

**Registered Number 05981034**

**RHOD DAVIES LIMITED**

**Abbreviated Accounts**

**31 October 2012**

## Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Current assets</b>			
Debtors		1,268	7,150
Cash at bank and in hand		146,270	136,396
		<u>147,538</u>	<u>143,546</u>
<b>Creditors: amounts falling due within one year</b>		(144,288)	(142,488)
<b>Net current assets (liabilities)</b>		<u>3,250</u>	<u>1,058</u>
<b>Total assets less current liabilities</b>		<u>3,250</u>	<u>1,058</u>
<b>Total net assets (liabilities)</b>		<u>3,250</u>	<u>1,058</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		3,249	1,057
<b>Shareholders' funds</b>		<u>3,250</u>	<u>1,058</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 July 2013

And signed on their behalf by:

**Rhod Davies, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% straight line

**Other accounting policies**

**Work in progress**

"Work in progress is valued on the basis of long term contracts. The company classifies as long term those contracts where the activity extends over more than one accounting period. The amount recognised as turnover represents the amount of work carried out in the period. Where the outcome of a contract can be assessed with reasonable certainty, attributable profit is recognised in proportion to the amount of turnover recognised in the accounts. Full provision is made for any foreseeable losses.

Long term contract balances are included in the balance sheet at net cost, less foreseeable losses, and included in debtors under amounts recoverable on contracts."

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