

Bede Academy (Project Management) Limited

Report and Accounts

31 August 2012



Registered number
5976335

Bede Academy (Project Management) Limited
Report and accounts
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Bede Academy (Project Management) Limited
Company Information

Directors

Mark Boyers
Patricia Rowland

Auditors

Kinnair and Company
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank plc
NE1 4QL

Solicitors

Eversheds LLP
Central Square South
Orchard Street
Newcastle upon Tyne
NE1 3XX

Registered office

Venture House
Aykley Heads Business Centre
Aykley Heads
Durham
DH1 5TS

Registered number

5976335

Bede Academy (Project Management) Limited**Registered number: 5976335****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2012

Principal activities

The company provides management and consultancy services to Bede Academy

Directors

The following persons served as directors during the year

- Mark Boyers
- Patricia Rowland

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 December 2012 and signed on its behalf



Patricia Rowland
Director

Bede Academy (Project Management) Limited
Independent auditors' report
to the shareholders of Bede Academy (Project Management) Limited

We have audited the accounts of Bede Academy (Project Management) Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on the accounts

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 31 August 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

The independent auditors' report continues on the following page

Bede Academy (Project Management) Limited
Independent auditors' report
to the shareholders of Bede Academy (Project Management) Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime



Mai Mak
(Senior Statutory Auditor)

for and on behalf of
Kinnair and Company
Accountants and Statutory Auditors

Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

14th December 2022

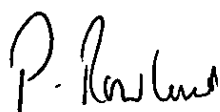
Bede Academy (Project Management) Limited
Profit and Loss Account
for the year ended 31 August 2012

	Notes	2012 £	2011 £
Turnover		359,525	791,903
Cost of sales		(353,567)	(778,375)
Gross profit		<u>5,958</u>	<u>13,528</u>
Administrative expenses		(6,933)	(13,564)
Operating loss	2	<u>(975)</u>	<u>(36)</u>
Interest receivable		17	28
Loss on ordinary activities before taxation		<u>(958)</u>	<u>(8)</u>
Tax on loss on ordinary activities	3	-	(9)
Loss for the financial year		<u>(958)</u>	<u>(17)</u>

Bede Academy (Project Management) Limited
Balance Sheet
as at 31 August 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	4	-	150,162
Cash at bank and in hand		11,034	67,251
		<u>11,034</u>	<u>217,413</u>
Creditors: amounts falling due within one year	5	(11,052)	(216,473)
Net current (liabilities)/assets		<u>(18)</u>	<u>940</u>
Net (liabilities)/assets		<u>(18)</u>	<u>940</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	(19)	939
Shareholders' funds		<u>(18)</u>	<u>940</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Patricia Rowland
Director

Approved by the board on 13 December 2012

Bede Academy (Project Management) Limited
Cash Flow Statement
for the year ended 31 August 2012

	2012	2011
	£	£
Cash generated from operations		
Operating loss	(975)	(36)
Reconciliation to cash generated from operations		
Decrease in debtors	150,162	258,110
Decrease in creditors	(205,421)	(208,407)
	<u>(56,234)</u>	<u>49,667</u>
Cash from other sources		
Interest received	17	28
	<u>17</u>	<u>28</u>
Application of cash		
Tax paid	-	(9)
	<u>-</u>	<u>(9)</u>
Net (decrease)/increase in cash	(56,217)	49,686
Cash at bank and in hand less overdrafts at 1 September	67,251	17,565
Cash at bank and in hand less overdrafts at 31 August	<u>11,034</u>	<u>67,251</u>
Consisting of:		
Cash at bank and in hand	<u>11,034</u>	<u>67,251</u>

Bede Academy (Project Management) Limited
Notes to the Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover, which is wholly derived from ordinary activities, represents the value of all services supplied by the company which includes project feasibility and project management services. These are stated net of value added tax and discounts where relevant.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Auditors' remuneration	<u>2,830</u>	<u>2,464</u>
3 Taxation	2012	2011
	£	£
UK corporation tax	<u>-</u>	<u>9</u>
4 Debtors	2012	2011
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	77,284
Other debtors	<u>-</u>	<u>72,878</u>
	<u>-</u>	<u>150,162</u>
5 Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	8,522	153,298
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	61,100
Other creditors	<u>2,530</u>	<u>2,075</u>
	<u>11,052</u>	<u>216,473</u>

Bede Academy (Project Management) Limited
Notes to the Accounts
for the year ended 31 August 2012

6 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	<u>1</u>	<u>1</u>	<u>1</u>

7 Profit and loss account	2012 £
At 1 September 2011	939
Loss for the year	(958)
At 31 August 2012	<u>(19)</u>

8 Going concern

The accounts have been prepared on the going concern basis, which assumes that the company will continue in operating existence for the foreseeable future. At the balance sheet date the company had net liabilities of £18. Without the continued group support, the going concern basis may be invalid and adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities which might arise and to reclassify fixed assets and long term liabilities as current assets and current liabilities respectively. The directors are satisfied that the company has sufficient support to enable it to pay its debts as they fall due and consequently they believe that the going concern basis is appropriate.

9 Related party transactions	2012 £	2011 £
Bede Academy		
The parent of Bede Academy (Project Management) Ltd		
Turnover includes sales to the company's parent of £359,525		
Amount due from (to) the related party	-	66,184

10 Ultimate controlling party

The company's immediate parent is Bede Academy, a company limited by guarantee registered in England. The largest group of undertakings for which group accounts are prepared is that headed by United Church Schools Foundation Limited.