

# WU07

## Notice of progress report in a winding-up by the court



Companies House

WEDNESDAY



\*A8WPQUFM\*

A21

15/01/2020

#107

COMPANIES HOUSE

### 1 Company details

Company number 05984340  
Company name in full The Grand Folkestone Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Adrian Paul  
Surname Dante

### 3 Liquidator's address

Building name/number Victoria Court  
Street 17-21 Ashford Road  
Post town Maidstone  
County/Region Kent  
Postcode ME14 5DA  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

WU07

Notice of progress report in a winding-up by the court

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
To date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9

**7** Progress report

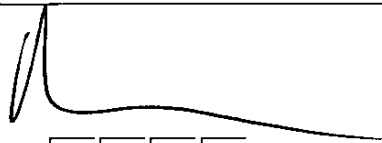
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------



## **The Grand Folkestone Limited – In Compulsory Liquidation**

### **LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS**

**For the year ending 18 October 2019.**

#### **STATUTORY INFORMATION**

Company name:	The Grand Folkestone Limited
Company number:	05984340
Trading address:	The Grand The Leas Folkestone Kent CT20 2XL
Registered office:	Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
Former registered office:	Counting House The Grand The Leas Folkestone Kent CT20 2XL
Principal trading activity:	Public houses and bars
Liquidator's name	Adrian Paul Dante
Liquidator's address	Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
Date of appointment	19 October, 2017
Court name and reference	High Court of Justice 4091 of 2016

#### **LIQUIDATOR'S ACTIONS SINCE LAST REPORT**

Since my last report to creditors, my investigations have continued in respect of this Company and other connected Companies and associates.

I have taken steps to instruct Brachers LLP Solicitors to provide me with advice, however, I cannot at this stage divulge complete details regarding my investigations as this may prejudice any claims that I may bring or proceedings that I may issue.



There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

## **RECEIPTS AND PAYMENTS**

My Receipts & Payments Account for the period from 19 October 2018 to 18 October 2019 is attached at Appendix 2. The balance of funds is held in an interest bearing account at the Insolvency Services Account.

### **Receipts**

There have been no receipts during this period

### **Payments**

#### Bank Charges

The sum of £88.00 has been paid with respect to bank charges.

## **LIABILITIES**

#### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

#### Preferential Creditors

The statement of affairs did not anticipated any preferential creditors. No claims have been received.

#### Crown Creditors

The statement of affairs included £353,039.70 owed to HMRC. HMRC's claim of £763,205.11 has been received.

#### Non-preferential unsecured Creditors

The statement of affairs included no non-preferential unsecured creditors. I have not received any claims.

## **DIVIDEND PROSPECTS**

*Any dividend is dependent upon the outcome of my investigations.*

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

As stated previously, my investigations into the affairs of the Company remain ongoing.



## LIQUIDATOR'S REMUNERATION

My remuneration has not yet been authorised by creditors. My total time costs to 18 October 2019 amount to £40,597.00, representing 140.35 of hours work at a blended charge out rate of £289.26 per hour, of which £13,103.00, representing 49.45 of hours work, was charged in the period since 19 October 2018, at a blended charge out rate of £264.97 per hour

I have not been able to draw any remuneration in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows MacIntyre Hudson LLP's fee policy are available at the link <https://www.macintyreHUDSON.co.uk/?/guides-to-fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

## LIQUIDATOR'S EXPENSES

I have incurred expenses to 18 October 2019 of £143.72 of which £10.00 was incurred in the period since 19 October 2018.

I have not been able to draw any expenses in this matter.

I have incurred the following expenses in the period since my last progress report:

Type of expense	Amount incurred/ accrued in the reporting period
Bonding	£10.00

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Marsh Limited	Bonding	Set fee per bond
Brachers LLP	Legal Advice	Conditional Fee Arrangement

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.



To comply with the Provision of Services Regulations, some general information about MacIntyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>.

#### **SUMMARY**

The Liquidation will remain open until my investigations have concluded. I estimate that this will take approximately 12-24 months and once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Katherine Everitt by email at [katherine.everitt@mhlip.co.uk](mailto:katherine.everitt@mhlip.co.uk), or by phone on 03330 100221.

**A P Dante**

**LIQUIDATOR**

**Authorised to act in the UK by the  
Institute of Chartered Accountants in England and Wales**



## **Appendix 1**

### Administration

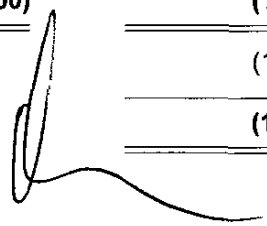
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

**The Grand Folkestone Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 19/10/2018 To 18/10/2019 £	From 19/10/2017 To 18/10/2019 £
<b>COST OF REALISATIONS</b>		
Bank Charges	88.00	176.00
Official Receiver's debit balance	NIL	1,170.00
Sec of State Fees	NIL	NIL
	(88.00)	(1,346.00)
	<b>(88.00)</b>	<b>(1,346.00)</b>
<b>REPRESENTED BY</b>		
ISA NIB		(1,346.00)
		<b>(1,346.00)</b>



