

REGISTERED COMPANY NUMBER: 05977613 (England and Wales)
REGISTERED CHARITY NUMBER: 1119572

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
ST LUKE'S CHURCH

Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
LS1 2ND

ST LUKE'S CHURCH
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FOR THE YEAR ENDED 31 MARCH 2018

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ST LUKE'S CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives, aims and delivery of public benefit

The objects of the charity as set out in the Memorandum of Association are:

(I) the advancement of the Christian faith in accordance with the Statement of Faith of The Assemblies of God in such ways and in such parts of the United Kingdom or the world as approved by the trustees from time to time;

(II) to relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as approved by the trustees from time to time; and

(III) to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

These objectives reflect the aims of the charity to promote the Christian faith and follow that faith by providing community facilities and local and overseas ministration.

The charities main activities as described below, focus on the provision of services to the local community and advancement of the Christian faith within and beyond that community and have been chosen having regard to the Charities Commissions guidance on public benefit.

Significant activities

The principal activities of the charitable company during the period were the provision of Christian ministration to the users of St Luke's Church, together with community centre facilities and day care nursery services.

We run a daycare nursery for children between the ages of 3 months to 5 years, providing high quality childcare and learning in a safe environment. We are inspected by OFSTED which requires us to provide a broad and balanced curriculum, based on the government's Early Learning Goals.

We also run a youth centre, known as The Shed, for children between the ages of 8 to 16 providing activities on site and away, to give children a place to meet friends and participate in recreational activities, to gain self confidence and fulfilment. Plans have been drawn up to refurbish and expand The Shed, work on which has commenced since the year end.

In addition we operate a café and coffee bar open to the community, housed in our church building. We continue to support the One-by-One Orphanage in Kenya through church donations and donations in the café and coffee bar, and other local charities.

The charity also operates a recording studio which provides a facility for Christian missions, schools and other groups to make quality recordings at a low cost and offers an educational experience to users.

Volunteers

A significant part of our costs are met from voluntary services and volunteered time, which the Trustees gratefully acknowledge. These have not been quantified in financial terms and have not been included in the statement of financial activities.

ST LUKE'S CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are continually looking at ways of bringing further benefit to the wider community and have commenced the levelling, fencing and turfing of land behind the Community Centre and Pre-School nursery with the aim of providing additional green area for the nursery children, and a garden and growing area for children and lonely people to spend time either tending the area or relaxing.

Despite two other nurseries opening locally, the Nursery has continued to operate at or near to capacity throughout the year. We are pleased to report that the quality of the care provided ensures that it receives many enquiries, and it was judged to be 'Outstanding' by OFSTED following their most recent inspection.

The Shed was refurbished and expanded during the year and has enjoyed increasing attendance, providing children between the ages of 8 to 16 with a place to meet friends, participate in recreational activities, and to gain self confidence and fulfilment. The Shed is the only Youth centre in the local area and provides a valuable service for local children.

The Café continues to provide an environment for local adults to meet during the day, and the Church has opened its facilities to a number of local groups to build on its community ethos.

Internal and external factors

Our Nursery service employs suitably qualified staff, but the charity also benefits from time and effort donated by many volunteers to enable it to operate its activities, in particular with regard to the Nursery, Youth Club and our cafe and coffee bar. All volunteers are subject to vetting under DBS disclosure and follow a detailed induction process on their roles and responsibilities, to ensure that our standards of service delivery are maintained.

FINANCIAL REVIEW

Financial position

The Trustees are satisfied with the financial position of the charity and its ability to meet its ongoing commitments, after taking into account the financial risks and uncertainties outlined below.

Principal funding resources and Financial risks and Uncertainties

The charities principal sources of income are fees charged for the nursery and funding from Wakefield Metropolitan District Council. Fundraising and voluntary income provide further funding for the charity. The income and expenditure in respect of these activities for the twelve month period is set out in the attached accounts.

The Trustees recognise the potential uncertainty over future funding levels and nursery occupancy which are considered to be the principal financial risks facing the charity, and which are monitored regularly by them.

Reserves policy

The Trustees policy aim is to achieve unrestricted funds, which are free reserves of the charity, at a level sufficient to cover charitable and governance costs for a period of twelve months in order to ensure the future stability of the charity. The charity has yet to achieve this level of reserves but the Trustees note there has been a further improvement towards this target during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The guarantee is limited to £1 per member.

