

Registered number  
05975809

Bains Builders Limited

Abbreviated Accounts

31 October 2012

THURSDAY



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04/07/2013

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COMPANIES HOUSE

**Bains Builders Limited**  
**Registered number: 05975809**  
**Abbreviated Balance Sheet**  
**as at 31 October 2012**


	Notes	£	2012 £	£	2011 £
<b>Fixed assets</b>					
Tangible assets	2		1,582		2,109
<b>Current assets</b>					
Stocks		100,665		-	
Debtors		164,113		82,827	
Cash at bank and in hand		31,626		-	
		<u>296,404</u>		<u>82,827</u>	
<b>Creditors: amounts falling due within one year</b>		(246,532)		(53,685)	
<b>Net current assets</b>			<u>49,872</u>		<u>29,142</u>
<b>Total assets less current liabilities</b>			<u>51,454</u>		<u>31,251</u>
<b>Provisions for liabilities</b>			(300)		(420)
<b>Net assets</b>			<u>51,154</u>		<u>30,831</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			51,054		30,731
<b>Shareholders' funds</b>			<u>51,154</u>		<u>30,831</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
S S Bains  
Director  
Approved by the board on 19 April 2013

**Bains Builders Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles 25% reducing balance

***Stocks and work in progress***

Stock and work in progress is valued at the lower of cost and net realisable value

***Amounts recoverable on contracts***

Amounts recoverable on contracts are included on the basis of agreed valuations including attributable profits less foreseeable losses

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2011	5,000
At 31 October 2012	5,000

**Depreciation**

At 1 November 2011	2,891
Charge for the year	527
At 31 October 2012	3,418

**Net book value**

At 31 October 2012	1,582
At 31 October 2011	2,109

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100