REGISTERED NUMBER: 05980140 (England and Wales)

LOVELL PLUS LIMITED

DIRECTORS' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

SATURDAY

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LOVELL PLUS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

LOVELL PLUS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	J C Leary (resigned 20 November 2018) S M Breslin (appointed 21 May 2018) M A Lewis (resigned 28 February 2018) S Coleby (appointed 16 April 2018) D E Gough (appointed 6 March 2018)
COMPANY SECRETARY:	C Sheridan
REGISTERED OFFICE:	Kent House 14-17 Market Place London W1W 8AJ

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their annual report on the affairs of the Company together with the financial year ended 31 December 2018.

Principal activity

The Company is a collaboration between Lovell Partnerships Limited and various registered social landlords ('RSLs') to contract for schemes under the National Affordable Housing Programme. There was one contract operational which was completed during 2012. The Company ceased trading, however the directors intend to continue using this entity to seek further similar opportunities with RSLs as part of future funding schemes.

Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the current or preceding financial year. There have been no movements in shareholders' funds during the current or preceding financial year. There are no risks or uncertainties facing the business.

Directors

The directors who served during the year are shown on page 1.

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true, fair, balanced and understandable view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Board

S M Breslin
Director
25 July 2019

LOVELL PLUS LIMITED

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	**2018** £	2017 £
CURRENT ASSETS			
Debtors	3	**93**	93
NET CURRENT ASSETS		**93**	93
TOTAL ASSETS LESS CURRENT LIABILITIES		**93**	93
CAPITAL AND RESERVES			
Called up share capital	4	**93**	93
SHAREHOLDERS' FUNDS		**93**	93

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements were approved by the Board of Directors on 25 July 2019 and were signed on its behalf by:

....

S M Breslin, Director

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

Basis of accounting
The financial statements have been prepared under the historical cost convention and in accordance with the applicable United Kingdom accounting standards.

There was one contract operational which was completed during 2012. The Company ceased trading, however the directors intend to continue using this entity to seek further similar opportunities with RSLs as part of future funding schemes.

The directors have prepared the financial statements on the going concern basis which assumes that the company will continue for the foreseeable future.

Cash flow statement
The Company has taken advantage of the exemption given under FRS 101 not to produce a cash flow statement as the Company's ultimate parent undertaking, Morgan Sindall Group plc, includes the Company's results in its consolidated financial statements.

1. Debtors: Amounts falling due within one year

	2018	2017
	£	£
Amounts owed by Group undertakings	**93**	93
	93	93

2. Called up share capital

Allotted and issued:			**2018**	2017
Number:	Class:	Nominal value:	**£**	£
93	Share capital	£1	**93**	93

3. Ultimate parent company and ultimate controlling party

The directors consider that the ultimate parent undertaking and ultimate controlling party of this Company is Morgan Sindall Group plc, which is registered in England and Wales. This is the smallest and largest group in which the Company is consolidated. Copies of the Morgan Sindall Group plc consolidated financial statements may be obtained from www.investors.morgansindall.com.

LOVELL PLUS LIMITED
Company Number: 05980140
(the 'Company')

MINUTES of a Meeting of the Board of Directors of the Company duly convened and held at Marston Park, Tamworth on 25 July 2019 at 9.30am.

PRESENT:	Steven Mark Breslin (Chairman) David Edward Gough

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1 QUORUM

The Chairman noted that a quorum was present and that notice of the Meeting had been given to all those directors entitled to attend. The Chairman declared the Meeting open.

2 PURPOSE OF THE MEETING

The purpose of the meeting was to approve the financial statements of the Company for the year ended 31 December 2018.

3 DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2018

There were produced to the meeting the directors' report and the financial statements for the year ended 31 December 2018.

It was noted that the Company had not traded during the year [and was dormant within the meaning of the Companies Act 2006].

It was resolved that the directors' report and the financial statements for the year ended 31 December 2018 be approved and that the signature of the directors' report and balance sheet by one director be authorised.

4 DIVIDEND

It was resolved that no final dividend be recommended to members in respect of the year ended 31 December 2018.

5 CLOSURE

There being no further business, the Chairman declared the Meeting closed.

....
Chairman