

**THE ALLIANCE FOR INTELLECTUAL PROPERTY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Alliance for Intellectual Property Limited
Financial Statements
For The Year Ended 31 December 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

The Alliance for Intellectual Property Limited
Balance Sheet
As at 31 December 2021

Registered number: 05976983

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,034		1,920
			<u>1,034</u>		<u>1,920</u>
CURRENT ASSETS					
Debtors	4	11,082		22,098	
Cash at bank and in hand		107,271		126,653	
		<u>118,353</u>		<u>148,751</u>	
Creditors: Amounts Falling Due Within One Year	5	(16,372)		(65,888)	
NET CURRENT ASSETS (LIABILITIES)			<u>101,981</u>		<u>82,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>103,015</u>		<u>84,783</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	6		(197)		-
NET ASSETS			<u>102,818</u>		<u>84,783</u>
Income and Expenditure Account			<u>102,818</u>		<u>84,783</u>
MEMBERS' FUNDS			<u>102,818</u>		<u>84,783</u>

The Alliance for Intellectual Property Limited
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

The Football Association Premier League Limited

Director

25/02/2022

The notes on pages 3 to 5 form part of these financial statements.

The Alliance for Intellectual Property Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of annual memberships and from the rendering of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	over 2 years
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Total	1	1
	1	1

The Alliance for Intellectual Property Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2021	5,589
As at 31 December 2021	5,589
Depreciation	
As at 1 January 2021	3,669
Provided during the period	886
As at 31 December 2021	4,555
Net Book Value	
As at 31 December 2021	1,034
As at 1 January 2021	1,920

4. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	2,400	16,400
Prepayments and accrued income	33	31
Other debtors	-	5,667
Other taxes and social security	8,649	-
	11,082	22,098

5. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	-	2,332
Corporation tax	9,245	4,711
Other taxes and social security	-	625
Other creditors	161	-
Accruals and deferred income	6,966	58,220
	16,372	65,888

6. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances.

	2021 £	2020 £
Deferred tax	197	-
	197	-

The Alliance for Intellectual Property Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

7. Related Party Transactions

The BPI (British Recorded Music Industry) Limited (Company number: 01132389)

The BPI (British Recorded Music Industry) Limited, who are a director of the company, charged rent and other costs during the year totalling £5,871 (2020: £10,484). No balance remained unpaid at year end (2020: £1,944) whilst £1,800 was accrued at year end for invoices yet to be received (2020: nil).

The BPI (British Recorded Music Industry) Limited also received subscription and other revenue related services from The Alliance for Intellectual Property Limited to the value of £17,721 (2020: £21,721).

All transactions are deemed to be at arms length.

Entertainment Retailers Association (Company number: 02268007)

Entertainment Retailers Association, who are a director of The Alliance for Intellectual Property Limited, charged management services during the year totalling £3,740 (2020: £3,822). This was fully paid at the year end.

Audit and accountancy services had also been recharged from Entertainment Retailers Association to The Alliance for Intellectual Property Limited to the value of £4,740 (2020: £4,740).

Telephone costs had also been recharged from Entertainment Retailers Association to The Alliance for Intellectual Property Limited at cost of £129 (2020: nil).

The Alliance for Intellectual Property Limited also charged membership subscription services to Entertainment Retailers Association to the value of £3,822 (2020: £3,822).

All transactions are deemed to have taken place at arm's length.

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

The Alliance for Intellectual Property Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 05976983. The registered office is Second Floor, Riverside Building, County Hall, Westminster Bridge Road, London, SE1 7JA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.