

Direct FM Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Bissell & Brown Ltd
Chartered Accountants
Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Direct FM Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Direct FM Ltd
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Direct FM Ltd for the year ended 30 September 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Direct FM Ltd, as a body, in accordance with the terms of our engagement letter dated 31 March 2015. Our work has been undertaken solely to prepare for your approval the accounts of Direct FM Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Direct FM Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Direct FM Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Direct FM Ltd. You consider that Direct FM Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Direct FM Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bissell & Brown Ltd
Chartered Accountants
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B72 1UJ

19 June 2017

Direct FM Ltd
(Registration number: 05983061)
Abbreviated Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	23,414	27,751
Current assets			
Debtors		370,969	377,330
Cash at bank and in hand		182,525	13,162
		<hr/>	<hr/>
		553,494	390,492
		<hr/>	<hr/>
Creditors: Amounts falling due within one year		(346,472)	(238,894)
		<hr/>	<hr/>
Net current assets		207,022	151,598
		<hr/>	<hr/>
Total assets less current liabilities		230,436	179,349
		<hr/>	<hr/>
Provisions for liabilities		(833)	(833)
		<hr/>	<hr/>
Net assets		229,603	178,516
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		229,503	178,416
		<hr/>	<hr/>
Shareholders funds		229,603	178,516
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 June 2017 and signed on its behalf by:

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D
Director

P e a c h

The notes on pages 3 to 4 form an integral part of these financial statements.
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Direct FM Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

2 Fixed assets

Cost	Tangible assets £	Total £
At 1 October 2015	53,352	53,352
Additions	7,500	7,500
Disposals	(16,287)	(16,287)
At 30 September 2016	44,565	44,565

Depreciation

At 1 October 2015	25,601	25,601
Charge for the year	6,556	6,556
Eliminated on disposals	(11,006)	(11,006)
	<hr/>	<hr/>
At 30 September 2016	21,151	21,151
	<hr/>	<hr/>
Net book value		
At 30 September 2016	23,414	23,414
	<hr/>	<hr/>
At 30 September 2015	27,751	27,751
	<hr/>	<hr/>

Direct FM Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100
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4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.