

**Registrar copy**

**Registration number 05984762**

**Ability Services Limited**

**Abbreviated accounts**

**for the year ended 31 October 2016**

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# **Ability Services Limited**

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**Ability Services Limited**

**Abbreviated balance sheet  
as at 31 October 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		27,000		32,400
Investments	<b>2</b>		25,000		25,000
			<u>52,000</u>		<u>57,400</u>
<b>Current assets</b>					
Debtors		2		2	
Cash at bank and in hand		3,464		9,346	
		<u>3,466</u>		<u>9,348</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(22,400)</u>		<u>(36,912)</u>	
<b>Net current liabilities</b>			<u>(18,934)</u>		<u>(27,564)</u>
<b>Total assets less current liabilities</b>			33,066		29,836
<b>Creditors: amounts falling due after more than one year</b>			<u>(6,648)</u>		<u>(19,860)</u>
<b>Net assets</b>			<u><u>26,418</u></u>		<u><u>9,976</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			26,416		9,974
<b>Shareholders' funds</b>			<u><u>26,418</u></u>		<u><u>9,976</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Ability Services Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2016**

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 December 2016, and are signed on their behalf by:



**M Farren**  
**Director**

**Registration number 05984762**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Ability Services Limited

## Notes to the abbreviated financial statements for the year ended 31 October 2016

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2. Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

#### 1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

#### 1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

### 2. Fixed assets

	Intangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 November 2015			
At 31 October 2016	81,000	25,000	106,000
<b>Provision for diminution in value</b>			
At 1 November 2015	48,600	-	48,600
Charge for year	5,400	-	5,400
At 31 October 2016	54,000	-	54,000
<b>Net book values</b>			
At 31 October 2016	27,000	25,000	52,000
At 31 October 2015	32,400	25,000	57,400

#### 2.1. Investment details

	2016 £	2015 £
Subsidiary undertaking	25,000	25,000

# Ability Services Limited

## Notes to the abbreviated financial statements for the year ended 31 October 2016

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Arthur Marsh & Son (Birmingham) Limited	England	Insurance brokers	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Arthur Marsh & Son (Birmingham) Limited	48,032	106,300

3. Share capital	2016 £	2015 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4. Ultimate parent undertaking

The company is a 100% owned subsidiary of Jaytom Limited, the ultimate parent company.