

Registered number

05977027

Aruba Property Developments Limited

Abbreviated Accounts

31 October 2014

Aruba Property Developments Limited**Registered number:** 05977027**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	77	157
Current assets			
Stocks	-	294,796	
Debtors	-	42,874	
Cash at bank and in hand	27,382	24,149	
	<u>27,382</u>	<u>361,819</u>	
Creditors: amounts falling due within one year	(15,186)	(353,164)	
Net current assets		<u>12,196</u>	<u>8,655</u>
Net assets		<u>12,273</u>	<u>8,812</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		12,173	8,712
Shareholders' funds		<u>12,273</u>	<u>8,812</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr N Marks

Director

Approved by the board on 31 July 2015

Aruba Property Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 November 2013	7,535
At 31 October 2014	<u>7,535</u>

Depreciation

At 1 November 2013	7,378
Charge for the year	80
At 31 October 2014	<u>7,458</u>

Net book value

At 31 October 2014	<u>77</u>
At 31 October 2013	<u>157</u>

3 Loans

2014

2013

£

£

Creditors include:

Secured bank loans

-	336,790

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr N Marks				
Loan to company interest free, repayable on demand	16,178	-	(16,309)	(131)
Mrs C Marks				
Loan to company interest free, repayable on demand	16,177	-	(16,307)	(130)
	32,355	-	(32,616)	(261)

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