

Registered Number 05980522

A + J GLOBAL DESIGNS LIMITED

Abbreviated Accounts

31 March 2011

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Registered Number 05980522

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	5,718	7,033
Total fixed assets		5,718	7,033
Current assets			
Stocks		2,086	2,086
Debtors		211,084	49,687
Cash at bank and in hand		191	5
Total current assets		213,361	51,778
Creditors: amounts falling due within one year		(202,615)	(29,055)
Net current assets		10,746	22,723
Total assets less current liabilities		16,464	29,756
Total net Assets (liabilities)		16,464	29,756
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		16,462	29,754
Shareholders funds		16,464	29,756

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2011

And signed on their behalf by:

Mr P A Dean, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	17,951
additions	4,667
disposals	
revaluations	
transfers	
At 31 March 2011	<u>22,618</u>
Depreciation	
At 31 March 2010	10,918
Charge for year	5,982
on disposals	
At 31 March 2011	<u>16,900</u>
Net Book Value	
At 31 March 2010	7,033
At 31 March 2011	<u>5,718</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:

2 A Ordinary of £1.00 each

2

2

3 **Operating Lease Rentals**

Rentals payable under operating leases are charges against income on a straight line basis over the lease term.

Finance Lease and Hire

4 **Purchase Charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

5 **Foreign Currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Assets on Finance Lease

6 **and Hire Purchase**

Assets held under finance lease or hire purchase contracts ie. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Stocks and Work in

7 **Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.