

**Company Number: 5982799**

**Keswick Rd (Putney) Management Co. Limited**

**Report and Financial Statements**

**for the year ending 30th June 2015**

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**Keswick Rd (Putney) Management Co. Limited**  
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**for the year ending 30th June 2015**

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The Directors present their report and accounts for the year ending 30th June 2015.

### Principal Activity

The company's principal activity during the year was property and estate management. The Company's directors are satisfied with the results for the year and at the year end.

### Directors Responsibilities

The Directors are responsible for preparing the Directors' report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare accounts for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the accounts on a going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Company complies with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors and Their Interests

The Directors for the years ended 30th June 2015 and 30th June 2014 were as follows : -

K James (appointed 26 May 2015)                      M A R Grizzelle

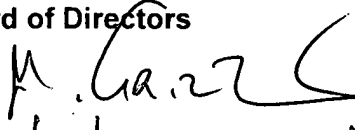
### Auditors

Under section 487 of the Act the reporting accountants, Ashleys (Hitchin) Limited, will be deemed to have been re-appointed 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

The report of the Directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Signed on behalf of  
The Board of Directors

Date:

  
6/10/2015

M GRIZZELLE

**Accountants Report to the shareholders  
on the unaudited Financial Statements of  
Keswick Rd (Putney) Management Co. Limited**

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You have acknowledged on the Balance Sheet as at 30th June 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.



**Martin Van Beek (Senior Statutory Auditor)  
for and on behalf of  
Ashleys (Hitchin) Limited  
Chartered Certified Accountants and statutory auditors**

Invision House  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

Date: 19th October 2015

**Keswick Rd (Putney) Management Co. Limited**  
**Profit and loss account**  
**for the year ending 30th June 2015**

	Note	2015 £	2014 £
<b>Service charge income</b>	2	<b>18,656</b>	18,822
Service charge expenses		<u>( 16,953)</u>	<u>( 15,133)</u>
<b>Gross Profit</b>		<b>1,703</b>	3,689
Transfer (to)/from repairs reserve		<u>( 1,750)</u>	<u>( 1,200)</u>
<b>Operating (Loss) / Profit</b>	3	<b>( 47)</b>	2,489
Interest receivable and similar income		<u>78</u>	<u>126</u>
<b>Profit on ordinary activities before tax</b>		<b>31</b>	2,615
Tax on profit on ordinary activities		<u>Nil</u>	<u>Nil</u>
<b>Profit on ordinary activities after tax</b>		<u><b>31</b></u>	<u>2,615</u>

All income was derived from within the United Kingdom from continuing operations. No operations were discontinued during the year.

The notes on the attached pages form part of these accounts

# Keswick Rd (Putney) Management Co. Limited

## Balance Sheet

Company Number: 5982799

as at 30th June 2015

	Note	2015		2014	
		£	£	£	£
<b>Current Assets</b>					
Debtors due within one year	4	1,416		1,587	
Cash at bank and in hand		<u>12,099</u>		<u>10,474</u>	
		<b>13,515</b>		<b>12,061</b>	
<b>Creditors:</b> amounts falling due within one year	5	<u>6,122</u>		<u>1,409</u>	
<b>Net current assets</b>			<u><b>7,393</b></u>		<u>10,652</u>
<b>Net assets</b>			<u><u><b>7,393</b></u></u>		<u><u>10,652</u></u>
<b>Capital and reserves</b>					
			£		£
Called up share capital	7		12		12
Profit and loss account			<b>3,004</b>		2,973
Repairs Reserve	6		<u>4,377</u>		<u>7,667</u>
<b>Shareholders' funds - equity</b>			<u><u><b>7,393</b></u></u>		<u><u>10,652</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30th June 2015 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Approved by the board

Director.

*M. Grizzle*

Date:

*6/10/2015*

*M GRIZZLE*

The notes on the attached pages form part of these accounts

# Keswick Rd (Putney) Management Co. Limited

## Notes to the accounts for the year ending 30th June 2015

### 1 Accounting policies

#### Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 2 Service Charge Income

Service charges recoverable - income from the residents/tenants that is recoverable under the their purchase agreement/lease is accounted for on an accrual basis. Over/under accruals from previous period are dealt with in the following year in the profit and loss account.

### 3 Operating Profit

	2015	2014
	£	£
Operating profit is stated after charging:		
Auditors remuneration	<u>534</u>	<u>544</u>

### 4 Debtors

	2015	2014
	£	£
Prepayments		
Insurance	1,268	1,047
Lift contract and BT line	148	165
Bin Hire contract	-	364
Sundry expenses	-	11
	<u>1,416</u>	<u>1,587</u>

### 5 Creditors: amounts falling due within one year

	2015	2014
	£	£
Accruals and deferred income		
Cleaning, garden maintenance and repairs	525	380
Audit and accountancy fees	534	534
Refuse Removal	-	180
Surveys	-	315
Redecoration	5,040	-
Sundry	23	-
	<u>6,122</u>	<u>1,409</u>

# Keswick Rd (Putney) Management Co. Limited

## Notes to the accounts for the year ending 30th June 2015

<b>6</b>	<b>Repairs reserve</b>	<b>2015</b>	<b>2014</b>
	<u>Redecoration Reserve</u>	<b>£</b>	<b>£</b>
	At 1st July 2014	<b>7,667</b>	<b>6,467</b>
	Charged to the profit and loss accounts in the year	<b>1,750</b>	<b>1,200</b>
	Utilised during the year	<b>(5,040)</b>	<b>-</b>
	At 30th June 2015	<b><u>4,377</u></b>	<b><u>7,667</u></b>
<b>7</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<i>Authorised share capital</i>		
	Class A shares of £1 each	<b><u>12</u></b>	<b><u>12</u></b>
	<i>Issued and fully paid</i>		
	Class A shares of £1 each	<b><u>12</u></b>	<b><u>12</u></b>
<b>8</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Shareholders' funds as at 1st July 2014	<b>10,652</b>	<b>6,837</b>
	Retained Profit for the year	<b>31</b>	<b>2,615</b>
	Transfer to repairs reserve	<b>1,750</b>	<b>1,200</b>
	(Refund to) / Expenditure from repairs reserve	<b>(5,040)</b>	<b>-</b>
	Shareholders' funds as at 30th June 2015	<b><u>7,393</u></b>	<b><u>10,652</u></b>