COMPANY REGISTRATION NUMBER: 05978776

ADNER PROPERTIES LTD

Filleted Unaudited Financial Statements

31 October 2018

ADNER PROPERTIES LTD

Statement of Financial Position

31 October 2018

	Note	2018 £	2018 £	2017 £
Fixed assets				
Tangible assets	**4**		**2,108,206**	2,106,216
Current assets				
Cash at bank and in hand		**22,746**		25,518
Creditors: amounts falling due within one year	**5**	**1,533,458**		1,585,213
Net current liabilities			**1,510,712**	1,559,695
Total assets less current liabilities			**597,494**	546,521
Creditors: amounts falling due after more than one year	**6**		**125,561**	165,561
Net assets			**471,933**	380,960
Capital and reserves				
Called up share capital			**3**	3
Profit and loss account			**471,930**	380,957
Shareholders funds			**471,933**	380,960

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

ADNER PROPERTIES LTD

Statement of Financial Position *(continued)*

31 October 2018

These financial statements were approved by the board of directors and authorised for issue on 1 July 2019 , and are signed on behalf of the board by:

H S VIRDEE

Director

Company registration number: 05978776

ADNER PROPERTIES LTD

Notes to the Financial Statements

Year ended 31 October 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 160, HANWORTH ROAD, HOUNSLOW, MIDDX, TW3 3TR, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible assets

All assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	25% reducing balance

The freehold property is maintained in good order so therefore director has decided not to depreciate the property.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Tangible assets

	Land and buildings	Fixtures and fittings	**Total**
	£	£	**£**
Cost			
At 1 November 2017	2,105,663	8,586	**2,114,249**
Additions	–	2,838	**2,838**
At 31 October 2018	2,105,663	11,424	**2,117,087**
Depreciation			
At 1 November 2017	–	8,033	**8,033**
Charge for the year	–	848	**848**
At 31 October 2018	–	8,881	**8,881**
Carrying amount			
At 31 October 2018	2,105,663	2,543	**2,108,206**
At 31 October 2017	2,105,663	553	2,106,216

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	**1,483,425**	1,534,394
Corporation tax	**20,661**	22,047
Other creditors	**29,372**	28,772
	1,533,458	1,585,213

6. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	**125,561**	165,561

7. Directors' advances, credits and guarantees

Directors loan account relates to directors current account.

8. Related party transactions

The company was under the control of Mr H S VIRDEE and Mr P Lal throughout the current and previous year. Ultimate Controlling company is Henley Properties ltd holding 3 Ordinary shares of £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.