

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2014**

**FOR**

**S + W ASSOCIATES LTD**

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**FOR THE YEAR ENDED 31 JULY 2014**

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**S + W ASSOCIATES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2014**

**DIRECTOR:** D J Sumner

**SECRETARY:** D J Sumner

**REGISTERED OFFICE:** 2 Goswell Hill  
The Arches  
Windsor  
Berkshire  
SL4 1RH

**REGISTERED NUMBER:** 05983086 (England and Wales)

**ACCOUNTANTS:** River Thames Accountancy Ltd  
34 Wellington Road  
Maidenhead  
Berkshire  
SL6 6DQ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**S + W ASSOCIATES LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S + W Associates Ltd for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of S + W Associates Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S + W Associates Ltd and state those matters that we have agreed to state to the director of S + W Associates Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that S + W Associates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of S + W Associates Ltd. You consider that S + W Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S + W Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

River Thames Accountancy Ltd  
34 Wellington Road  
Maidenhead  
Berkshire  
SL6 6DQ

17 April 2015

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2014**

	Notes	31.7.14 £	31.7.13 as restated £
<b>FIXED ASSETS</b>			
Investments	2	76,062	485,113
<b>CURRENT ASSETS</b>			
Cash at bank		13	74
<b>CREDITORS</b>			
Amounts falling due within one year		<u>406,837</u>	<u>482,255</u>
<b>NET CURRENT LIABILITIES</b>		<u>(406,824)</u>	<u>(482,181)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(330,762)</u>	<u>2,932</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(330,862)</u>	<u>2,832</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(330,762)</u>	<u>2,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 April 2015 and were signed by:

D J Sumner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis. Despite the negative reserves the company owns 85% of The Leisure Café Ltd and this investment has only been reflected at cost price in these accounts.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about S + W Associates Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 August 2013	485,113
Disposals	<u>(409,051)</u>
At 31 July 2014	<u>76,062</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>76,062</u>
At 31 July 2013	<u>485,113</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**The Leisure Café Ltd**

Nature of business: Entertainment venue

	%		
Class of shares:	holding		
Ordinary	85.00	31.7.14	31.7.13
		£	£
Aggregate capital and reserves		306,360	317,763
Profit for the year		<u>61,210</u>	<u>51,727</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
			31.7.14	31.7.13
			£	as restated £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.