

**Registered Number 05983076**

**JGM UK LIMITED**

**Abbreviated Accounts**

**31 October 2012**

## Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	1,187	3,000
		<u>1,187</u>	<u>3,000</u>
<b>Current assets</b>			
Debtors		44,460	46,800
Cash at bank and in hand		93,293	52,745
		<u>137,753</u>	<u>99,545</u>
<b>Creditors: amounts falling due within one year</b>		<u>(38,786)</u>	<u>(29,543)</u>
<b>Net current assets (liabilities)</b>		<u>98,967</u>	<u>70,002</u>
<b>Total assets less current liabilities</b>		<u>100,154</u>	<u>73,002</u>
<b>Total net assets (liabilities)</b>		<u>100,154</u>	<u>73,002</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		100,153	73,001
<b>Shareholders' funds</b>		<u>100,154</u>	<u>73,002</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2013

And signed on their behalf by:

**J Mistry, Director**

**Director, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Other accounting policies****Deferred tax**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2011	8,034
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>8,034</u>
<b>Depreciation</b>	
At 1 November 2011	5,034
Charge for the year	1,813
On disposals	-
At 31 October 2012	<u>6,847</u>
<b>Net book values</b>	
At 31 October 2012	<u>1,187</u>
At 31 October 2011	<u>3,000</u>

**3 Transactions with directors**

Name of director receiving advance or credit:	J Mistry
Description of the transaction:	Loan
Balance at 1 November 2011:	£ 0
Advances or credits made:	£ 1,034
Advances or credits repaid:	£ 1,034
Balance at 31 October 2012:	<u>£ 0</u>

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The above loan was provided interest free with no fixed terms of repayment and no security provided.

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