

COMPANY REGISTRATION NUMBER 05982363

**REPUBLIC PUBLISHING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31st OCTOBER 2011**



**BREBNERS**  
Chartered Accountants  
The Quadrangle  
180 Wardour Street  
London  
W1F 8LB

# **REPUBLIC PUBLISHING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st OCTOBER 2011**

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# REPUBLIC PUBLISHING LIMITED

## ABBREVIATED BALANCE SHEET

31st OCTOBER 2011

	Note	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			39,998		32,905
<b>CURRENT ASSETS</b>					
Debtors		360,615		377,297	
Cash at bank and in hand		139,897		254,313	
		500,512		631,610	
<b>CREDITORS Amounts falling due within one year</b>		292,984		425,078	
<b>NET CURRENT ASSETS</b>			207,528		206,532
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			247,526		239,437
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		100		100
Profit and loss account			247,426		239,337
<b>SHAREHOLDERS' FUNDS</b>			247,526		239,437

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on and are signed on their behalf by

J Beechinor Collins

Director

Company Registration Number 05982363

The notes on pages 2 to 4 form part of these abbreviated accounts.

**REPUBLIC PUBLISHING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st OCTOBER 2011**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Temporary Office	- 25% straight line
Fixtures & Fittings	- 25% straight line
Equipment	- 50% straight line

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st November 2010	43,098
Additions	29,666
<b>At 31st October 2011</b>	<b><u>72,764</u></b>
<b>DEPRECIATION</b>	
At 1st November 2010	10,193
Charge for year	22,573
<b>At 31st October 2011</b>	<b><u>32,766</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st October 2011</b>	<b><u>39,998</u></b>
At 31st October 2010	<u>32,905</u>

**3. TRANSACTIONS WITH THE DIRECTORS**

Included within debtors is a balance of £6,351 (2010 creditor of £14,512) due by J Beechinor-Collins, director. During the year advances of £25,510 and repayments of £19,458 were made. No interest is payable on these amounts and there are no set terms in place. The maximum outstanding amount during the year was £7,138.

Included within debtors is a balance of £160 (2010 creditor of £12,034) due by M J Cooper, director. During the year advances of £1,585 and repayments of £1,425 were made. No interest is payable on these amounts and there are no set terms in place. The maximum outstanding amount during the year was £1,585.

Included within debtors is a balance of £2,149 (2010 creditor of £2,500) due by C J R Swan, director. During the year advances of £7,500 and repayments of £5,500 were made. No interest is payable on these amounts and there are no set terms in place. The maximum outstanding amount during the year was £2,149.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
75 Ordinary shares of £1 each	75	75	100	100
25 A Ordinary shares of £1 each	25	25	-	-
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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**4. SHARE CAPITAL** *(continued)*

On 30th March 2011 25 ordinary shares of £1 each were reclassified as 'A' ordinary shares. These shares rank *par passu* with the ordinary shares except that dividends shall be declared separately for each class of share. The declaration of a dividend on one class of share shall not entitle the holders of any other class of share to any right to any declaration of a dividend thereon. The declaration of a dividend on one class of share shall not confer an equal *pro rata* payment of dividend to any other class of share to which a dividend has been declared.