

REGISTERED COMPANY NUMBER: 05977613 (England and Wales)
REGISTERED CHARITY NUMBER: 1119572

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
ST LUKE'S CHURCH

Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

ST LUKE'S CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 20

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, aims and delivery of public benefit

The objectives of the charity as set out in the Memorandum of Association are:

- (i) the advancement of the Christian faith in accordance with the Statement of Faith of The Assemblies of God in such ways and in such parts of the United Kingdom or the world as approved by the trustees from time to time;
- (ii) to relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as approved by the trustees from time to time; and
- (iii) to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

These objectives reflect the aims of the charity to promote the Christian faith and follow that faith by providing community facilities and local and overseas ministration.

The charities main activities as described below, focus on the provision of services to the local community and advancement of the Christian faith within and beyond that community and have been chosen having regard to the Charities Commissions guidance on public benefit.

Significant activities

In accordance with our objectives the principal activities of the charitable company during the period were the provision of Christian ministration to the users of St Luke's Church, together with community centre facilities and day care nursery services.

At St Luke's we provide daycare nursery services for children between the ages of 3 months to 5 years, providing high quality childcare and learning in a safe environment. We are inspected by OFSTED and required to provide a broad and balanced curriculum, based on the government's Early Learning Goals. The nursery enjoys an excellent reputation within the local community and is very well supported by local parents.

St Luke's also run a youth centre, known as The Shed, for children between the ages of 8 to 16 providing activities on site and away. It provides children with a safe place to meet friends and participate in recreational activities, and to gain self-confidence and fulfilment. Take up of places is always consistently high and we enjoy a good working relationship with our local schools.

In addition we continue to operate a café and coffee bar which is open to the community, housed in our church building on Barnsey Road, South Elmsall. The café is well supported by the local community and is used by a variety of different age groups. We continue to support the One-by-One Orphanage in Kenya through church donations and donations in the café and coffee bar.

Since late March 2020 the charity has been significantly affected by the Covid 19 pandemic, and most of our premises based activities have had to temporarily cease, but we continue to provide online ministration and the Nursery has remained open, initially to children of key workers only but also, once permissions were granted, to the wider community.

Volunteers

As trustees we are grateful for the many volunteer's who serve across our various activities. As a result a significant part of our costs are met from voluntary services and volunteered time. These have not been quantified in financial terms and have not been included in the statement of financial activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church has continued to grow in the year and we are pleased to report that further refurbishment works have continued to take place across all of our premises.

The nursery has continued to enrol more children and, despite the expansion of facilities during the year, it has continued to operate at or near to capacity throughout the year. We are pleased to report that the quality of the care provided ensures that it receives many enquiries, and it was judged to be 'outstanding' by OFSTED following their most recent inspection.

The Trustees are also pleased to report that we have both reviewed our IT requirements and been able to install new servers and IT equipment at all our premises to enable us to continue to operate at a high standard.

The Trustees are also pleased to report continued high attendance at The Shed throughout the year which has seen many projects and activities undertaken.

The Coffee Club forum continues to provide an environment for local adults to meet during the day, and the church has opened its facilities to a number of local groups to build on its community ethos.

We are delighted at the introduction of 'Let's Be Friends', a befriending service for the more mature members of our community, held at the Coffee Bar and staffed by church volunteers it has proved to be a great success providing activities, days out as well as providing an opportunity for people to meet new friends.

We are also delighted that works have continued on the development of a community garden that will benefit members of the local community. We are hoping that works will be completed by late 2020 so that the community garden and allotment can be opened for use.

Internal and external factors

St Luke's employs many suitably qualified staff, but we also continue to benefit from the time and effort donated by many volunteers who enable us to operate all our various activities, in particular with regard to the Nursery, Youth Club, Coffee Bar and Let's Be Friends. All volunteers are subject to vetting under DBS disclosure and follow a detailed induction process on their roles and responsibilities, to ensure that our standards of service delivery are maintained.

FINANCIAL REVIEW

Financial position

The Trustees are satisfied with the financial position of the charity and its ability to meet its ongoing commitments, after taking into account the financial risks and uncertainties outlined below.

Principal funding resources and Financial risks and Uncertainties

The charities principal sources of income are fees charged for the nursery and funding from Wakefield Metropolitan District Council. Fundraising and voluntary income provide further funding for the charity. The income and expenditure in respect of these activities for the twelve month period is set out in the attached accounts.

As Trustees we recognise the potential uncertainty over future funding levels and nursery occupancy which are considered to be the principal financial risks facing us as a charity, we continue to monitor them regularly, making adjustments to our activities and plans as required. As noted above the current pandemic has affected the charity's activities but the Nursery has remained open and is currently operating at near to capacity.

