

**THE ALLIANCE FOR INTELLECTUAL PROPERTY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

The Alliance for Intellectual Property Limited
Financial Statements
For The Year Ended 31 December 2017

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The Alliance for Intellectual Property Limited
Balance Sheet
As at 31 December 2017

Registered number: 05976983

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1		1
			1		1
CURRENT ASSETS					
Debtors	4	18,082		6,161	
Cash at bank and in hand		62,945		52,470	
		81,027		58,631	
Creditors: Amounts Falling Due Within One Year	5	(31,603)		(9,181)	
NET CURRENT ASSETS (LIABILITIES)			49,424		49,450
TOTAL ASSETS LESS CURRENT LIABILITIES			49,425		49,451
NET ASSETS			49,425		49,451
Income and Expenditure Account			49,425		49,451
MEMBERS' FUNDS			49,425		49,451

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

The Football Association Premier League Limited

26/06/2018

The Alliance for Intellectual Property Limited
Balance Sheet (continued)
As at 31 December 2017

The notes on pages 3 to 4 form part of these financial statements.

The Alliance for Intellectual Property Limited
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of annual memberships and from the rendering of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	over 2 years
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Total	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2017	2,930
As at 31 December 2017	<u>2,930</u>
Depreciation	
As at 1 January 2017	2,929
As at 31 December 2017	<u>2,929</u>
Net Book Value	
As at 31 December 2017	<u>1</u>
As at 1 January 2017	<u>1</u>

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	15,865	2,044
Other debtors	<u>2,217</u>	<u>4,117</u>
	<u>18,082</u>	<u>6,161</u>

The Alliance for Intellectual Property Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	14,134	4,560
Other taxes and social security	3,966	4,092
Other creditors	2,522	529
Accruals and deferred income	10,981	-
	<u>31,603</u>	<u>9,181</u>

6. Related Party Transactions

The BPI (British Recorded Music Industry) Limited, who are a member of the company, charged rent and other costs during the year totalling £6,880 (2016: £6,880). This was fully paid at the year end.

Entertainment Retailers Association, who are a member of the company, charged management services during the year totalling £3,620 (2016: £3,500). This was fully paid at the year end.

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

The Alliance for Intellectual Property Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 05976983. The registered office is Second Floor, Riverside Building, County Hall, Westminster Bridge Road, London, SE1 7JA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.