

IKinema Limited

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

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for the Year Ended 30 June 2014

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IKinema Limited

Company Information
for the Year Ended 30 June 2014

DIRECTORS:

Dr A Pechev
M Buxton-Hoare
M J Dobres

SECRETARY:

Dr A Pechev

REGISTERED OFFICE:

The White House
2 Meadow
Godalming
Surrey
GU7 3HN

REGISTERED NUMBER:

05983680 (England and Wales)

ACCOUNTANTS:

Hughes Waddell
The White House
2 Meadow
Godalming
Surrey
GU7 3HN

Abbreviated Balance Sheet

30 June 2014

| | Notes | 30.6.14 £ | £ | 30.6.13 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,255 | | 1,224 |
| CURRENT ASSETS | | | | | |
| Debtors | | 11,939 | | 10,564 | |
| Cash at bank | | <u>50,077</u> | | <u>64,158</u> | |
| | | 62,016 | | 74,722 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>27,718</u> | | <u>65,753</u> | |
| NET CURRENT ASSETS | | | <u>34,298</u> | | <u>8,969</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>37,553</u> | | <u>10,193</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 104 | | 100 |
| Share premium | | | 3,498 | | - |
| Profit and loss account | | | <u>33,951</u> | | <u>10,093</u> |
| SHAREHOLDERS' FUNDS | | | <u>37,553</u> | | <u>10,193</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2015 and were signed on its behalf by:

Dr A Pechev - Director

M Buxton-Hoare - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of software and licences, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 25% on cost |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 July 2013 | 3,419 |
| Additions | <u>4,678</u> |
| At 30 June 2014 | <u>8,097</u> |
| DEPRECIATION | |
| At 1 July 2013 | 2,195 |
| Charge for year | <u>2,647</u> |
| At 30 June 2014 | <u>4,842</u> |
| NET BOOK VALUE | |
| At 30 June 2014 | <u>3,255</u> |
| At 30 June 2013 | <u>1,224</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.14 £ | 30.6.13 £ |
|---------|----------|-------------------|--------------|--------------|
| 10,369 | Ordinary | 1p | <u>104</u> | <u>100</u> |

The following shares were issued during the year:

369 Ordinary shares of 1p for cash of £ 3,502

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