Reserves policy

The Trustees policy aim is to achieve unrestricted funds, which are free reserves of the charity, at a level sufficient to cover charitable and governance costs for a period of twelve months in order to ensure the future stability of the charity. The charity has yet to achieve this level of reserves but the Trustees note there has been a further improvement towards this target during the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

FINANCIAL REVIEW

Subsequent events

Subsequent to the year end the country was affected by the Covid 19 pandemic, as a result of which the charity's facilities were temporarily closed, remaining open only for children of key workers. Following recent government guidance, the charity has reopened its facilities to everyone.

The charity has continued to receive financial support from Wakefield Metropolitan District Council funding and from donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The guarantee is limited to £1 per member.

Recruitment and appointment of trustees

Trustees comprise the senior minister and other ministers of the church and others nominated by the senior minister and ratified by the Trustees. Trustees are not required to retire by rotation.

Organisational structure

The Trustees are responsible for overall operation and management of the charity. Some day to day decisions are delegated to senior staff in the Nursery who report to the Trustees.

Induction and training of trustees

All trustees sign a declaration that they are not barred from standing and are vetted through DBS disclosure.

All new trustees are issued with an induction pack and invited to attend an induction meeting where they are given an overview of the work of the Charity and their duties and responsibilities are clarified.

Management structure

The Trustees are responsible for all strategic and financial decisions of the charity and meet on a regular basis throughout the year to set strategic goals, budgets and procedures.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05977613 (England and Wales)

Registered Charity number

1119572

Registered office

St Lukes Church
Carlton Road
Pontefract
West Yorkshire
WF9 2QQ

Trustees

M Sullivan
S A Sullivan
J M McMahon
S E Brown
D Hardy
R V Matthews

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Gavin Bell BA ACA
Institute of Chartered Accountants in England and Wales
Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 November 2020 and signed on its behalf by:

M Sullivan - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST LUKE'S CHURCH

Independent examiner's report to the trustees of St Luke's Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Bell BA ACA
Institute of Chartered Accountants in England and Wales
Sedulo Leeds Limited
St Paul's House
23 Park Square
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West Yorkshire
LS1 2ND

16 November 2020

ST LUKE'S CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	424,343	757	425,100	379,661
Charitable activities	5				
Nursery		354,124	-	354,124	290,839
Shed (Youth Centre)		11,316	-	11,316	20,704
Cafe		10,852	-	10,852	7,987
Other trading activities	3	13,490	-	13,490	8,518
Investment income	4	184	-	184	95
Total		<u>814,309</u>	<u>757</u>	<u>815,066</u>	<u>707,804</u>
EXPENDITURE ON					
Raising funds	6	8,598	-	8,598	4,884
Charitable activities	7				
Church & community		186,544	712	187,256	137,398
Nursery		580,145	-	580,145	516,080
Other activities		30,226	-	30,226	28,200
Total		<u>805,513</u>	<u>712</u>	<u>806,225</u>	<u>686,562</u>
NET INCOME		<u>8,796</u>	<u>45</u>	<u>8,841</u>	<u>21,242</u>
Transfers between funds	18	<u>45</u>	<u>(45)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>8,841</u>	<u>-</u>	<u>8,841</u>	<u>21,242</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,370,222	-	1,370,222	1,348,980
TOTAL FUNDS CARRIED FORWARD		<u>1,379,063</u>	<u>-</u>	<u>1,379,063</u>	<u>1,370,222</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	12	1,457,446	-	1,457,446	1,433,758
CURRENT ASSETS					
Debtors	13	6,714	-	6,714	11,646
Cash at bank and in hand		<u>95,574</u>	<u>-</u>	<u>95,574</u>	<u>93,607</u>
		102,288	-	102,288	105,253
CREDITORS					
Amounts falling due within one year	14	(33,338)	-	(33,338)	(16,647)
NET CURRENT ASSETS		<u>68,950</u>	<u>-</u>	<u>68,950</u>	<u>88,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,526,396	-	1,526,396	1,522,364
CREDITORS					
Amounts falling due after more than one year	15	(147,333)	-	(147,333)	(152,142)
NET ASSETS		<u>1,379,063</u>	<u>-</u>	<u>1,379,063</u>	<u>1,370,222</u>
FUNDS					
Unrestricted funds	18			<u>1,379,063</u>	<u>1,370,222</u>
TOTAL FUNDS				<u>1,379,063</u>	<u>1,370,222</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2020 and were signed on its behalf by:

