

Charity Registration No. 1117368

Company Registration No. 05982732 (England and Wales)

ALSO (UK)

**REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017**

TUESDAY



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COMPANIES HOUSE

ALSO (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Neuberg
P Lewis
S Karavolos
A Collier
J Aarvold
C Crowe
C McDaid

Charity number

1117368

Company number

05982732

Registered office

Unit 16 Quay Level
St Peters Wharf
Newcastle upon Tyne
NE6 1TZ

Independent examiner

RSM UK Tax and Accounting Limited
Chartered Accountants
1 St. James' Gate
Newcastle upon Tyne
NE1 4AD

ALSO (UK)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees present their report and financial statements for the year ended 31 December 2017.

The financial statements have been prepared using the accounting policies set out in note 1 to the financial statements and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006, Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 January 2015).

Objectives and activities

ALSO (UK) has referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Objectives

ALSO (UK) strongly believes that the health of a nation is determined by the health and wellbeing of its women and children. ALSO (UK) passionately supports the concept that all women in pregnancy have the right to expect the highest standards of care for themselves, and their unborn or newborn babies.

Activities

ALSO (UK) is a multidisciplinary organisation promoting safe, effective care and a mnemonic based approach to emergencies and urgencies to women throughout the continuum of pregnancy and childbirth. The main activity of the charity is the provision and development of structured education and training courses in maternity and newborn urgencies and emergencies for all healthcare practitioners, who are involved in the provision of care to pregnant, intrapartum and postpartum women.

ALSO (UK) was established in 1996 and its principal objective, as stated in the Memorandum of Association, is the 'advancement of education of the general public in all areas relating to pregnancy and childbirth in particular, but is not limited to the provision of courses, lectures and seminars for health professionals in this field and by the publication of information in various formats'.

In keeping with our aims and objectives, ALSO's primary role has been the provision of provider and instructor courses to registered midwives and medical practitioners throughout the United Kingdom. This is delivered under a franchise agreement with the American Academy of Family Physicians (AAFP). In 2017, a total of 14 Provider Courses were delivered; one of these being a franchise course. Overall, 383 candidates attended these courses with a breakdown of 212 midwives and 171 medical practitioners.

Additional programmes of education have been developed dealing with Essential Life Support in Obstetrics (ELSO) through a one-day course primarily delivered to Paramedics and Student Midwives. 12 ELSO courses were delivered in 2017, with a total of 167 candidates attending. These courses are predominantly taught in the North East of the country and have not extended to the rest of the UK as had been hoped for.

A new, one day ELSO course was specifically developed to meet the practice and service needs of a single, large maternity provider in the South of England. This was delivered to registered midwives and obstetricians with East Kent Hospitals University NHS Foundation Trust, as part of their continuing professional development of staff members. This course went beyond addressing just the management of obstetric urgencies and emergence, and covered the issues of teamwork, leadership, decision-making, delegation and communication within the wider multi-professional team. In June 2017, a pilot course was successfully delivered and well received by candidates. Two further courses took place in December 2017, with a total of 79 candidates attending over the three, one day courses. Plans for a further six days was agreed for 2018 and will hopefully be delivered in the coming year.

A course on 'perineal repair' is available and while it has been well received in the past, this was not delivered in 2017.

ALSO (UK)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2017

Achievements and performance

ALSO (UK) is a strong advocate of multidisciplinary education and training, encouraging teamwork and mutual respect between medical practitioners, midwives and other health care professionals. The quality of the training provided is totally dependent on the quality, commitment and enthusiasm of our ALSO instructors. In the UK, high standards are required in order for a provider candidate to be considered as a potential instructor.

These standards are not only based upon achieving a required, high level of marks in the workstations and end of course examination, but also on whether the candidate is thought to be able to embrace the ALSO (UK) multidisciplinary approach and philosophy of education and training. In 2017, only one Instructor programme was delivered with five potential instructor candidates completing the course.

At the beginning of 2017, ALSO (UK)'s financial position had been adversely impacted by falling candidate numbers, fewer course and greater competition from other education providers and charitable organisations. We therefore started the year with a clear understanding that costs needed to be controlled and the Executive Board of Trustees (EBT) would in all likelihood, be required to take difficult decisions to ensure the future viability of the organisation. In November 2016, the EBT had been advised that a key priority, which would impact all future decisions, was the need to keep ALSO (UK) solvent.

