

HOLIDAY ESTATE HOLDINGS LTD

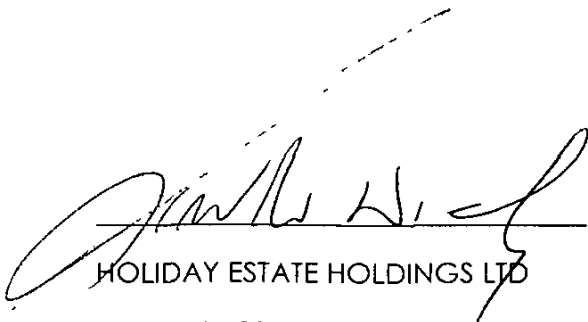
Solvency statement by the Directors for the purposes of section 642 of the Companies Act

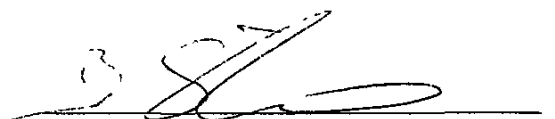
The underwritten, Mr Nicola Silvestri and Mr Barnaby Christian Antony Stinton, being the directors of the company HOLIDAY ESTATE HOLDINGS LTD, company duly existing and operating under the laws of England, registered at the Companies House of England & Wales under company number 05983843, hereby state that

- (a) has formed the opinion, as regards the company's situation at the date of the statement, that there is no ground on which the company could then be found to be unable to pay (or otherwise discharge) its debts; and
- (b) has also formed the opinion—
 - (i) if it is intended to commence the winding up of the company within twelve months of that date, that the company will be able to pay (or otherwise discharge) its debts in full within twelve months of the commencement of the winding up, or
 - (ii) in any other case, that the company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following that date.

(2) In forming those opinions, the directors must take into account all of the company's liabilities (including any contingent or prospective liabilities)

19 March 2012


HOLIDAY ESTATE HOLDINGS LTD
Mr Nicola Silvestri


HOLIDAY ESTATE HOLDINGS LTD
Mr Barnaby Christian Antony Stinton

TUESDAY



L16JE720
LD1 10/04/2012 #56
COMPANIES HOUSE