M Sullivan - Trustee

ST LUKE'S CHURCH

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

	Notes	31.3.20 £	31.3.19 £
Cash flows from operating activities			
Cash generated from operations	1	116,093	97,315
Interest paid		<u>(8,711)</u>	<u>(8,766)</u>
Net cash provided by operating activities		<u>107,382</u>	<u>88,549</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(99,541)	(15,465)
Interest received		<u>184</u>	<u>95</u>
Net cash used in investing activities		<u>(99,357)</u>	<u>(15,370)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(6,058)</u>	<u>(17,188)</u>
Net cash used in financing activities		<u>(6,058)</u>	<u>(17,188)</u>
Change in cash and cash equivalents in the reporting period		<u>1,967</u>	<u>55,991</u>
Cash and cash equivalents at the beginning of the reporting period		<u>93,607</u>	<u>37,616</u>
Cash and cash equivalents at the end of the reporting period		<u>95,574</u>	<u>93,607</u>

The notes form part of these financial statements

ST LUKE'S CHURCH

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.20 £	31.3.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	8,841	21,242
Adjustments for:		
Depreciation charges	75,853	70,325
Interest received	(184)	(95)
Interest paid	8,711	8,766
Decrease in debtors	4,932	1,159
Increase/(decrease) in creditors	17,940	(4,082)
Net cash provided by operations	<u>116,093</u>	<u>97,315</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank and in hand	<u>93,607</u>	<u>1,967</u>	<u>95,574</u>
	<u>93,607</u>	<u>1,967</u>	<u>95,574</u>
Debt			
Debts falling due within 1 year	(6,058)	1,248	(4,810)
Debts falling due after 1 year	<u>(152,142)</u>	<u>4,809</u>	<u>(147,333)</u>
	<u>(158,200)</u>	<u>6,057</u>	<u>(152,143)</u>
Total	<u>(64,593)</u>	<u>8,024</u>	<u>(56,569)</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling £, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

In common with virtually every other charity in the country, the Charity has been experiencing the effects of the Coronavirus pandemic. Whilst the full impact of this exceptional situation on the Charity cannot be assessed with complete certainty at the current time, the Trustees believe they have taken all possible steps to protect the Charity including accessing relevant Government assistance.

At the time of signing these accounts the Trustees are of the opinion that the Charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Services of volunteers are invaluable to the operation of the charity. Unless material and capable of valuation no attempt has been made to put a book value on such gifts and consequently they are not shown in the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Costs of generating funds are those costs incurred in attracting voluntary income and include the costs associated with fundraising activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Expenditure on small items of equipment which are routinely replaced are written off to repairs and not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds, including designated funds, can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds represent funds which have been reserved by the trustees to certain uses.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Donations	15,345	12,655
Gift aid donations	32,785	31,990
Grants and funding	376,213	334,129
Missions	757	887
	<u>425,100</u>	<u>379,661</u>

GRANTS AND FUNDING

		Unrestricted Fund	Restricted Fund	2020 Total £	2019 Total £
Incoming resources from generated funds:					
WMDC education funding 3 year olds	A	217,448	-	217,448	191,592
WMDC education funding 2 year olds	B	150,862	-	150,862	122,539
One-to-One	C	7,903	-	7,903	9,998
		<u>376,213</u>	<u>-</u>	<u>376,213</u>	<u>334,129</u>

A) An annual education award from Wakefield Metropolitan District Council (WMDC) for the core funding expenditure of the nursery. This is payable in three-term periods based on the numbers and eligibility of the children.

B) An annual education award from Wakefield Metropolitan District Council (WMDC) for the core funding expenditure of the nursery, following the extension of the age profile of the nursery to include two year old children. This is payable in three-term periods based on the numbers and eligibility of the children.

C) One to One funding is an award from Wakefield Metropolitan District Council (WMDC) towards the cost of staffing to assist children with additional needs.

ST LUKE'S CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

3. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Fundraising events	11,665	6,693
Rents received	1,825	1,765
Recording studio income	-	60
	<u>13,490</u>	<u>8,518</u>

4. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Deposit account interest	<u>184</u>	<u>95</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.20	31.3.19
		£	£
Nursery income	Nursery	354,124	290,839
Shed (Youth Centre) income	Shed (Youth Centre)	11,316	20,704
Cafe income	Cafe	<u>10,852</u>	<u>7,987</u>
		<u>376,292</u>	<u>319,530</u>

