

COMPANIES HOUSE

DRY BUILD SOLUTIONS LIMITED

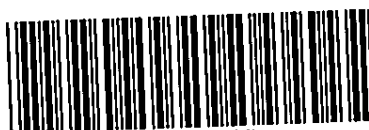
UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2007

Registered number: 5980602

THURSDAY



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11/09/2008
COMPANIES HOUSE

DRY BUILD SOLUTIONS LIMITED

COMPANY INFORMATION

DIRECTORS

Mr M C Sherry
Mr S Green

SECRETARY

Mr M C Sherry

COMPANY NUMBER

5980602

REGISTERED OFFICE

9 Loch Grove
Hartlepool
TS25 3LP

ACCOUNTANTS

Horwath Clark Whitehill (North East) LLP
Chartered Accountants
Oakland House
40 Victoria Road
Hartlepool
TS26 8DD

DRY BUILD SOLUTIONS LIMITED

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DRY BUILD SOLUTIONS LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 OCTOBER 2007**

The directors present their report and the financial statements for the period ended 31 October 2007

PRINCIPAL ACTIVITIES

The company's principal activity during the period was the provision of dry lining and building services

The company was incorporated 27 October 2006 and commenced trading 1 February 2007

DIRECTORS

The directors who served during the period were

Mr M C Sherry
Mr S Green

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on

6/9/08

and signed on its behalf

Mr M C Sherry
Director



**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF DRY BUILD SOLUTIONS LIMITED**

In accordance with the engagement letter dated 2 September 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HORWATH CLARK WHITEHILL (NORTH EAST) LLP

Chartered Accountants

HARTLEPOOL

DRY BUILD SOLUTIONS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2007**

	Note	2007 £
TURNOVER	1	61,238
Cost of sales		(1,978)
		<hr/>
GROSS PROFIT		59,260
Administrative expenses		(14,321)
		<hr/>
OPERATING PROFIT	2	44,939
Interest receivable		4
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		44,943
Tax on profit on ordinary activities	3	(8,742)
		<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	8	36,201
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The notes on pages 5 to 7 form part of these financial statements

DRY BUILD SOLUTIONS LIMITED

**BALANCE SHEET
AS AT 31 OCTOBER 2007**

	Note	£	2007 £
FIXED ASSETS			
Tangible fixed assets	4		2,859
CURRENT ASSETS			
Stocks		1,500	
Debtors	5	1,706	
Cash at bank		1,486	
		<u>4,692</u>	
CREDITORS: amounts falling due within one year	6	<u>(6,650)</u>	
NET CURRENT LIABILITIES			<u>(1,958)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>901</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and loss account	8		801
SHAREHOLDERS' FUNDS			<u>901</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

Mr M C Sherry
Director



Mr S Green
Director



The notes on pages 5 to 7 form part of these financial statements

6/9/08

DRY BUILD SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- over 5 years straight line
Motor vehicles	- over 4 years straight line

1.4 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

2. OPERATING PROFIT

The operating profit is stated after charging

	2007 £
Depreciation of tangible fixed assets	
- owned by the company	571
Directors' emoluments	7,746
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3. TAXATION

	2007 £
UK corporation tax charge on profit for the period	8,742
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DRY BUILD SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2007

4. TANGIBLE FIXED ASSETS

	Plant, machinery and motor vehicles £
Cost	
Additions	3,430
At 31 October 2007	<u>3,430</u>
Depreciation	
Charge for the period	571
At 31 October 2007	<u>571</u>
Net book value	
At 31 October 2007	<u><u>2,859</u></u>

5. DEBTORS

	2007 £
Trade debtors	<u><u>1,706</u></u>

6. CREDITORS:
Amounts falling due within one year

	2007 £
Corporation tax	196
Other creditors	6,454
	<u><u>6,650</u></u>

DRY BUILD SOLUTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2007**

7. SHARE CAPITAL

	2007 £
Authorised	
50,000 Ordinary shares of £1 each	50,000
	<u>50,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u>100</u>
100 ordinary £1 shares were issued during the period at par	

8. RESERVES

	Profit and loss account £
Profit retained for the period	36,201
Dividends Equity capital	(35,400)
	<u>801</u>
At 31 October 2007	<u>801</u>

9 DIVIDENDS

	2007 £
Dividends paid on equity capital	35,400
	<u>35,400</u>

10. CONTROL AND TRANSACTIONS WITH THE DIRECTORS

Control is exercised by Mr M C Sherry and Mr S Green, who are both directors of the company

At 31 October 2007 the company owed Mr M C Sherry and Mr S Green £5,279

11. ACCOUNTING PERIOD

The accounts have been prepared from 27 October 2006, the date of incorporation to 31 October 2007