Recruitment and appointment of trustees

Trustees comprise the senior minister and other ministers of the church and others nominated by the senior minister and ratified by the Trustees. Trustees are not required to retire by rotation.

In order to meet the additional work load arising from the increasing activities of the charity, three members of the congregation have been nominated and appointed as Trustees during the year, ratified by the existing Board of Trustees.

ST LUKE'S CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for overall operation and management of the charity. Some day to day decisions are delegated to senior staff in the Nursery who report to the Trustees.

Induction and training of trustees

All trustees sign a declaration that they are not barred from standing and are vetted through DBS disclosure.

All new trustees are issued with an induction pack and invited to attend an induction meeting where they are given an overview of the work of the Charity and their duties and responsibilities are clarified.

Management structure

The Trustees are responsible for all strategic and financial decisions of the charity and meet on a regular basis throughout the year to set strategic goals, budgets and procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05977613 (England and Wales)

Registered Charity number

1119572

Registered office

St Lukes Church
Carlton Road
Pontefract
West Yorkshire
WF9 2QQ

Trustees

Rev M Sullivan
Mrs S A Sullivan
A Lloyd - resigned 16.11.17
Mrs J M McMahon
Mrs S E Brown
D Hardy
R V Matthews

Independent examiner

David Miller BSc, FCA
Institute of Chartered Accountants in England and Wales
Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
LS1 2ND

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 November 2018 and signed on its behalf by:

Rev M Sullivan - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST LUKE'S CHURCH

Independent examiner's report to the trustees of St Luke's Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

David Miller BSc, FCA
Institute of Chartered Accountants in England and Wales
Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
LS1 2ND

Date:

ST LUKE'S CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	360,680	952	361,632	343,663
Charitable activities	5				
Nursery		266,051	-	266,051	281,927
Shed (Youth Centre)		7,648	-	7,648	10,403
Cafe		8,629	-	8,629	9,039
Other trading activities	3	6,114	-	6,114	8,602
Investment income	4	11	-	11	24
Total		<u>649,133</u>	<u>952</u>	<u>650,085</u>	<u>653,658</u>
EXPENDITURE ON					
Raising funds	6	2,318	-	2,318	3,361
Charitable activities	7				
Church & community		137,008	228	137,236	140,959
Nursery		505,352	775	506,127	506,925
Other activities		20,495	-	20,495	27,670
Total		<u>665,173</u>	<u>1,003</u>	<u>666,176</u>	<u>678,915</u>
NET INCOME/(EXPENDITURE)		<u>(16,040)</u>	<u>(51)</u>	<u>(16,091)</u>	<u>(25,257)</u>
Transfers between funds	18	<u>177</u>	<u>(177)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(15,863)</u>	<u>(228)</u>	<u>(16,091)</u>	<u>(25,257)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,354,352</u>	<u>10,719</u>	<u>1,365,071</u>	<u>1,390,328</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,338,489</u>	<u>10,491</u>	<u>1,348,980</u>	<u>1,365,071</u>

ST LUKE'S CHURCH
BALANCE SHEET
AT 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	12	1,478,127	10,491	1,488,618	1,536,929
CURRENT ASSETS					
Debtors	13	12,805	-	12,805	3,788
Cash at bank and in hand		<u>37,616</u>	<u>-</u>	<u>37,616</u>	<u>22,131</u>
		50,421	-	50,421	25,919
CREDITORS					
Amounts falling due within one year	14	(31,810)	-	(31,810)	(32,335)
NET CURRENT ASSETS/(LIABILITIES)		<u>18,611</u>	<u>-</u>	<u>18,611</u>	<u>(6,416)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,496,738	10,491	1,507,229	1,530,513
CREDITORS					
Amounts falling due after more than one year	15	(158,249)	-	(158,249)	(165,442)
NET ASSETS		<u>1,338,489</u>	<u>10,491</u>	<u>1,348,980</u>	<u>1,365,071</u>
FUNDS	18				
Unrestricted funds				1,338,489	1,354,352
Restricted funds				<u>10,491</u>	<u>10,719</u>
TOTAL FUNDS				<u>1,348,980</u>	<u>1,365,071</u>

