

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details		
Company number	0	5	9
	8	4	1
	0	0	
Company name in full	TOTAL CAPITAL FINANCE LIMITED		
	<p>→ Filling in this form Please complete in typescript or in bold black capitals.</p>		
2	Liquidator's name		
Full forename(s)	LAURA MAY		
Surname	WATERS		
3	Liquidator's address		
Building name/number	PRICEWATERHOUSECOOPERS LLP		
Street	7 MORE LONDON RIVERSIDE		
Post town	LONDON		
County/Region			
Postcode	S	E	1
		2	R
		T	
Country	UNITED KINGDOM		
4	Liquidator's name ①		
Full forename(s)	STEVEN		
Surname	SHERRY		
	<p>① Other liquidator Use this section to tell us about another liquidator.</p>		
5	Liquidator's address ②		
Building name/number	PRICEWATERHOUSECOOPERS LLP		
Street	7 MORE LONDON RIVERSIDE		
Post town	LONDON		
County/Region			
Postcode	S	E	1
		2	R
		T	
Country	UNITED KINGDOM		
	<p>② Other liquidator Use this section to tell us about another liquidator.</p>		

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Final account

- ☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 0 d 5


m 0 m 2


y 2 y 0




y 2 y 1

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 Presenter information	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	LISA O'CONNOR
Company name	PRICEWATERHOUSECOOPERS
LLP	
Address	NO 1 SPINNINGF ELDS
	HARDMAN SQUARE
Post town	MANCHESTER
County/Region	
Postcode	M 3 3 E B
Country	UNITED KINGDOM
DX	
Telephone	

 Checklist
We may return forms completed incorrectly or with information missing.
Please make sure you have remembered the following:
<input type="checkbox"/> The company name and number match the information held on the public Register.
<input type="checkbox"/> You have attached the required documents.
<input type="checkbox"/> You have signed the form.

 Important information
All information on this form will appear on the public record.
 Where to send
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.
 Further information
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TOTAL CAPITAL FINANCE LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

DRAFT FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 25 JUNE 2019 TO 5 FEBRUARY 2021

ISSUED ON: 5 February 2021

INTRODUCTION

Total Capital Finance Limited (Entity) entered members' voluntary liquidation on 25 June 2019. Laura May Waters and Steven Sherry were appointed joint liquidators of the Entity (Liquidators).

This is the Liquidators' final account of the liquidation and covers the period from 25 June 2019 to 5 February 2021. For the purposes of the summary receipts and payments account (at Appendix A), the Liquidators also set out the period since their last progress report, being 25 June 2020 to 5 February 2021 (the Period). This final account of the liquidation should be read in conjunction with the Liquidators' progress report covering the period from 25 June 2019 to 24 June 2020.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

As previously reported, the Liquidators took control of the assets listed in the directors' Declaration of Solvency.

The Liquidators have not identified any additional assets of the Entity and are not aware of any other assets that remain to be realised.

Settlement of liabilities:

The directors' Declaration of Solvency showed that the Entity had no liabilities.

As previously reported, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the liquidation.

HM Revenue & Customs ("HMRC"):

As previously reported, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. Upon receipt of a claim, National Westminster Bank Plc, an indirect member, settled the Entity's outstanding tax liability, together with accrued interest.

In the Period, HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

Distributions to Members:

On 4 February 2021 an in specie distribution of £3 (representing £1 per share) was made to the Member of the Entity. The distribution consisted of an inter-group debt of £3 due from NatWest Markets Plc, together with any other assets held by the Entity.

The value attributed to the distribution was based on the value at which the asset was held in the Entity's books.

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LIQUIDATORS' FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 25 June 2019.

Liquidators' remuneration

As there were no funds in the estate, the Entity's indirect Member, National Westminster Bank Plc, agreed to settle all costs associated with the liquidation of the Entity.

The Liquidators have invoiced £10,355 plus VAT in the Period.

Liquidators' expenses

The Liquidators have incurred the following expenses in connection with the liquidation of the Entity. National Westminster Bank Plc has settled such expenses plus VAT.

Expense	Paid in the Period £	Paid since appointment £
Statutory advertising	-	240
Statutory bond	-	10*
Courier	-	16
Total	-	266

*Expenses shared with another related entity placed into liquidation on the same date.

Members' rights regarding the Liquidators' remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

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FOR THE PERIOD FROM 25 JUNE 2019 TO 5 FEBRUARY 2021**

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APPENDIX A

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 25 JUNE 2019 TO 5 FEBRUARY 2021**

Declaration of Solvency £		From 25/06/2019 To 24/06/2020 £	From 25/06/2020 To 05/02/2021 £
	RECEIPTS		
3	Intercompany debtor	<u>3</u>	<u>3</u>
	Total	3	3
	PAYMENTS		
	N/A	<u>-</u>	<u>-</u>
	Total	-	-
	DISTRIBUTIONS		
	Shareholders (in specie)	<u>-</u>	<u>(3)</u>
	Total	-	(3)
	TOTAL BALANCE	<u>3</u>	<u>NIL</u>

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ISSUED ON: 5 February 2021

APPENDIX B

INFORMATION ON THE ENTITY AND THE LIQUIDATORS

Entity Details

Entity's registered name: Total Capital Finance Limited

Entity's registered number: 05984100

Liquidators' Details

Liquidators' names: Laura May Waters and Steven Sherry

Liquidators' postal address: c/o PricewaterhouseCoopers LLP, 7 More London Riverside,
London, SE1 2RT

Liquidators' email: laura.m.waters@pwc.com

Nature of appointment: Members' voluntary liquidation

Laura May Waters and Steven Sherry were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.