

Company Registration No 05979828 (England and Wales)

LLORENT INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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LLORENT INVESTMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

LLORENT INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

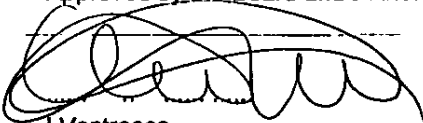
AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 29/9/2010



I Ventresca
Director

Company Registration No. 05979828

LLORENT INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	2	2,019,081		3,042,978	
Current assets					
Cash at bank and in hand		8,537		9,515	
Creditors: amounts falling due within one year		(36)		(3,417,620)	
Net current assets/(liabilities)		8,501		(3,408,105)	
Total assets less current liabilities		2,027,582		(365,127)	
Creditors: amounts falling due after more than one year		-		(14,878)	
		2,027,582		(380,005)	
Capital and reserves					
Called up share capital	3	167,500		167,500	
Revaluation reserve		4,480,757		-	
Profit and loss account		(2,620,675)		(547,505)	
Shareholders' funds		2,027,582		(380,005)	

LLORENT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

LLORENT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Investments £
Cost or valuation	
At 1 January 2009	3,042,978
Exchange differences	(184,974)
Additions	1,278,435
At 31 December 2009	4,136,439
Depreciation	
At 1 January 2009	-
Charge for the year	2,117,358
At 1 January 2009 & at 31 December 2009	2,117,358
Net book value	
At 31 December 2009	2,019,081
At 31 December 2008	3,042,978

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Sipar Finanziaria S r l	Italy	Ordinary	30 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves 2009 EUR	Profit/(loss) for the year 2009 EUR
Principal activity		
Sipar Finanziaria S r l	16,508,468	(126,855)

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
167,500 Ordinary shares of £1 each	167,500	167,500