

Registered number: 05981923 (England and Wales)

Unaudited Financial Statements
For the year ended 31 December 2014
for
IP2IPO Management III Limited



IP2IPO Management III Limited

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IP2IPO Management III Limited

Unaudited Financial Statements for the year ended 31 December 2014

Company Information

DIRECTOR: Greg Smith

REGISTERED OFFICE: 24 Cornhill
London
EC3V 3ND

SECRETARY: Angela Leach

REGISTERED NUMBER: 05981923 (England and Wales)

IP2IPO Management III Limited
Registered number: 05981923
Unaudited Balance Sheet as at 31 December 2014

	Note	2014 £'000	2013 £'000
Fixed Assets			
Investments		-	-
Creditors: amounts falling due within one year	2	(2)	(2)
Net assets		<u>(2)</u>	<u>(2)</u>
Capital and reserves			
Called up share capital	3	-	-
Share premium		528	528
Profit and loss account		(530)	(530)
Total shareholders' funds		<u>(2)</u>	<u>(2)</u>

The notes form part of these abbreviated accounts.

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved on behalf of the Board by:



Greg Smith
Director

25 September 2015

IP2IPO Management III Limited

Notes to the Financial Statements for the year ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has been dormant throughout the period.

Equity investments

Equity investments are stated at historic cost less provision for impairment in value, and are held for long term investment purposes. Provisions are based upon an assessment of events or changes in circumstances that indicate that an impairment has occurred such as the performance and/or prospects (including financial prospects) of the investee company being significantly below the expectations on which the investment was based, a significant adverse change in the markets in which the investee company operates or a deterioration in general market conditions.

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£'000	£'000
Amounts owed to group undertakings	<u>2</u>	<u>2</u>
	2	2

3. CALLED UP SHARE CAPITAL

	2014	2013
	£'000	£'000
Authorised 100,000 ordinary shares of £1 each (2013: 100,000)	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each (2013: 2)	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The parent undertaking is IP2IPO Limited which is registered in England and Wales. The ultimate parent undertaking is IP Group plc which is registered in England and Wales.