ST LUKE'S CHURCH
BALANCE SHEET - CONTINUED
AT 31 MARCH 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 28 November 2018 and were signed on its behalf by:

Rev M Sullivan -Trustee

ST LUKE'S CHURCH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	44,384	50,189
Interest paid		<u>(9,912)</u>	<u>(9,911)</u>
Net cash provided by (used in) operating activities		<u>34,472</u>	<u>40,278</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(10,826)	(20,977)
Interest received		<u>11</u>	<u>24</u>
Net cash provided by (used in) investing activities		<u>(10,815)</u>	<u>(20,953)</u>
Cash flows from financing activities:			
Loan repayments in year		<u>(8,172)</u>	<u>(12,172)</u>
Net cash provided by (used in) financing activities		<u>(8,172)</u>	<u>(12,172)</u>
Change in cash and cash equivalents in the reporting period		<u>15,485</u>	<u>7,153</u>
Cash and cash equivalents at the beginning of the reporting period		<u>22,131</u>	<u>14,978</u>
Cash and cash equivalents at the end of the reporting period		<u>37,616</u>	<u>22,131</u>

ST LUKE'S CHURCH

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018

1. RECONCILIATION OF OPERATING ACTIVITIES	NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM	2018 £	2017 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		(16,091)	(25,257)
Adjustments for:			
Depreciation charges		59,137	62,899
Interest received		(11)	(24)
Interest paid		9,912	9,911
(Increase)/decrease in debtors		(9,017)	3,009
Increase/(decrease) in creditors		454	(349)
Net cash provided by (used in) operating activities		<u>44,384</u>	<u>50,189</u>

ST LUKE'S CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Services of volunteers are invaluable to the operation of the charity. Unless material and capable of valuation no attempt has been made to put a book value on such gifts and consequently they are not shown in the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Expenditure on small items of equipment which are routinely replaced are written off to repairs and not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds, including designated funds, can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds represent funds which have been reserved by the trustees to certain uses.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST LUKE'S CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	15,113	15,278
Gift aid donations	26,871	32,663
Grants and funding	318,744	294,788
Missions	904	934
	<u>361,632</u>	<u>343,663</u>

GRANTS AND FUNDING

		2018	2017
		Total	Total
		£	£
Incoming resources from generated funds:			
Wakefield college apprenticeship	-	-	900
WMDC education funding 3 year olds	A 153,417	-	153,417 97,473
WMDC education funding 2 year olds	B 143,747	-	143,747 196,415
One-to-One	C 21,580	-	21,580 -
	<u>318,744</u>	<u>-</u>	<u>318,744 294,788</u>

A) An annual education award from Wakefield Metropolitan District Council (WMDC) for the core funding expenditure of the nursery. This is payable in three-term periods based on the numbers and eligibility of the children.

B) An annual education award from Wakefield Metropolitan District Council (WMDC) for the core funding expenditure of the nursery, following the extension of the age profile of the nursery to include two year old children. This is payable in three-term periods based on the numbers and eligibility of the children.

C) One to One funding is an award from Wakefield Metropolitan District Council (WMDC) towards the cost of staffing to assist children with additional needs.

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	4,524	5,498
Rents received	1,400	3,044
Recording studio income	190	60
	<u>6,114</u>	<u>8,602</u>

4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>11</u>	<u>24</u>

ST LUKE'S CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2018 £	2017 £
Nursery income	Nursery	266,051	281,927
Shed (Youth Centre) income	Shed (Youth Centre)	7,648	10,403
Cafe income	Cafe	8,629	9,039
		<u>282,328</u>	<u>301,369</u>

6. RAISING FUNDS

Raising donations and legacies

	2018 £	2017 £
Fund raising expenses	<u>2,318</u>	<u>3,361</u>

ST LUKE'S CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Church & community	133,398	3,838	137,236
Nursery	506,127	-	506,127
Other activities	20,495	-	20,495
	<u>660,020</u>	<u>3,838</u>	<u>663,858</u>

