

REGISTERED NUMBER: 05983680 (England and Wales)

IKinema Limited

Unaudited Financial Statements for the Year Ended 30 June 2018

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for the Year Ended 30 June 2018

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IKinema Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Dr A Pechev
M J Dobres

SECRETARY:

Dr A Pechev

REGISTERED OFFICE:

The White House
2 Meadow
Godalming
Surrey
GU7 3HN

BUSINESS ADDRESS:

24 West Street
Farnham
Surrey
GU9 7DR

REGISTERED NUMBER:

05983680 (England and Wales)

ACCOUNTANTS:

Hughes Waddell
The White House
2 Meadow
Godalming
Surrey
GU7 3HN

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		13,423		5,174
CURRENT ASSETS					
Debtors	5	260,512		107,923	
Cash at bank		<u>1,248,879</u>		<u>802,872</u>	
		1,509,391		910,795	
CREDITORS					
Amounts falling due within one year	6	<u>312,394</u>		<u>94,610</u>	
NET CURRENT ASSETS			<u>1,196,997</u>		<u>816,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,210,420		821,359
PROVISIONS FOR LIABILITIES			<u>2,250</u>		<u>-</u>
NET ASSETS			<u><u>1,208,170</u></u>		<u><u>821,359</u></u>
CAPITAL AND RESERVES					
Called up share capital			105		105
Share premium			4,996		4,996
Retained earnings			<u>1,203,069</u>		<u>816,258</u>
SHAREHOLDERS' FUNDS			<u><u>1,208,170</u></u>		<u><u>821,359</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

Dr A Pechev - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

IKinema Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of software and licences, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Bicycles	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 8).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Bicycles £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2017	-	4,627	19,204	23,831
Additions	321	5,334	10,918	16,573
At 30 June 2018	<u>321</u>	<u>9,961</u>	<u>30,122</u>	<u>40,404</u>
DEPRECIATION				
At 1 July 2017	-	2,941	15,716	18,657
Charge for year	107	2,332	5,885	8,324
At 30 June 2018	<u>107</u>	<u>5,273</u>	<u>21,601</u>	<u>26,981</u>
NET BOOK VALUE				
At 30 June 2018	<u>214</u>	<u>4,688</u>	<u>8,521</u>	<u>13,423</u>
At 30 June 2017	<u>-</u>	<u>1,686</u>	<u>3,488</u>	<u>5,174</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	76,533	83,349
Other debtors	183,979	24,574
	<u>260,512</u>	<u>107,923</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Bank loans and overdrafts	15	-
Trade creditors	646	-
Taxation and social security	78,440	92,757
Other creditors	233,293	1,853
	<u>312,394</u>	<u>94,610</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18 £	30.6.17 £
Dr A Pechev		
Balance outstanding at start of year	12,487	10,692
Amounts advanced	105,921	1,795
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>118,408</u>	<u>12,487</u>

Interest has been charged on the above balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.