

Unaudited Financial Statements for the Year Ended 31 January 2020

for

Nicole Pordes Limited

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for the Year Ended 31 January 2020

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DIRECTORS:

B Della-Ragione
Mrs N Della-Ragione

SECRETARY:

Mrs N Della-Ragione

REGISTERED OFFICE:

37 Well Grove
London
N20 9BN

REGISTERED NUMBER:

05980119 (England and Wales)

Balance Sheet
31 January 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		826		268
CURRENT ASSETS					
Stocks		230		-	
Debtors	5	19,713		15,339	
Cash at bank		<u>11,592</u>		<u>33,136</u>	
		31,535		48,475	
CREDITORS					
Amounts falling due within one year	6	<u>11,778</u>		<u>18,826</u>	
NET CURRENT ASSETS			<u>19,757</u>		<u>29,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,583</u>		<u>29,917</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>20,483</u>		<u>29,817</u>
SHAREHOLDERS' FUNDS			<u>20,583</u>		<u>29,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2020 and were signed on its behalf by:

B Della-Ragione - Director

Mrs N Della-Ragione - Director

Notes to the Financial Statements
for the Year Ended 31 January 2020

1. **STATUTORY INFORMATION**

Nicole Pordes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the company.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had a significant effect on amounts recognised in the financial statements:

- The company makes estimates of the recoverable value of trade and other debtors. When assessing the impairment of trade and other debtors management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - Straight line at 25% of cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2019	1,422
Additions	924
Disposals	(882)
At 31 January 2020	<u>1,464</u>
DEPRECIATION	
At 1 February 2019	1,154
Charge for year	366
Eliminated on disposal	(882)
At 31 January 2020	<u>638</u>
NET BOOK VALUE	
At 31 January 2020	<u>826</u>
At 31 January 2019	<u>268</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	18,819	15,282
Other debtors	894	57
	<u>19,713</u>	<u>15,339</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	7,125	6,834
Taxation and social security	-	3,320
Other creditors	4,653	8,672
	<u>11,778</u>	<u>18,826</u>

7. **TRANSACTIONS WITH THE DIRECTORS**

Other creditors include Director's current account of £2,253 (2019:£5,972).

8. **RELATED PARTY TRANSACTIONS**

The company paid a dividend of £4,000 (2019: £20,000) to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.