	Church & Community	Nursery	Other activities	2018	2017
£	£	£	£		
Wages inc social security	16,251	400,978	-	417,229	428,346
Trustees remuneration	20,850	9,285	-	30,135	28,477
Rates and water	-	3,790	653	4,443	4,311
Insurance	-	4,720	-	4,720	4,396
Light and heat	2,773	13,302	1,102	17,177	20,494
Telephone	444	3,725	861	5,030	4,597
Postage and stationery	333	5,015	-	5,348	5,912
Advertising	302	-	152	454	240
Consumables and equipment	8,842	6,026	4,860	19,728	21,977
Ministry	683	38	-	721	948
Donations	934	-	779	1,713	9,816
Food and refreshments	(77)	16,564	3,462	19,949	19,300
HSA	297	-	-	297	287
Licences	533	316	-	849	947
Subscriptions	1,114	1,301	-	2,415	3,907
Training costs	-	1,008	30	1,038	375
Kitchen - non food	-	323	-	323	390
Computer costs	5,644	709	208	6,561	4,782
Repairs and renewals	10,840	12,262	5,517	28,619	29,009
Cleaning and laundry	2,732	18,295	1,031	22,058	7,569
Mission costs	-	-	775	775	955
Bad debts	-	1,389	-	1,389	1,964
Depreciation	51,463	6,609	1,065	59,137	62,899
Loan and mortgage interest	9,440	472	-	9,912	9,911
	<u>133,398</u>	<u>506,127</u>	<u>20,495</u>	<u>660,020</u>	<u>671,809</u>
2017	<u>137,214</u>	<u>506,925</u>	<u>27,670</u>		<u>671,809</u>

8. SUPPORT COSTS

Support costs total £3,838 (2017: £3,745) and comprise Independent examiners fees, accountancy and legal fees and other finance charges necessary to the governance and operation of the charity. In view of their low value the costs have not been allocated against specific charitable activities.

ST LUKE'S CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Independent examiners fee	650	650
Independent examiners fee - other work	2,890	2,890
Depreciation - owned assets	<u>59,137</u>	<u>62,899</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	2018	2017
	£	£
Trustees' salaries	<u>30,235</u>	<u>28,477</u>

Trustees salaries represents remuneration to Rev M Sullivan of £20,950 (2017: £19,500) and Mrs J M McMahon of £9,285 (2017: £8,420) for services as minister/nursery manager and administrator respectively. In addition job related accommodation and related utility costs are provided to the Rev M Sullivan in his capacity as Minister to St Luke's Church. No remuneration is paid to Trustees in respect of their activities as Trustees.

The charity paid medical insurance for Rev M Sullivan of £297 (2017: £287).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

11. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	440,202	441,888
Social security costs	<u>7,162</u>	<u>14,935</u>
	<u>447,364</u>	<u>456,823</u>

The average monthly number of employees during the year was as follows:

	2018	2017
	<u>60</u>	<u>60</u>
Charitable activities		

No employees received emoluments in excess of £60,000.

ST LUKE'S CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2017	1,642,475	44,486	152,916	113,863	1,953,740
Additions	-	588	2,240	7,998	10,826
At 31 March 2018	<u>1,642,475</u>	<u>45,074</u>	<u>155,156</u>	<u>121,861</u>	<u>1,964,566</u>
DEPRECIATION					
At 1 April 2017	240,018	34,438	68,825	73,530	416,811
Charge for year	<u>32,848</u>	<u>2,483</u>	<u>8,985</u>	<u>14,821</u>	<u>59,137</u>
At 31 March 2018	<u>272,866</u>	<u>36,921</u>	<u>77,810</u>	<u>88,351</u>	<u>475,948</u>
NET BOOK VALUE					
At 31 March 2018	<u>1,369,609</u>	<u>8,153</u>	<u>77,346</u>	<u>33,510</u>	<u>1,488,618</u>
At 31 March 2017	<u>1,402,457</u>	<u>10,048</u>	<u>84,091</u>	<u>40,333</u>	<u>1,536,929</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Nursery debtors	11,330	2,315
Other debtors	<u>1,475</u>	<u>1,473</u>
	<u>12,805</u>	<u>3,788</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 16)	8,139	9,118
Other loans (see note 16)	9,000	9,000
Nursery creditors	4,437	3,207
Social security and other taxes	2,852	3,626
Other creditors	3,842	3,844
Accrued expenses	<u>3,540</u>	<u>3,540</u>
	<u>31,810</u>	<u>32,335</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans (see note 16)	<u>158,249</u>	<u>165,442</u>

