

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

WEALDFROST LIMITED

SATURDAY



R2HCLR88

RM

21/09/2013

#116

COMPANIES HOUSE

WEALDFROST LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

WEALDFROST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS.	G A Dowd B J White
REGISTERED OFFICE	7 Plaistow Lane Bromley Kent BR1 4DS
REGISTERED NUMBER:	05985430 (England and Wales)
SENIOR STATUTORY AUDITOR:	Matthew Christopher Mallett
AUDITORS:	Burrells Accountancy Limited (Statutory Auditor) Jubilee House Jubilee Court Dersingham King's Lynn Norfolk PE31 6HH
BANKERS	Barclays Bank plc Maidstone Corporate Banking Centre PO Box 427 Maidstone Kent ME14 1TW

REPORT OF THE INDEPENDENT AUDITORS TO
WEALDFROST LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Wealdfrost Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Matthew Christopher Mailett (Senior Statutory Auditor)
for and on behalf of Burrells Accountancy Limited (Statutory Auditor)
Jubilee House
Jubilee Court
Dersingham
King's Lynn
Norfolk
PE31 6HH

Date 19 SEPTEMBER 2013

WEALDFROST LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	31 12 12 £	31 12 11 £
CURRENT ASSETS			
Stocks		-	3,064,198
Debtors		343,513	1,696,095
Cash at bank		7,848	1,017,750
		<hr/>	<hr/>
		351,361	5,778,043
CREDITORS			
Amounts falling due within one year		195,213	4,965,755
		<hr/>	<hr/>
NET CURRENT ASSETS		156,148	812,288
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		156,148	812,288
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	2	6	6
Profit and loss account		156,142	812,282
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		156,148	812,288
		<hr/> <hr/>	<hr/> <hr/>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

16/9/12

and were



B J White - Director



G A Dowd - Director

The notes form part of these abbreviated accounts

WEALDFROST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding VAT and uninvoiced sales where contracts have been exchanged for sale

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value £1	31 12 12 £	31 12 11 £
6	Ordinary		6	6
			<u>6</u>	<u>6</u>

3 HOLDING COMPANY AND RELATED PARTIES

Purelake Investments Limited, a company registered in England and Wales, owns 100% of the share capital of the company

Purelake Investments Limited is a subsidiary of Purelake Properties Limited, a company registered in England and Wales, which is the ultimate holding company, which owns 80% of the Ordinary Share Capital (2011 - 80%) of Purelake Investments Limited

The financial statements therefore present information about the company as an individual undertaking and not about its group