

REGISTERED NUMBER: 05980522 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

A + J Global Designs Ltd

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for the Year Ended 31 March 2020**

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A + J Global Designs Ltd
Company Information
for the Year Ended 31 March 2020

DIRECTOR: Mr P A Dean

SECRETARY: Mrs T A Dean

REGISTERED OFFICE: 19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

REGISTERED NUMBER: 05980522 (England and Wales)

ACCOUNTANTS: Astons Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

Abridged Balance Sheet
31 March 2020

| | Notes | 31.3.20 £ | £ | 31.3.19 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,835 | | 2,726 |
| CURRENT ASSETS | | | | | |
| Stocks | | 12,851 | | 82,091 | |
| Debtors | | 335,117 | | 350,680 | |
| Cash at bank | | <u>137</u> | | <u>1</u> | |
| | | 348,105 | | 432,772 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>282,998</u> | | <u>346,780</u> | |
| NET CURRENT ASSETS | | | <u>65,107</u> | | <u>85,992</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>67,942</u> | | <u>88,718</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 5 | | 4 |
| Retained earnings | | | <u>67,937</u> | | <u>88,714</u> |
| SHAREHOLDERS' FUNDS | | | <u>67,942</u> | | <u>88,718</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 November 2020 and were signed by:

Mr P A Dean - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

A + J Global Designs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 6).

4. TANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2019 | 26,785 |
| Additions | <u>3,429</u> |
| At 31 March 2020 | <u>30,214</u> |
| DEPRECIATION | |
| At 1 April 2019 | 24,059 |
| Charge for year | <u>3,320</u> |
| At 31 March 2020 | <u>27,379</u> |
| NET BOOK VALUE | |
| At 31 March 2020 | <u>2,835</u> |
| At 31 March 2019 | <u>2,726</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

5. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | 31.3.20 | 31.3.19 |
|----------------------------------|--------------|-------------------|----------|----------|
| Number: | Class: | | £ | £ |
| 2 | Ordinary 'A' | £1 | 2 | 2 |
| 1 | Ordinary 'B' | £1 | 1 | 1 |
| 1 | Ordinary 'C' | £1 | 2 | 1 |
| | | | <u>5</u> | <u>4</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.