ST LUKE'S CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

16. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year on demand:		
Bank loans	8,139	9,118
Other loans	<u>9,000</u>	<u>9,000</u>
	<u>17,139</u>	<u>18,118</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,633</u>	<u>8,114</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>14,446</u>	<u>15,296</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loan instalments in more than 5 years	<u>138,170</u>	<u>142,032</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>166,388</u>	<u>174,560</u>

Bank loans represent mortgage loans and are secured on certain of the charity's freehold properties.

18. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted funds				
General fund	128,956	25,924	(11,867)	143,013
Designated fund - freehold properties	1,223,633	(42,061)	12,678	1,194,250
Designated fund - The Shed (Youth Centre)	<u>1,763</u>	<u>97</u>	<u>(634)</u>	<u>1,226</u>
	1,354,352	(16,040)	177	1,338,489
Restricted funds				
Missions	-	177	(177)	-
Carlton Road	<u>10,719</u>	<u>(228)</u>	<u>-</u>	<u>10,491</u>
	10,719	(51)	(177)	10,491
TOTAL FUNDS	<u>1,365,071</u>	<u>(16,091)</u>	<u>-</u>	<u>1,348,980</u>

ST LUKE'S CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	641,485	(615,561)	25,924
Designated fund - The Shed (Youth Centre)	7,648	(7,551)	97
Designated fund - freehold properties	-	(42,061)	(42,061)
	<u>649,133</u>	<u>(665,173)</u>	<u>(16,040)</u>
Restricted funds			
Missions	952	(775)	177
Carlton Road	-	(228)	(228)
	<u>952</u>	<u>(1,003)</u>	<u>(51)</u>
TOTAL FUNDS	<u><u>650,085</u></u>	<u><u>(666,176)</u></u>	<u><u>(16,091)</u></u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted Funds				
General fund	126,927	17,150	(15,121)	128,956
Designated fund - freehold properties	1,250,411	(42,060)	15,282	1,223,633
Designated fund - The Shed (Youth Centre)	<u>2,043</u>	<u>(98)</u>	<u>(182)</u>	<u>1,763</u>
	<u>1,379,381</u>	<u>(25,008)</u>	<u>(21)</u>	<u>1,354,352</u>
Restricted Funds				
Missions	-	(21)	21	-
Carlton Road	<u>10,947</u>	<u>(228)</u>	<u>-</u>	<u>10,719</u>
	<u>10,947</u>	<u>(249)</u>	<u>21</u>	<u>10,719</u>
TOTAL FUNDS	<u><u>1,390,328</u></u>	<u><u>(25,257)</u></u>	<u><u>-</u></u>	<u><u>1,365,071</u></u>

ST LUKE'S CHURCH
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	642,322	(625,172)	17,150
Designated fund - The Shed (Youth Centre)	10,402	(10,500)	(98)
Designated fund - freehold properties	-	(42,060)	(42,060)
	<u>652,724</u>	<u>(677,732)</u>	<u>(25,008)</u>
Restricted funds			
Missions	934	(955)	(21)
Carlton Road	-	(228)	(228)
	<u>934</u>	<u>(1,183)</u>	<u>(249)</u>
TOTAL FUNDS	<u><u>653,658</u></u>	<u><u>(678,915)</u></u>	<u><u>(25,257)</u></u>

The Designated fund for freehold properties represents the book value of the properties from which the Charity carries out its activities, net of related mortgage borrowing and excluding land included in the Carlton Road fund (see below).

The Designated fund for the Shed (Youth Centre) represents the surplus balance of funds generated from and expended on Shed activities which has been set aside for future use in providing those activities and facilities.

The Missions fund represents monies raised to fund missionary activities including the One-by-One Orphanage in Kenya.

The Shed (Youth Centre) fund represents grant monies received towards computer and related equipment for the Centre.

The Carlton Road fund represents donations received towards the cost of acquiring land adjacent to our Carlton Road premises

19. RELATED PARTY DISCLOSURES

There were no related party transactions in the period other than employment related remuneration as disclosed at note 10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.