

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2009**  
**FOR**  
**THE PRESENT CLUB LTD**

SATURDAY



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03/07/2010  
COMPANIES HOUSE

**THE PRESENT CLUB LTD**

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**FOR THE YEAR ENDED 31 October 2009**

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**THE PRESENT CLUB LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 October 2009**

<b>DIRECTOR:</b>	Miss G Hewitt
<b>SECRETARY:</b>	S Charlton
<b>REGISTERED OFFICE:</b>	17 Tudor Road Beckenham Kent BR3 6QR
<b>REGISTERED NUMBER:</b>	05978366 (England and Wales)
<b>ACCOUNTANTS:</b>	Riddingtons Ltd The Lodge Darenth Hill Darenth Kent DA2 7QR

**THE PRESENT CLUB LTD**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 October 2009**

The director presents her report with the financial statements of the company for the year ended 31 October 2009

**INCORPORATION**

The company was incorporated on 25 October 2006 and commenced trading on 1 November 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of internet retailer of toys and gifts


**DIRECTOR**

Miss G Hewitt held office during the whole of the period from 1 November 2008 to the date of this report

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

  
Director                      G. HEWITT  
Date 19/6/10

**THE PRESENT CLUB LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 October 2009**

	Notes	£	£
<b>TURNOVER</b>			115
Cost of sales			<u>71</u>
<b>GROSS PROFIT</b>			44
Distribution costs		975	
Administrative expenses		<u>8,838</u>	<u>9,813</u>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2		(9,769)
Tax on loss on ordinary activities	3		<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>			<u><u>(9,769)</u></u>

The notes form part of these financial statements

**THE PRESENT CLUB LTD**

**BALANCE SHEET**

**31 October 2009**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		5,525
<b>CURRENT ASSETS</b>			
Stocks		6,900	
Debtors	5	428	
Cash at bank		6,613	
		<u>13,941</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	29,234	
		<u></u>	
<b>NET CURRENT LIABILITIES</b>			(15,293)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(9,768)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		1
Profit and loss account	8		(9,769)
			<u>(9,768)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,768)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 19/6/10 and were signed by

  
Director - G. HEWITT

The notes form part of these financial statements

**THE PRESENT CLUB LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 October 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING LOSS**

The operating loss is stated after charging

Depreciation - owned assets	£ 975
	<u>          </u>
Director's remuneration and other benefits etc	-
	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year

**4 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	6,500
	<u>          </u>
At 31 October 2009	6,500
	<u>          </u>
<b>DEPRECIATION</b>	
Charge for year	975
	<u>          </u>
At 31 October 2009	975
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31 October 2009	5,525
	<u>          </u>

**THE PRESENT CLUB LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 October 2009**

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	428
	<u>428</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	1,387
Taxation and social security	(447)
Other creditors	28,294
	<u>29,234</u>

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	£
Number	Class		
1	ordinary	1	<u>1</u>

**8 RESERVES**

	Profit and loss account £
Deficit for the year	<u>(9,769)</u>
At 31 October 2009	<u>(9,769)</u>