It was evident that ALSO (UK) needed to increase its competitive edge, improve our external profile through targeted marketing and consideration of all possible ways to improve our financial position. In order to achieve this the Executive Board of Trustees were mindful of the need to maintain robust governance of the organisation and remain strongly committed to a strategic view that would incorporate both our aims, values and aspirations as an organisation.

In 2017, ALSO (UK) responded positively to the much welcomed funding that was made available to NHS Maternity Services. This led to an increase in the uptake and delivery of ALSO (UK) Courses throughout the UK.

The EBT sought to work towards a common goal, improving our image and profile as a Charitable organisation, building on the good name, reputation and reliability of ALSO (UK) as a robust education provider and in order to achieve this, to ensure that in-house processes and procedures were fit for purpose. The way ahead is not without challenges but it is hoped that through working together and working effectively in the best interests of ALSO (UK) we can move forward.

Key elements of this have to be a strategic vision with clear aims, objectives and the stated values of the organisation. Equally, there is an imperative to re-establish our international links with the AAFP and the wider global ALSO network. Above all, is the need to ensure that the Executive Board is working within the guidance and directions set out by the Charity Commission and that the role and responsibilities of Trustees and their ability to make decisions in the best interests of the organisation is clearly understood, fostered and facilitation by all concerned.

The year ahead is going to require close, supportive and collegiate ways of working. It is hoped that the increases in funding in 2017, which led to a concomitant rise in our courses will continue. However, the real imperative is to ensure that our programmes and processes are of the highest quality, are educationally robust and seek to address the needs of maternity healthcare professional to sustain improvements in the safety, care and wellbeing of mothers, babies and families.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

ALSO (UK)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2017

At present, we have a policy whereby the funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended. In addition, the Trustees consider that an amount should be included within free reserves to absorb a potential deficit in 2018. This equates to target general funds of approximately £150,000. The closing unrestricted funds are £142,329, which are considered to be appropriate.

Restricted funds amount to £3,377, which has accumulated from the sales of mnemonic cards and merchandise. This fund will be donated to a designated charity to help provide ALSO courses to resource poor countries overseas.

Structure, governance and management

ALSO (UK) is a registered charity with the Charity Commission in England. It is governed by its Memorandum and Articles of Association, which were adopted on 30 October 2006. Every member of the charitable company undertakes to contribute such amount as may be required (not exceeding £1) upon winding up of the charitable company.

The company was incorporated on 30 October 2006 and commenced trading on 1 January 2007. The charitable company was registered as a Charity on 21 December 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

R Neuberger

L Birnie

(Resigned 29 June 2018)

P Lewis

S Karavolos

P S Hogg

(Resigned 29 June 2018)

A Collier

J Aarvold

C Crowe

(Appointed 29 September 2017)

C McDaid

Trustee recruitment and training

Trustees are given appropriate induction on appointment and will be provided with access to appropriate training during their appointment to the board.

Indemnity

The charitable company has made qualifying third party indemnity provisions for the benefit of its directors during the year. These provisions remain in force at the reporting date.

Risk review

The Trustees have established their own review of major risks to which the charity is exposed and systems are in the process of being established to mitigate those risks.

Risks are minimised by the implementation of procedures for authorisation of all transactions over £1,000 and staff overtime should be authorised before it is claimed. Courses are observed for quality and delivery for all operational aspects of the charity.

These procedures are periodically reviewed to ensure they still meet the needs of ALSO (UK).

ALSO (UK)

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2017

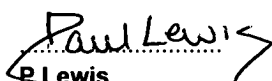
Organisation

The charitable company delegates day-to-day running of the activities of the charitable company to M Abdullah who meets regularly with the Trustees.

Related parties

None of the trustees receive remuneration or other benefit from their work with the charity.

The report was approved by the Board of Trustees.


