



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 7 4 9 0 9

Company name in full MGR Realisations Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Matthew

Surname Mawhinney

3 Administrator's address

Building name/number 156 Great Charles Street

Street Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country

4 Administrator's name ①

Full forename(s) Daniel Francis

Surname Butters

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 156 Great Charles Street

Street Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N







Country

② Other administrator

Use this section to tell us about
another administrator.

AM02

Notice of statement of affairs in administration

6	Attachment																	
	<p>I have attached a copy of:</p> <p><input checked="" type="checkbox"/> Statement of affairs</p> <p><input type="checkbox"/> Statement of concurrence</p>																	
7	Date of the statement of affairs																	
Date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>3</td><td>0</td><td>0</td><td>1</td><td>2</td><td>0</td><td>2</td><td>3</td></tr></table>	d	d	m	m	y	y	y	y	3	0	0	1	2	0	2	3	
d	d	m	m	y	y	y	y											
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8	Date of the statement of concurrence (if applicable)																	
Date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>	d	d	m	m	y	y	y	y									
d	d	m	m	y	y	y	y											
9	Sign and date																	
Administrator's Signature	<table border="1"><tr><td>Signature</td><td></td><td></td></tr></table>	Signature																
Signature																		
Signature date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>3</td><td>1</td><td>0</td><td>1</td><td>2</td><td>0</td><td>2</td><td>3</td></tr></table>	d	d	m	m	y	y	y	y	3	1	0	1	2	0	2	3	
d	d	m	m	y	y	y	y											
3	1	0	1	2	0	2	3											

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Parth Patel

Company name

Teneo Financial Advisory Ltd

Address

156 Great Charles Street

Queensway

Post town

Birmingham

County/Region

Postcode

B 3 3 H N

Country

DX

Telephone

+44 121 619 0120

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In accordance with Paragraph 47 of Schedule B1 of the Insolvency Act 1986 and rule 3.30 of the Insolvency (England & Wales) Rules 2016

Statement of Affairs

Name of Company

MGR Realisations Limited (Formerly Matalan Group Limited)

Company Number

05974909

In the

HIGH COURT OF JUSTICE
BUSINESS & PROPERTIES COURTS
OF ENGLAND & WALES

Court number

453 of 2023

The particulars and other information shown in this statement of affairs and any continuation sheets give a full and complete statement of the company's affairs on
Date

Insert date statement made up to (not more than 14 days before the date of the resolution for winding up)

Statement of Truth

I believe that the facts stated in this statement are true.

Full name

S. Hill

Signed



Dated

30/1/23

Assets

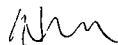
Note - add as a negative figure

Dated

A1 - Summary of Liabilities -

	Estimated to realise	
Total assets available for preferential creditors (carried forward from page A)	£0	
Liabilities		
Preferential creditors	£0	Note - add as a negative figure
Estimated deficiency/surplus as regards preferential creditors	£0	
Secondary Preferential creditors (for all insolvencies after 1 Dec 2020. See guidance notes)	(£19,103,815)	Note - add as a negative figure
Estimated deficiency/surplus as regards preferential/secondary preferential creditors	(£19,103,815)	
Estimated prescribed part of Net Property where applicable (to carry forward)	£0	Note - formula should give a negative figure Calculation Note: See guidance notes regarding £600k or £800k maximum fund. (Currently set up as £600k max so amend formula if incorrect)
Estimated total assets available for floating charge holders	(£19,103,815)	
Debts secured by floating charges	(£527,179,249)	Note - add as a negative figure
Estimated deficiency/surplus of assets after floating charges	(£546,283,064)	
Estimated prescribed part of net property where applicable (brought down)	£0	Note - cell is formula driven
Total assets available to unsecured creditors	(£546,283,064)	
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(£51,205,130)	Note - formula driven but should exclude any secured debts (should be a negative figure)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(£597,488,195)	
Shortfall to floating charge holders (brought down)	(£546,283,064)	Note - cell is formula driven
Estimated deficiency/surplus as regards creditors	(£597,488,195)	
Issued and called up capital	£21,868,822	
Estimated total deficiency/surplus as regards members	(£619,357,017)	

Signature



Date

30/1/23

B

COMPANY CREDITORS

(Excluding consumer creditors and employees - See tabs B1 and B2)

Note Schedule B: Complete the table below for all creditors *EXCEPT employees / former employees and /or consumer creditors claiming amounts paid in advance of the supply of goods or services ("consumer deposit creditors"). Please also identify in the column headed "Details of any security held by creditor" any creditors under hire-purchase, chattel leasing, conditional sale agreements or creditors claiming retention of title over property in the company's possession.

