

COMPANY REGISTRATION NUMBER 05982363

REPUBLIC PUBLISHING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st OCTOBER 2013

THURSDAY



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15/05/2014

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COMPANIES HOUSE

BREBNERS

Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

REPUBLIC PUBLISHING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2013

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REPUBLIC PUBLISHING LIMITED

ABBREVIATED BALANCE SHEET

31st OCTOBER 2013

	Note	2013 £	£	2012 £	£
FIXED ASSETS	2				
Tangible assets			11,553		19,105
CURRENT ASSETS					
Debtors		510,490		289,341	
Cash at bank and in hand		<u>444,729</u>		<u>313,690</u>	
		955,219		603,031	
CREDITORS: Amounts falling due within one year		<u>386,671</u>		<u>223,982</u>	
NET CURRENT ASSETS			568,548		379,049
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>580,101</u>		<u>398,154</u>
PROVISIONS FOR LIABILITIES			533		-
			<u>579,568</u>		<u>398,154</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			<u>579,468</u>		<u>398,054</u>
SHAREHOLDERS' FUNDS			<u>579,568</u>		<u>398,154</u>

For the year ended 31st October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on and are signed on their behalf by

J Beechinor-Collins

Director

Company Registration Number 05982363

The notes on pages 2 to 3 form part of these abbreviated accounts

REPUBLIC PUBLISHING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2013

1 ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Temporary Offices	- 25% straight line
Fixtures & Fittings	- 25% straight line
Equipment	- 50% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

REPUBLIC PUBLISHING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2013

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2012	69,094
Additions	3,021
Disposals	<u>(11,626)</u>
At 31st October 2013	<u>60,489</u>
DEPRECIATION	
At 1st November 2012	49,989
Charge for year	9,889
On disposals	<u>(10,942)</u>
At 31st October 2013	<u>48,936</u>
NET BOOK VALUE	
At 31st October 2013	<u>11,553</u>
At 31st October 2012	<u>19,105</u>

3 TRANSACTIONS WITH THE DIRECTORS

Included within debtors is a balance of £8,523 (2012 £4,399) due from J Beechinor-Collins, director. During the year advances of £49,466 and repayments of £73,474 were made. Interest of £133 (2012 £131) was payable on overdrawn balances during the year at 4% per annum and there are no set terms in place.

Included within debtors is a balance of £8,592 (2012 £4,214) due from M J Cooper, director. During the year advances of £49,651 and repayments of £75,477 were made. Interest of £202 (2012 £74) was payable on overdrawn balances during the year at 4% per annum and there are no set terms in place.

Included within debtors is a balance of £7,294 (2012 £5,662) due from C J R Swan, director. During the year advances of £33,121 and repayments of £31,588 were made. Interest of £99 (2012 £22) was payable on overdrawn balances during the year at 4% per annum and there are no set terms in place.

4 SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	75	75	75	75
A Ordinary shares of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>