

(Company No 05982363)

Republic Publishing Limited
(the "Company")

SPECIAL RESOLUTION OF THE MEMBERS OF THE COMPANY

IT WAS RESOLVED:

That the Company reduce its share capital from £100 (divided into 100 Ordinary shares of £1 each) to £1 (divided into 1 Ordinary share of £1 each) by cancelling and repaying 99 Ordinary shares of £1 each

Dated 20 May 2016



Peter Hams
Next Fifteen Communications Group plc