Adrian Paul Dante  
Liquidator



**The Grand Folkestone Limited**  
(In Compulsory Liquidation)

Analysis of time costs for the period 19 October 2018 to 18 October 2019

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0.00	0.00	9.50	3,555.00	1.40	396.00	2.40	614.00	4.00	700.00	0.00	0.00	17.30	5,265.00	304.34
Case Accounts	0.00	0.00	0.00	0.00	0.20	56.00	0.00	0.00	0.40	78.00	0.00	0.00	0.60	134.00	223.33
Case Review and Case Diary Mgmt	0.25	130.00	0.00	0.00	1.60	464.00	1.00	190.00	1.00	194.00	0.00	0.00	3.85	978.00	254.03
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	111.00	0.60	111.00	185.00
Communicating with Creditors	0.00	0.00	0.00	0.00	0.20	60.00	0.60	154.00	0.00	0.00	0.00	0.00	0.80	214.00	267.50
Corresponding wit Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.20	34.00	0.00	0.00	0.00	0.00	0.20	34.00	170.00
Financial Review Investigating Antecedent Tran	0.00	0.00	0.00	0.00	0.20	56.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	56.00	280.00
Identifying, Securing and Insuring Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.30	87.00	0.00	0.00	0.00	0.00	0.30	87.00	290.00
Investigations	0.00	0.00	0.00	0.00	0.20	60.00	15.40	4,466.00	8.50	1,275.00	0.00	0.00	24.10	5,801.00	240.71
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.30	87.00	0.00	0.00	0.00	0.00	0.30	87.00	290.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	1.20	336.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	336.00	280.00
Total	0.25	130.00	9.50	3,555.00	5.00	1,428.00	20.20	5,632.00	13.90	2,247.00	0.60	111.00	49.45	13,103.00	264.97
Average Hourly Rate, £		520.00		374.21		285.60		278.81		161.65		185.00			

**The Grand Folkestone Limited**  
(In Compulsory Liquidation)

Analysis of time costs for the period 19 October 2017 to 18 October 2019

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	0.00	0.00	29.50	10,775.00	3.90	1,058.50	3.50	796.00	4.00	700.00	0.00	0.00	40.90	13,329.50	325.90
Case Accounts	0.00	0.00	0.00	0.00	0.20	56.00	0.00	0.00	0.40	78.00	0.00	0.00	0.60	134.00	223.33
Case Review and Case Diary Mgmt	0.25	130.00	0.00	0.00	2.80	794.00	1.00	190.00	1.00	194.00	0.00	0.00	5.05	1,308.00	259.01
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	222.00	1.20	222.00	185.00
Communicating with Creditors	0.00	0.00	0.00	0.00	0.40	116.00	0.60	154.00	0.00	0.00	0.00	0.00	1.00	270.00	270.00
Corresponding wit Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.40	92.00	0.00	0.00	0.00	0.00	0.40	92.00	230.00
Financial Review Investigating Antecedent Tran	0.00	0.00	0.00	0.00	1.20	321.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	321.00	267.50
Identifying, Securing and Insuring Assets	0.00	0.00	0.00	0.00	0.40	108.00	0.30	87.00	0.00	0.00	0.00	0.00	0.70	193.00	275.71
Investigations	0.00	0.00	10.50	3,695.00	3.10	831.50	62.30	17,597.50	8.50	1,275.00	0.00	0.00	84.40	23,399.00	277.24
Management of Operations	0.00	0.00	0.00	0.00	2.90	773.00	0.00	0.00	0.00	0.00	0.00	0.00	2.90	773.00	266.55
Meetings	0.00	0.00	0.00	0.00	0.50	132.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	132.50	265.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.30	87.00	0.00	0.00	0.00	0.00	0.30	87.00	290.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	1.20	336.00	0.00	0.00	0.00	0.00	0.00	0.00	1.20	336.00	280.00
<b>Total</b>	<b>0.25</b>	<b>130.00</b>	<b>40.00</b>	<b>14,470.00</b>	<b>16.60</b>	<b>4,524.50</b>	<b>68.40</b>	<b>19,003.50</b>	<b>13.90</b>	<b>2,247.00</b>	<b>1.20</b>	<b>222.00</b>	<b>140.35</b>	<b>40,597.00</b>	<b>289.26</b>
<b>Average Hourly Rate, £</b>		<b>520.00</b>		<b>361.75</b>		<b>272.56</b>		<b>277.83</b>		<b>161.65</b>		<b>185.00</b>			

WU07

Notice of progress report in a winding-up by the court



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Everitt, Katherine
Company name	MacIntyre Hudson LLP
Address	Victoria Court
	17-21 Ashford Road
Post town	Maidstone
County/Region	Kent
Postcode	M E 1 4 5 F A
Country	
DX	
Telephone	



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**