P Lewis
Chair
Dated: 29.06.18

ALSO (UK)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALSO (UK)

I report to the trustees on my examination of the accounts of ALSO (UK) ('the company') for the year ended 31 December 2017, which are set out on pages 6 to 18.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *W. Robson*

Name: *W. ROBSON*

Name of applicable listed body: *ICAEW*

Relevant professional qualification or membership of professional body: *ACA*

On behalf of RSM UK Tax and Accounting Limited

Chartered Accountants
1 St. James' Gate
Newcastle upon Tyne
NE1 4AD

Dated: *05/07/18*

ALSO (UK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<u>Income from:</u>					
Income from charitable activities	2	185,772	-	185,772	126,388
Income from trading activities	3	2,902	-	2,902	2,996
Total income		188,674	-	188,674	129,384
<u>Expenditure on:</u>					
Charitable expenditure	4	203,547	-	203,547	195,561
Support costs	4	9,344	-	9,344	6,057
Total charitable expenditure		212,891	-	212,891	201,618
Net expenditure		(24,217)	-	(24,217)	(72,234)
Net gains on investments	8	6,352	-	6,352	10,520
Net movement in funds		(17,865)	-	(17,865)	(61,714)
Total funds brought forward		160,194	3,377	163,571	225,285
Total funds carried forward		142,329	3,377	145,706	163,571

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ALSO (UK)**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	10		-		-
Investments	11		147,949		166,596
			<u>147,949</u>		<u>166,596</u>
Current assets					
Debtors	12	19,456		8,074	
Cash at bank and in hand		47,753		14,536	
		<u>67,209</u>		<u>22,610</u>	
Creditors: amounts falling due within one year	13	<u>(69,452)</u>		<u>(25,635)</u>	
Net current liabilities			(2,243)		(3,025)
Total assets less current liabilities			<u>145,706</u>		<u>163,571</u>
Income funds					
Restricted funds	16		3,377		3,377
Unrestricted funds			142,329		160,194
			<u>145,706</u>		<u>163,571</u>

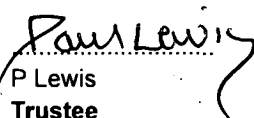
The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member has requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its net movement in funds for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 29.06.18


P Lewis
Trustee

ALSO (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Charity information

The charitable company is a private limited company limited by guarantee and registered in England. The charity meets the definition of public benefit entity under FRS102. The address of the charities registered office and principle place of business is ALSO (UK), Unit 16 Quay Level, St Peters Wharf, Newcastle upon Tyne, NE6 1TZ.

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (effective 1 January 2015) - Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK (FRS102) and the Companies Act 2006 as applicable to the small companies regime.

Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

In accordance with FRS102 (as revised by Update Bulletin 1) the charity has not presented a statement of cash flows, as the charity is small.

Going concern

Financial Reporting Standard 102 requires, if appropriate, the charity's financial statements are prepared on the going concern basis, which means that the charity is able to operate for the foreseeable future on the basis of known and reasonable projected resources. There are no material uncertainties in respect of the charity's ability to continue as a going concern. The trustees believe there is sufficient support to the charity to enable the charity to continue to meet its liabilities as they fall due. As a result the going concern basis of accounting is appropriate.

Charitable funds

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Course fees

Income relating to course fees is included in incoming resources on an invoice basis. Course fees invoiced and/or received in advance are deferred and are taken to income in the period when the applicable course is held.

Investment income

Investment income is included when receivable.

ALSO (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies (Continued)

Sale of materials

Income from the sale of materials represents amounts invoiced in the period and is recognised when the risks and rewards of ownership are transferred to the acquirer.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party; it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. They include:

- Charitable activities including all costs relating to activities where the primary aim is part of the objects of the charitable company along with the indirect costs.
- Raising funds relate to activities involving the management of projects.
- Governance costs include organisational and administration costs and costs of compliance with constitutional and statutory requirements. Governance costs also include independent examination, accountancy and professional fees.

The indirect costs have been allocated to activities as in previous years.

Tangible fixed assets

Individual fixed assets costing £250 or more are capitalised at cost. Tangible fixed assets are initially measured at cost and subsequently measured at cost less accumulated depreciation and impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	2 years straight line
Course equipment	2 years straight line
Motor vehicles	4 years straight line

Subsequent costs, including replacement parts are capitalised only when it is probable that such costs will generate future economic benefits. Any replaced parts or remaining carrying amounts are then derecognise. All other costs of repairs and maintenance are charged to profit or loss as incurred.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks of course materials are valued at the lower of cost and estimated selling price less costs to complete and sell.