6. RAISING FUNDS

Raising donations and legacies

	31.3.20	31.3.19
	£	£
Fund raising expenses	<u>8,598</u>	<u>4,884</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Church & community	183,448	3,808	187,256
Nursery	580,145	-	580,145
Other activities	<u>30,226</u>	<u>-</u>	<u>30,226</u>
	<u>793,819</u>	<u>3,808</u>	<u>797,627</u>

ST LUKE'S CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

7. CHARITABLE ACTIVITIES COSTS - continued

	£	£	Church & Community £	Nursery £	Other activities £	2020	2019
Wages inc social security			10,773	470,598	2,338	483,709	426,045
Trustees remuneration			25,901	11,110	-	37,011	32,753
Rates and water			280	3,469	2,125	5,874	5,244
Insurance			1,451	4,691	109	6,252	4,204
Light and heat			3,344	16,052	1,800	21,197	19,498
Telephone			692	3,511	700	4,904	5,462
Postage and stationery			4,242	5,119	-	9,360	5,375
Advertising			738	109	196	1,043	2,331
Consumables and equipment			14,866	11,753	8,790	35,409	21,880
Ministry			1,728	-	-	1,728	684
Donations			2,941	151	-	3,092	5,969
Food and refreshments			2,253	19,272	9,276	30,800	20,319
Security			-	220	80	300	-
HSA			342	-	-	342	434
Licences			2,521	100	-	2,621	648
Subscriptions			8,613	2,645	8	11,266	5,380
Training costs			421	980	-	1,401	71
Kitchen - non food			-	428	2	430	353
Computer costs			7,455	43	11	7,509	3,337
Repairs and renewals			16,209	9,352	3,172	28,733	26,406
Cleaning and laundry			1,030	7,068	165	8,263	5,963
Mission costs			20	-	712	732	985
Bad debts			-	7,280	-	7,280	5,180
Depreciation			69,136	5,977	741	75,854	70,325
Loan and mortgage interest			8,493	218	-	8,711	8,766
			<u>183,448</u>	<u>580,145</u>	<u>30,226</u>	<u>793,819</u>	<u>677,612</u>
2019			<u>133,332</u>	<u>516,080</u>	<u>28,200</u>		<u>677,612</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

8. SUPPORT COSTS

Support costs total £3,808 (2019: £4,066) and comprise Independent examiners fees, accountancy and legal fees and other finance charges necessary to the governance and operation of the charity. In view of their low value the costs have not been allocated against specific charitable activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Independent examiners fee	650	650
Independent examiners fee - other work	2,890	2,890
Depreciation - owned assets	<u>75,853</u>	<u>70,325</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.20	31.3.19
	£	£
Trustees' salaries	<u>37,011</u>	<u>32,753</u>

Trustees salaries represents remuneration to Rev M Sullivan of £25,901 (2019: £22,807) and Mrs J M McMahon of £11,110 (2019: £9,946) for services as minister/nursery manager and administrator respectively. In addition job related accommodation and related utility costs are provided to the Rev M Sullivan in his capacity as Minister to St Luke's Church. No remuneration is paid to Trustees in respect of their activities as Trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

11. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	504,717	446,425
Social security costs	<u>16,003</u>	<u>12,373</u>
	<u>520,720</u>	<u>458,798</u>

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Charitable activities	<u>50</u>	<u>49</u>

No employees received emoluments in excess of £60,000.

ST LUKE'S CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2019	1,684,198	45,243	115,605	134,985	1,980,031
Additions	40,483	2,006	4,493	52,559	99,541
At 31 March 2020	<u>1,724,681</u>	<u>47,249</u>	<u>120,098</u>	<u>187,544</u>	<u>2,079,572</u>
DEPRECIATION					
At 1 April 2019	314,059	38,991	87,509	105,714	546,273
Charge for year	41,193	1,782	8,709	24,169	75,853
At 31 March 2020	<u>355,252</u>	<u>40,773</u>	<u>96,218</u>	<u>129,883</u>	<u>622,126</u>
NET BOOK VALUE					
At 31 March 2020	<u>1,369,429</u>	<u>6,476</u>	<u>23,880</u>	<u>57,661</u>	<u>1,457,446</u>
At 31 March 2019	<u>1,370,139</u>	<u>6,252</u>	<u>28,096</u>	<u>29,271</u>	<u>1,433,758</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Nursery debtors	4,253	8,391
Other debtors	<u>2,461</u>	<u>3,255</u>
	<u>6,714</u>	<u>11,646</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts (see note 16)	4,810	6,058
Nursery creditors	16,160	594
Social security and other taxes	4,986	2,613
Other creditors	3,842	3,842
Accrued expenses	<u>3,540</u>	<u>3,540</u>
	<u>33,338</u>	<u>16,647</u>

ST LUKE'S CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans (see note 16)	<u>147,333</u>	<u>152,142</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,810</u>	<u>6,058</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,082</u>	<u>4,810</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>17,031</u>	<u>16,121</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loan instalments in more than 5 years	125,220	131,211

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Bank loans	<u>152,143</u>	<u>158,200</u>

Bank loans represent mortgage loans and are secured on certain of the charity's freehold properties.

18. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
	£	£	£	£
Unrestricted funds				
General fund	147,310	58,481	(46,773)	159,018
Designated fund - freehold properties	1,213,443	(49,686)	53,531	1,217,288
Designated fund - The Shed (Youth Centre)	<u>9,469</u>	<u>1</u>	<u>(6,713)</u>	<u>2,757</u>
	<u>1,370,222</u>	<u>8,796</u>	<u>45</u>	<u>1,379,063</u>
Restricted funds				
Missions	-	45	(45)	-
TOTAL FUNDS	<u>1,370,222</u>	<u>8,841</u>	<u>-</u>	<u>1,379,063</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	802,994	(744,513)	58,481
Designated fund - freehold properties	-	(49,686)	(49,686)
Designated fund - The Shed (Youth Centre)	<u>11,315</u>	<u>(11,314)</u>	<u>1</u>
	814,309	(805,513)	8,796
Restricted funds			
Missions	757	(712)	45
TOTAL FUNDS	<u>815,066</u>	<u>(806,225)</u>	<u>8,841</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	143,013	60,014	(55,717)	147,310
Designated fund - freehold properties	1,194,250	(49,550)	68,743	1,213,443
Designated fund - The Shed (Youth Centre)	<u>1,226</u>	<u>11,134</u>	<u>(2,891)</u>	<u>9,469</u>
	1,338,489	21,598	10,135	1,370,222
Restricted funds				
Carlton Road	10,491	(228)	(10,263)	-
Missions	<u>-</u>	<u>(128)</u>	<u>128</u>	<u>-</u>
	10,491	(356)	(10,135)	-
TOTAL FUNDS	<u>1,348,980</u>	<u>21,242</u>	<u>-</u>	<u>1,370,222</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	686,243	(626,229)	60,014
Designated fund - freehold properties	-	(49,550)	(49,550)
Designated fund - The Shed (Youth Centre)	<u>20,704</u>	<u>(9,570)</u>	<u>11,134</u>
	706,947	(685,349)	21,598
Restricted funds			
Carlton Road	-	(228)	(228)
Missions	<u>857</u>	<u>(985)</u>	<u>(128)</u>
	857	(1,213)	(356)
TOTAL FUNDS	<u>707,804</u>	<u>(686,562)</u>	<u>21,242</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	143,013	118,495	(102,490)	159,018
Designated fund - freehold properties	1,194,250	(99,236)	122,274	1,217,288
Designated fund - The Shed (Youth Centre)	<u>1,226</u>	<u>11,135</u>	<u>(9,604)</u>	<u>2,757</u>
	1,338,489	30,394	10,180	1,379,063
Restricted funds				
Carlton Road	10,491	(228)	(10,263)	-
Missions	<u>-</u>	<u>(83)</u>	<u>83</u>	<u>-</u>
	10,491	(311)	(10,180)	-
TOTAL FUNDS	<u>1,348,980</u>	<u>30,083</u>	<u>-</u>	<u>1,379,063</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,489,237	(1,370,742)	118,495
Designated fund - freehold properties	-	(99,236)	(99,236)
Designated fund - The Shed (Youth Centre)	<u>32,019</u>	<u>(20,884)</u>	<u>11,135</u>
	1,521,256	(1,490,862)	30,394
Restricted funds			
Carlton Road	-	(228)	(228)
Missions	<u>1,614</u>	<u>(1,697)</u>	<u>(83)</u>
	1,614	(1,925)	(311)
TOTAL FUNDS	<u>1,522,870</u>	<u>(1,492,787)</u>	<u>30,083</u>

The Designated fund for freehold properties represents the book value of the properties from which the Charity carries out its activities, net of related mortgage borrowing.

The Designated fund for the Shed (Youth Centre) represents the surplus balance of funds generated from and expended on Shed activities which has been set aside for future use in providing those activities and facilities.

The Missions fund represents monies raised to fund missionary activities including the One-by-One Orphanage in Kenya.

The Shed (Youth Centre) fund represents grant monies received towards computer and related equipment for the Centre.

19. RELATED PARTY DISCLOSURES

There were no related party transactions in the period other than employment related remuneration as disclosed at note 10.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.