

REGISTERED NUMBER: 05980522 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

A + J Global Designs Ltd

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for the Year Ended 31 March 2021**

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A + J Global Designs Ltd
Company Information
for the Year Ended 31 March 2021

DIRECTOR: Mr P A Dean

SECRETARY: Mrs T A Dean

REGISTERED OFFICE: 19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

REGISTERED NUMBER: 05980522 (England and Wales)

ACCOUNTANTS: Astons Accountants
Chartered Certified Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		1,675		2,835
CURRENT ASSETS					
Stocks	5	38,634		12,851	
Debtors	6	66,586		335,117	
Cash at bank		<u>66,064</u>		<u>137</u>	
		171,284		348,105	
CREDITORS					
Amounts falling due within one year	7	<u>50,204</u>		<u>282,998</u>	
NET CURRENT ASSETS			<u>121,080</u>		<u>65,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122,755</u>		<u>67,942</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>122,750</u>		<u>67,937</u>
SHAREHOLDERS' FUNDS			<u>122,755</u>		<u>67,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2021 and were signed by:

Mr P A Dean - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

A + J Global Designs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 8) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	1,579	28,635	30,214
Additions	-	749	749
At 31 March 2021	<u>1,579</u>	<u>29,384</u>	<u>30,963</u>
DEPRECIATION			
At 1 April 2020	1,429	25,950	27,379
Charge for year	50	1,859	1,909
At 31 March 2021	<u>1,479</u>	<u>27,809</u>	<u>29,288</u>
NET BOOK VALUE			
At 31 March 2021	<u>100</u>	<u>1,575</u>	<u>1,675</u>
At 31 March 2020	<u>150</u>	<u>2,685</u>	<u>2,835</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. STOCKS		
	31.3.21	31.3.20
	£	£
Work-in-progress	<u>38,634</u>	<u>12,851</u>
6. DEBTORS		
	31.3.21	31.3.20
	£	£
Amounts falling due within one year:		
Trade debtors	53,537	326,295
Other debtors	3,000	-
Tax	2,159	269
Prepayments	<u>7,820</u>	<u>8,553</u>
	<u>66,516</u>	<u>335,117</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>70</u>	<u>-</u>
Aggregate amounts	<u>66,586</u>	<u>335,117</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	-	13,900
Trade creditors	2,944	131,214
Tax	-	539
Social security and other taxes	2,775	3,760
VAT	14,177	47,154
Directors' current accounts	520	86
Accruals and deferred income	4,785	86,345
Accrued expenses	<u>25,003</u>	<u>-</u>
	<u>50,204</u>	<u>282,998</u>
8. RELATED PARTY DISCLOSURES		

During the year A + J Global Designs Ltd paid £70 fees on behalf of Custom Design Global LLP.

As at 31 March 2021 Custom Design Global owed £70 (2020: £Nil) to A + J Global Designs Ltd.

A + J Global Designs Ltd holds significant control over Custom Design Global LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.