COMPANY REGISTRATION NUMBER 05980494

DURK TECHNIK LTD.

ABBREVIATED ACCOUNTS

31 MARCH 2012

AJ THOMAS & CO.
Accountants
156 St Helens Road
Swansea
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DURK TECHNIK LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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DURK TECHNIK LTD.

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			5,601		1,497
CURRENT ASSETS					
Stocks		2,550		2,550	
Debtors		10,804		15,596	
		13,354		18,146	
CREDITORS: Amounts falling due within one year		11,347		17,773	
NET CURRENT ASSETS			2,007		373
TOTAL ASSETS LESS CURRENT LIABILITIES			7,608		1,870
CREDITORS: Amounts falling due after more than one year			6,858		1,831
			750		39
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			748		37
SHAREHOLDERS' FUNDS			750		39

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

DURK TECHNIK LTD.

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 | 8 | 12

Andrew

MR A DURK

Company Registration Number 05980494

The notes on pages 3 to 5 form part of these abbreviated accounts.

DURK TECHNIK LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% on cost
Motor Vehicles	-	20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

DURK TECHNIK LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Fmancial liabilities and equity mstruments are classified accordmg to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

Compound instruments

Compound instruments comprise both a liability and an equity component At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument The liability component is accounted for as a financial liability

The residual is the difference between the net proceeds of issue and the liability component (at time of issue) The residual is the equity component, which is accounted for as an equity instrument

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet

DURK TECHNIK LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	8,125
Additions	7,000
Disposals	(7,494)
At 31 March 2012	7,631
DEPRECIATION	
At 1 April 2011	6,628
Charge for year	1,400
On disposals	(5,998)
At 31 March 2012	2,030
NET BOOK VALUE	
At 31 March 2012	5,601
At 31 March 2011	1,497

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	2	2	2	2