* *for any employee/former employee and/or consumer deposit creditor details please complete Schedules B2 and/or B1 respectively and only include in this Schedule B as a single line entry showing the total number of employees /former employees and the total of the debts owed to them and/or the total number of consumer deposit creditors and the total of the debts owed to them, e.g. in table B below*

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Employees - None employed by Matalan Group	NA	0.00			
Loan owing to Matalan Retail Limited	Perimeter Road, Knowsley Industrial Park, Liverpool, L33 75Z	51,205,130.33			
GLAS Trust Company LLC	3 Second Street Suite 206 Jersey City, NJ 07311 USA	527,179,249.50	Security Agent for 1L, 2L & ABL Facility	See B1- Secured Debt	527,179,249.50
HMRC		19,103,814.86			
		0.00			
		597,488,194.69			

Signature



Date

30/1/23

Secured Debt:

Matalan Finance Plc Debt (included Accrued Interest) at 26 January 2023

£

ABL Term Loan	60,000,000
6.75% First Lien Secured Notes	350,000,000
6.75% First Lien Secured Note Unpaid Interest to 26 January 2023	11,585,959
9.5% Second Lien Secured Notes	80,000,000
9.5% Secured Lien Accrued PIK Notes to 26 January 2023	25,593,292

527,179,250

Note: MGR Realisations serves as a Guarantor to these loan notes.

Security:

The Debenture dated 25 January 2018 between, amongst others, Missouri Topco Limited and the Security Agent, the supplemental debenture dated 8 June 2020 between, amongst others, Missouri Topco Limited and the Security Agent and the supplemental debenture dated 25 July 2022 between, amongst others, Missouri Topco Limited and the Security Agent.

Signature



Date

30/1/23

Unsecured Debt:

MGR Realisations Limited Intercompany Liability

£

Intercompany Loan Owed to Matalan Retail

51,205,130

51,205,130

Signature



Date

30/1/23

Secondary Preferential Creditors:

Group HMRC Liabilities - Payable by Matalan Retail Limited

£

January PAYE/NI as at 26 January 2023

2,218,395

VAT liability as at 26 January 2023

16,885,420

19,103,815

Note: Included within Statement of Affairs in case of claim by HMRC on basis MGR Realisations Limited is part of the VAT group and is a parent undertaking of Matalan Retail Limited.

Signature



Date

30/1/23


B1**COMPANY CONSUMER CREDITORS**

(customers or clients claiming amounts paid in advance of the supply of goods or services, e.g. deposits)

Note B1: The consumer deposit creditor schedules will be made available to other creditors (to enable creditors to collaborate should they wish) via the password protected creditor portal but will NOT be delivered to the Registrar of Companies or otherwise put in the public domain. Please complete in full as below, with each Name /Addresses and amount owed as would be done for any other creditor.

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
N/A - None		0.00	None	NA	NA
		0.00			
		0.00			
		0.00			
		0.00			
		0.00			
		0.00			

Signature



Date

30/11/23

B2


COMPANY EMPLOYEES

(including former employees)

Note B2: employee / former employee details will be made available to other creditors (to enable creditors to collaborate should they wish) via the password protected creditor portal but will NOT be delivered to the Registrar of Companies or otherwise put in the public domain. Please complete in full as below, with each Name /Addresses and amount owed as would be done for any other creditor.

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
N/A - No employees of company		0.00	NA	NA	NA
		0.00			
		0.00			
		0.00			
		0.00			
		0.00			
		0.00			

Signature



Date

30/1/23

C
SHAREHOLDERS

No.	Name of Shareholder	Address (with postcode)	Type of shares held	Nominal amount of share (£)	Number of shares held	Amount per share called up (£)	Total called up (£)
	Missouri Topco Limited	1st Floor, Tudor House, Le Bodge, St Peter Port, Guernsey, GY1 1DB	A Ordinary Shares	0.1	218,688,223	21,868,822	21,868,822.30
							0.00
							0.00
							0.00
							0.00
							0.00
							21,868,822.30

Signature



Date

30/1/23