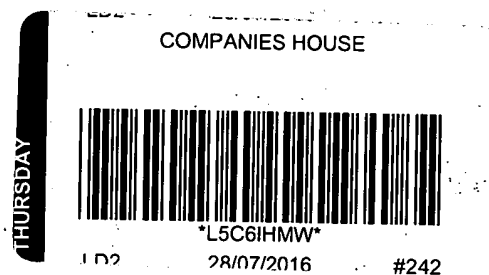


REGISTRAR'S
COPY

Company Registration No. 05975561 (England and Wales)

DEEP EAST MUSIC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015



DEEP EAST MUSIC LIMITED

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DEEP EAST MUSIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		5,738		4,934
Investments	2		3,582		-
			<u>9,320</u>		<u>4,934</u>
Current assets					
Debtors		104,485		72,635	
Cash at bank and in hand		895,164		729,507	
		<u>999,649</u>		<u>802,142</u>	
Creditors: amounts falling due within one year		<u>(675,372)</u>		<u>(555,251)</u>	
Net current assets			<u>324,277</u>		<u>246,891</u>
Total assets less current liabilities			<u>333,597</u>		<u>251,825</u>
Capital and reserves					
Called up share capital	3		8		8
Share premium account			29,998		29,998
Profit and loss account			303,591		221,819
Shareholders' funds			<u>333,597</u>		<u>251,825</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 July 2016

Mr C McNeaney
Director



Company Registration No. 05975561

DEEP EAST MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Fixtures, fittings & equipment	15% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

DEEP EAST MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2014	33,287	-	33,287
Additions	2,097	3,582	5,679
At 31 October 2015	35,384	3,582	38,966
Depreciation			
At 1 November 2014	28,353	-	28,353
Charge for the year	1,293	-	1,293
At 31 October 2015	29,646	-	29,646
Net book value			
At 31 October 2015	5,738	3,582	9,320
At 31 October 2014	4,934	-	4,934

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
EURL DEM France	France	Ordinary		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2015	2015
		£	£
EURL DEM France	Music sourcing, licensing and publishing	(36,225)	(41,225)

The above figures are in Euros, and are for the period to 31 December 2015, being the latest financial statements available.

DEEP EAST MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	6 A Ordinary shares of £1 each	6	6
	2 B Ordinary shares of £1 each	2	2
		<hr/>	<hr/>
		8	8
		<hr/>	<hr/>

Rights attaching to the various classes of the shares are as follows:-

Voting Rights - All Ordinary Shares rank equally for voting rights.

Dividend Rights - All Ordinary Shares rank equally, as set out in the amended Articles of Association. In respect of each financial year of the Company the profits of the Company which the Company may determine to distribute to the holders of the A Shares shall be distributed in proportion to their respective holdings of A Shares. The B Shares shall carry no right to participate in any distribution of profits to the holders of A Shares and vice versa.

Capital Distribution Rights - From the net proceeds of sale of the business the company shall declare a dividend which shall be distributed to the Shareholders in proportion to their shareholdings. Where the proceeds are over £1 million, different percentages will be used as detailed in the amended Articles of Association.

Redemption - A Shares and B Shares are not redeemable.

4 Ultimate parent company

The company is controlled by C M McNeaney and A F Marchant who are directors and shareholders.