

Registered number  
05981238

GB ESPM Limited

Abbreviated Accounts

31 August 2015

**GB ESPM Limited****Registered number:** 05981238**Abbreviated Balance Sheet****as at 31 August 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	157	1,957
<b>Current assets</b>			
Stocks		1,476	1,180
Debtors		12,571	7,447
Cash at bank and in hand		2,150	8,580
		<u>16,197</u>	<u>17,207</u>
<b>Creditors: amounts falling due within one year</b>		<u>(18,236)</u>	<u>(19,039)</u>
<b>Net current liabilities</b>		(2,039)	(1,832)
<b>Net (liabilities)/assets</b>		<u>(1,882)</u>	<u>125</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(1,982)	25
<b>Shareholders' funds</b>		<u>(1,882)</u>	<u>125</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L Brown

Director

Approved by the board on 30 May 2016

**GB ESPM Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 September 2014	27,691
At 31 August 2015	<u>27,691</u>

**Depreciation**

At 1 September 2014	25,734
Charge for the year	<u>1,800</u>
At 31 August 2015	<u>27,534</u>

**Net book value**

At 31 August 2015	<u>157</u>
At 31 August 2014	<u>1,957</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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