Cash and cash equivalents

Cash and cash equivalents includes cash held at the bank.

ALSO (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies (Continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

All of the charity's financial assets and liabilities qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of all funds to a third part and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. The amount charged to the Statement of Financial Activities is the contributions payable in the year. Differences between contributions payable in the year and actually paid are shown as either prepayments or accruals.

Leases

The charity classified the lease of properties and equipment as operating leases. Rental charges are charged to the statement of financial activities on a straight line basis over the period of the lease. Rent free periods or other incentives received for entering into an operating lease are accounted for as a reduction to the expense and are recognised on a straight line basis, over the lease term.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Critical areas of judgement

In categorising leases as finance leases or operating leases, the trustees make judgements as to whether significant risks and rewards of ownership have transferred to the charity as lessee.

In recognising revenue from performance related grants, the trustees make judgements about the entitlement to the income, based upon level of project completion.

ALSO (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

2 Income from charitable activities

	2017 £	2016 £
Training course fees	185,772	126,388

Income from charitable activities in 2017 and 2016 all related to unrestricted funds.

3 Income from trading activities

	2017 £	2016 £
Sale of merchandise	2,902	2,996

Income from trading activities in 2017 and 2016 all related to unrestricted funds.

4 Charitable activities

	Training course fees £	Support costs £	Total 2017 £	Total 2016 £
Staff costs	64,833	-	64,833	98,264
Royalties payable	1,603	-	1,603	-
Travelling expenses	28,452	-	28,452	18,830
Accountancy fees	-	4,994	4,994	5,568
Legal and professional fees	-	4,350	4,350	-
Accommodation and venue	45,020	-	45,020	29,214
Refreshments, hospitality and subsistence	14,893	-	14,893	8,598
Other course costs	982	-	982	3,364
Rent and rates	16,589	-	16,589	16,469
Repairs and maintenance	8,706	-	8,706	5,781
Sundry expenses	2,032	-	2,032	2,696
Depreciation	-	-	-	957
Printing, postage and stationery	14,665	-	14,665	6,329
Telephone	3,147	-	3,147	2,812
Insurances	2,625	-	2,625	2,736
	203,547	9,344	212,891	201,618

Expenditure on charitable activities in 2017 and 2016 all related to unrestricted/designated funds.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

5 Employees

Number of employees

The average number of employees during the year was as follows:

	2017 Number	2016 Number
Management	1	1
Office	1	2
	<u>2</u>	<u>3</u>

Employment costs

	2017 £	2016 £
Wages and salaries	56,132	82,046
Social security costs	2,764	7,198
Other pension costs	5,937	9,020
	<u>64,833</u>	<u>98,264</u>

No employee earned more than £60,000 (2016: none).

Termination benefits

During the year no payments were made in relation to termination benefits (2016: £6,297).

Key management personnel

The key management personnel of the charity are the trustees, none of the trustees received any remuneration during the year (2016: £nil).

6 Trustees

No trustees received remuneration during the year and no Trustee received payment for professional or other services supplied to the charity (2016: none).

The aggregate amount of travelling and subsistence expenses reimbursed to the trustees during the year was £6,164 (2016: £2,516). The number of persons reimbursed was 7 (2016: 4).

7 Net movement in funds

	2017 £	2016 £
Net movement in funds is stated after charging/(crediting)		
Operating lease rentals: Other	1,809	1,912
Depreciation of owned tangible fixed assets	-	957
Other accounting fees	1,844	2,618
Independent examiners fees	3,150	2,950
	<u></u>	<u></u>

ALSO (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

8 Net gains/(losses) on investments

	2017	2016
	£	£
Income from sale of investments	6,352	10,520

9 Taxation

The charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Computer equipment £	Course equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2017	9,282	12,678	9,679	31,639
Disposals	(6,121)	-	-	(6,121)
At 31 December 2017	3,161	12,678	9,679	25,518
Depreciation and impairment				
At 1 January 2017	9,282	12,678	9,679	31,639
Eliminated in respect of disposals	(6,121)	-	-	(6,121)
At 31 December 2017	3,161	12,678	9,679	25,518
Carrying amount				
At 31 December 2017	-	-	-	-
At 31 December 2016	-	-	-	-

All fixed assets are held for use in direct furtherance of the charitable company's objectives.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2017	166,596
Disposals	(18,647)
	<u>147,949</u>
At 31 December 2017	<u>147,949</u>
Carrying amount	
At 31 December 2017	<u>147,949</u>
At 31 December 2016	<u>166,596</u>

Investments had an estimated value of £210,827 (2016: £223,355) at 31 December 2017.

