTERED NUMBER:** 05985973 (England and Wales)

Statement of Financial Position  
30 November 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,510		-
Investment property	5		<u>2,920,000</u>		<u>2,787,139</u>
			2,922,510		2,787,139
<b>CURRENT ASSETS</b>					
Debtors	6	116,178		93,871	
Cash at bank		<u>31,949</u>		<u>197,251</u>	
		148,127		291,122	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,725,525</u>		<u>2,038,719</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,577,398)</u>		<u>(1,747,597)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,345,112		1,039,542
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(668,526)		(688,010)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(105,000)</u>		<u>(55,000)</u>
<b>NET ASSETS</b>			<u>571,586</u>		<u>296,532</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Other reserves			452,010		234,065
Retained earnings			<u>119,476</u>		<u>62,367</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>571,586</u>		<u>296,532</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**30 November 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 July 2021 and were signed by:

B Longstaff - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2020**

**1. STATUTORY INFORMATION**

BLM Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements cover the company as an individual entity and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on a going concern basis on the assumption that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have made this assessment with regard to the company's current and expected performance.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, after discounts, returns and rebates, excluding value added tax and other sales taxes.

**Property rental**

Turnover represents rental income receivable in the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

**Investment property**

Investment properties are revalued annually to open market value. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account.

Depreciation is not provided in respect of freehold investment properties. The director considers that this accounting policy, which represents a departure from the statutory accounting rules is necessary to provide a true and fair view as required under SSAP 19 Accounting for investment properties. The financial effect of the departure from the statutory accounting rules is shown in the notes to the financial statements.

**Financial instruments**

Basic financial assets and liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2020**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES**

The average number of employees during the year was NIL (2019 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	3,137
At 30 November 2020	<u>3,137</u>
<b>DEPRECIATION</b>	
Charge for year	627
At 30 November 2020	<u>627</u>
<b>NET BOOK VALUE</b>	
At 30 November 2020	<u>2,510</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 December 2019	2,787,139
Disposals	(155,000)
Revaluations	287,861
At 30 November 2020	<u>2,920,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2020	<u>2,920,000</u>
At 30 November 2019	<u>2,787,139</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2020**

**5. INVESTMENT PROPERTY - continued**

Fair value at 30 November 2020 is represented by:

	£
Valuation in 2018	94,839
Valuation in 2019	194,226
Valuation in 2020	267,945
Cost	<u>2,362,990</u>
	<u>2,920,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2020	2019
	£	£
Cost	<u>2,362,990</u>	<u>2,498,074</u>

Investment property was valued on an open market basis on 30 November 2020 by the director .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	<u>116,178</u>	<u>93,871</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	31,474	11,990
Taxation and social security	23,944	11,695
Other creditors	<u>1,670,107</u>	<u>2,015,034</u>
	<u>1,725,525</u>	<u>2,038,719</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	<u>668,526</u>	<u>688,010</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>542,631</u>	<u>-</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>700,000</u>	<u>-</u>

The loans are secured against the properties they relate to.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.