

Registered number  
05981238

GB ESPM LIMITED  
Abbreviated Accounts  
31 August 2009



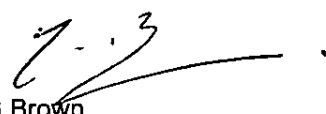
**GB ESPM LIMITED**  
**Registered number: 05981238**  
**Abbreviated Balance Sheet**  
**as at 31 August 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	6,337	6,921
<b>Current assets</b>			
Stocks		10,340	4,940
Debtors		21,063	-
Cash at bank and in hand		2,719	14,977
		<u>34,122</u>	<u>19,917</u>
<b>Creditors: amounts falling due within one year</b>		<u>(28,170)</u>	<u>(14,332)</u>
<b>Net current assets</b>		5,952	5,585
<b>Net assets</b>		<u>12,289</u>	<u>12,506</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		12,189	12,406
<b>Shareholders' funds</b>		<u>12,289</u>	<u>12,506</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
G Brown  
Director

Approved by the board on 27 May 2010

**GB ESPM LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and equipment	20% straight line
Computer equipment	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 September 2008	9,013
Additions	1,717
At 31 August 2009	<u>10,730</u>

**Depreciation**

At 1 September 2008	2,092
Charge for the year	2,301
At 31 August 2009	<u>4,393</u>

**Net book value**

At 31 August 2009	<u>6,337</u>
At 31 August 2008	<u>6,921</u>

**3 Share capital**

	<b>2009 No</b>	<b>2008 No</b>	<b>2009 £</b>	<b>2008 £</b>
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>