During the year investments with an original cost of £18,647 (2016: £39,480) were disposed and the resulting gain has been recognised through the statement of financial activities.

12 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	17,433	5,358
Prepayments and accrued income	2,023	2,716
	<u>19,456</u>	<u>8,074</u>

13 Creditors: amounts falling due within one year

	2017 £	2016 £
	Notes	
Trade creditors	7,747	7,975
Other taxation and social security	1,718	1,781
Deferred income	14 49,928	5,758
Accruals and deferred income	10,059	10,121
	<u>69,452</u>	<u>25,635</u>

ALSO (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

14 Deferred income

	2017 £	2016 £
Balance at 1 January 2017	(5,758)	(5,033)
Amounts released to incoming resources	5,758	5,033
Amounts deferred in the year	(49,928)	(5,758)
	<u> </u>	<u> </u>
Balance at 31 December 2017	<u>49,928</u>	<u>5,758</u>

Income has been deferred as it was received in advance of entitlement. It will be recognised within the next 12 months, upon budgeted expenditure being incurred.

15 Financial instruments

	2017 £	2016 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	17,433	5,358
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	17,806	18,096
	<u> </u>	<u> </u>

ALSO (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

16 Analysis of charitable funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2017	Movement in funds		Transfers	Balance at 31 December 2017
	£	Incoming resources £	Resources expended £	£	£
Unrestricted funds					
General	160,194	195,026	(212,891)	-	142,329
	<u>160,194</u>	<u>195,026</u>	<u>(212,891)</u>	<u>-</u>	<u>142,329</u>
Restricted funds	3,377	-	-	-	3,377
	<u>163,571</u>	<u>195,026</u>	<u>(212,891)</u>	<u>-</u>	<u>145,706</u>

Prior year

	Balance at 1 January 2016	Movement in funds		Transfers	Balance at 31 December 2016
	£	Incoming resources £	Resources expended £	£	£
Unrestricted funds					
General	116,250	125,890	(198,121)	116,175	160,194
Designated	105,658	3,494	(3,497)	(105,655)	-
	<u>221,908</u>	<u>129,384</u>	<u>(201,618)</u>	<u>10,520</u>	<u>160,194</u>
Restricted funds	3,377	-	-	-	3,377
	<u>225,285</u>	<u>129,384</u>	<u>(201,618)</u>	<u>10,520</u>	<u>163,571</u>

Restricted funds represented the cumulative total at 50p deducted from the sale of mnemonic cards to be donated to a designated charity.

Designated funds represented funds earmarked by the Trustees for development and sponsorship.

This designation was removed in the prior year.

ALSO (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

17 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 December 2017 are represented by:				
Investments	144,572	-	3,377	147,949
Current assets/(liabilities)	(2,243)	-	-	(2,243)
	<u>142,329</u>	<u>-</u>	<u>3,377</u>	<u>145,706</u>

Prior year

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 December 2016 are represented by:				
Investments	163,219	-	3,377	166,596
Current assets/(liabilities)	(3,025)	-	-	(3,025)
	<u>160,194</u>	<u>-</u>	<u>3,377</u>	<u>163,571</u>

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2017 £	2016 £
Within one year	<u>1,157</u>	<u>1,584</u>

Leases relate to equipment.

19 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees in the United Kingdom. The assets of the scheme are held separately from those of the charity in an independently administered fund. The contributions payable by the charity expensed to income and expenditure amounted to £5,937 (2016: £9,020). Contributions totalling £nil (2016: £nil) were payable to the fund at the year end and are included in creditors.

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

ALSO (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

21 Volunteers

Volunteers are used to provide teaching and assessment on courses. During the year 14 courses ran with 383 candidates.